



Mechanics
COOPERATIVE BANK

CRA Public File 2026



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Recent CRA Evaluation



PUBLIC DISCLOSURE

May 5, 2025

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Mechanics Cooperative Bank
Certificate Number: 26634

316 Broadway
Taunton, Massachusetts 02780

Division of Banks
One Federal Street, Suite 710
Boston, Massachusetts 02110

Federal Deposit Insurance Corporation
350 Fifth Avenue, Suite 1200
New York, New York 10118

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the Division of Banks or the Federal Deposit Insurance Corporation concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory** by the FDIC and **High Satisfactory** by the Massachusetts Division of Banks (Division). The FDIC's CRA Regulation does not have separate categories within the Satisfactory rating, whereas the Division's CRA regulation allows for either a High Satisfactory or Satisfactory rating.

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities.

The Lending Test is rated Satisfactory by the FDIC and Division.

- The loan-to-deposit (LTD) ratio is more than reasonable given the institution's size, financial condition, and assessment areas' credit needs.
- The institution made a majority of loans, by number, in its assessment areas.
- The geographic distribution of loans reflects excellent dispersion throughout the assessment areas.
- The distribution of borrowers reflects, given the demographics of the assessment areas, reasonable penetration among individuals of different income levels and businesses of different sizes.
- The institution did not receive any CRA-related complaints since the prior evaluation; therefore, this factor did not affect the Lending Test rating.

The Community Development Test is rated Outstanding by the FDIC and Division.

- The institution's community development performance demonstrates excellent responsiveness to community development needs in its assessment areas through community development loans, qualified investments, and community development services. Examiners considered the institution's capacity and the need and availability of such opportunities for community development in the institution's assessment areas.

DESCRIPTION OF INSTITUTION

Background

Mechanics Cooperative Bank (MCB) is a state-chartered, mutual cooperative bank headquartered in Taunton, Massachusetts (MA). MCB is wholly owned by Mechanics Bancorp, Inc., a wholly owned subsidiary of Mechanics Bancorp, MHC, a mutual holding company. MCB has not participated in any merger or acquisition activity since the previous evaluation. The bank has three wholly owned subsidiaries: MCB Securities Corporation; Mechanics Cooperative Bank Insurance Agency, LLC; and 1877 TPM Corp. None of the subsidiaries offer credit-related products or services.

The bank received an overall rating of Satisfactory from the FDIC and High Satisfactory from the Division at its previous CRA Performance Evaluation, dated August 23, 2021, in accordance with the Federal Financial Institutions Examination Council's (FFIEC) Interagency Intermediate Small Institution (ISI) Examination Procedures. The Lending Test was rated Satisfactory, and the Community Development Test was rated Outstanding.

Operations

MCB maintains nine full-service branches throughout Bristol County, MA and Plymouth County, MA. Specifically, the full-service branches are in Taunton (2); Fall River (1), New Bedford (1), North Dighton (1), Somerset (1), Swansea (1), and Westport (1) in Bristol County, MA; and Bridgewater (1) in Plymouth County, MA. Branch hours are consistent across all branches, except the Fall River branch, which has historically been closed on Saturdays since it is in a business and industrial area. All branches offer drive-up teller services with consistent and extended hours in the morning and evening, and each branch maintains 24-hour deposit-taking, drive-up automated teller machines (ATMs) with a Spanish language option.

During the evaluation period, the bank did not open or close any branches. In June 2023, MCB relocated its corporate headquarters and loan center from 308 Bay Street and 15 W. Britannia Street in Taunton (both moderate-income census tracts), respectively, to 470 Myles Standish Boulevard in Taunton (middle-income census tract). The relocation did not adversely affect access to banking services in low- or moderate-income areas as neither location operated as a retail branch. However, the bank closed a non-deposit taking ATM located at the previous corporate headquarters location. While the ATM was in a moderate-income census tract, the closure did not materially affect access to banking services in the area because the bank operates another ATM at a nearby full-service branch, less than one mile away.

MCB offers traditional banking products to meet the needs of consumer and commercial customers. Consumer lending products include home mortgage loans, home equity loans, home equity lines of credit, construction loans, auto loans, MassSave Heat loans, passbook loans, and manufactured home loans. Commercial lending products include commercial mortgages, commercial and industrial loans, and business term loans and lines of credit. Consumer and commercial deposit products include checking, savings, money market, and certificate of deposit accounts. MCB's alternative delivery channels include ATMs, internet and mobile banking with mobile deposit and real-time payments, telephone banking, and digital wallets.

Ability and Capacity

As of March 31, 2025, MCB reported \$828.4 million in total assets, \$700.8 million in total loans, \$80.9 million in total securities, and \$667.1 million in total deposits. The bank's total assets increased by \$152.8 million, or 22.6 percent, and total loans increased by \$167.2 million, or 31.3 percent, since the last quarter utilized at the prior evaluation.

MCB's primary lending focus is residential lending, which includes loans secured by 1-4 family and multi-family properties, representing 45.7 percent of the loan portfolio. Commercial lending, which includes loans secured by nonfarm, nonresidential properties and commercial and industrial loans, represents the second largest portion of the portfolio at 37.5 percent. The following table illustrates the bank's loan portfolio distribution.

Loan Portfolio Distribution as of 3/31/2025		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	108,400	15.5
Secured by Farmland	37	<0.1
Secured by 1-4 Family Residential Properties	255,138	36.4
Secured by Multifamily (5 or more) Residential Properties	64,915	9.3
Secured by Nonfarm Nonresidential Properties	217,661	31.1
Total Real Estate Loans	646,151	92.2
Commercial and Industrial Loans	44,871	6.4
Agricultural Production and Other Loans to Farmers	0	0.0
Consumer Loans	9,723	1.4
Obligations of State and Political Subdivisions in the U.S.	0	0.0
Other Loans	54	<0.1
Lease Financing Receivable (net of unearned income)	0	0.0
Less: Unearned Income	0	0.0
Total Loans	700,799	100.0
<i>Source: Reports of Condition and Income</i>		

Examiners did not identify any financial, legal, or other impediments that would limit the bank's ability to meet the credit needs of its assessment areas.

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more assessment areas within which examiners will evaluate its CRA performance. MCB designated two contiguous assessment areas, one in the Boston, MA Metropolitan Division (MD), which is within the Boston-Cambridge-Newton, MA-NH Metropolitan Statistical Area (MSA), and another in the Providence-Warwick, RI-MA MSA. Since the previous evaluation, the bank expanded its assessment areas to include the entirety of Plymouth County, MA (within the Boston, MA MD), and the entire Providence-Warwick, RI-MA MSA. Previously, the bank designated two contiguous assessment areas that only included portions of Plymouth County, MA and portions

of Bristol County, MA. Specifically, the assessment areas previously consisted of the following municipalities:

Prior Boston, MA MD Assessment Area

Portions of Plymouth County, MA:

- Bridgewater
- East Bridgewater
- Halifax
- Lakeville
- Middleborough
- West Bridgewater

Prior Providence-Warwick, RI-MA MSA Assessment Area

Portions of Bristol County, MA:

- Acushnet
- Berkely
- Dartmouth
- Dighton
- Easton
- Fairhaven
- Fall River
- Freetown
- New Bedford
- Norton
- Raynham
- Rehoboth
- Seekonk
- Somerset
- Swansea
- Taunton
- Westport

The current assessment areas consist of the following counties:

Current Boston, MA MD Assessment Area

- Plymouth County, MA

Current Providence-Warwick, RI-MA MSA Assessment Area

- Bristol County, MA
- Bristol County, RI
- Kent County, RI
- Newport County, RI
- Providence County, RI
- Washington County, RI

Both assessment areas are within the Boston-Worcester-Providence, MA-RI-NH-CT Combined Statistical Area (CSA). Examiners analyzed the bank’s performance in each assessment area separately and found no material differences in performance. Therefore, examiners presented the bank’s performance within the assessment areas on a consolidated basis under the Boston-Worcester-Providence, MA-RI-NH-CT CSA. This document refers to the two assessment areas collectively as the “combined assessment area.”

Economic and Demographic Data

The combined assessment area includes 492 tracts with the following income designations:

- 54 low-income tracts,
- 90 moderate-income tracts,
- 203 middle-income tracts,
- 136 upper-income tracts, and
- 9 tracts with no income designation.

At the prior evaluation, examiners used census tract designations based on the 2015 American Community Survey (ACS), and the combined assessment area consisted of 127 census tracts, which included 21 low-income tracts, 29 moderate-income tracts, 42 middle-income tracts, 33 upper-income tracts, and 2 tracts with no income designation. Overall, the release of the 2020 U.S. Census data and expansion of the combined assessment area resulted in the addition of 33 low-income tracts, 61 moderate-income tracts, 161 middle-income tracts, 103 upper-income tracts, and 7 tracts with no income designation.

Most low-income census tracts are in Providence, RI (10); Fall River, MA (9); New Bedford, MA (9); and Brockton, MA (7). The remaining low-income census tracts are in Pawtucket, RI (6); Woonsocket, RI (6); Central Falls, RI (4); Middletown, RI (1); Newport, RI (1); and Taunton, MA (1).

Similar to the low-income tract designations, most moderate-income census tracts are in Providence, RI (15); Fall River, RI (12); New Bedford, MA (12); and Brockton, MA (9). The remaining moderate-income census tracts are located in Pawtucket, RI (5); Taunton, MA (4); Cranston, RI (3); Middleborough, MA (3); Wareham, MA (3); Warwick, RI (3); Attleboro, MA (2); Carver, MA (2); North Providence, RI (2); Plymouth, MA (2); West Warwick, RI (2); Woonsocket, RI (2); Bristol, RI (1); Coventry, RI (1); East Bridgewater, RI (1); East Providence, RI (1); Fairhaven, MA (1); Johnston, RI (1); Lakeville, MA (1); Newport, RI (1); and Westport, MA (1).

The combined assessment area contains 44 Qualified Opportunity Zones (QOZs), including 37 throughout the Providence-Warwick, RI-MA MSA and 7 in Plymouth County, MA. QOZs are economically distressed communities approved by the U.S. Department of Treasury, with the goal of promoting economic development and job creation. Of the 37 QOZs in the Providence-Warwick, RI-MA MSA, 18 are in Providence County, RI; 12 are in Bristol County, MA; 3 are in Washington County, RI; 2 are in Bristol County, RI; 1 is in Kent County, RI; and 1 is in Newport County, RI. There are no underserved or distressed nonmetropolitan middle-income census tracts within the combined assessment area.

The following table illustrates select demographic characteristics of the combined assessment area.

Demographic Information of the Combined Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	492	11.0	18.3	41.3	27.6	1.8
Population by Geography	2,207,398	9.5	17.9	42.4	29.9	0.3
Housing Units by Geography	913,388	9.1	18.4	43.3	29.1	0.1
Owner-Occupied Units by Geography	540,841	3.5	13.4	46.7	36.4	0.0
Occupied Rental Units by Geography	284,609	19.4	27.3	37.2	15.8	0.4
Vacant Units by Geography	87,938	9.8	20.7	41.8	27.6	0.1
Businesses by Geography	216,759	8.0	14.7	42.6	34.5	0.2
Farms by Geography	6,176	3.3	10.8	42.4	43.5	0.1
Family Distribution by Income Level	536,613	22.3	16.4	21.0	40.4	0.0
Household Distribution by Income Level	825,450	26.0	14.8	16.8	42.3	0.0
Median Family Income MSA - 14454 Boston, MA		\$112,607	Median Housing Value			\$326,234
Median Family Income MSA - 39300 Providence-Warwick, RI-MA MSA		\$89,555	Median Gross Rent			\$1,060
			Families Below Poverty Level			7.1%

*Source: 2020 U.S. Census and 2024 D&B Data. Due to rounding, totals may not equal 100.0%.
 (*) The NA category consists of geographies that have not been assigned an income classification.*

The Geographic Distribution criterion compares the bank’s home mortgage loans to the distribution of owner-occupied housing units. As shown in the previous table, only 3.5 percent of the owner-occupied housing units are in low-income tracts and 13.4 percent are in moderate-income tracts. This data suggests that financial institutions have limited home mortgage lending opportunities in low- and moderate-income tracts in the combined assessment area.

Examiners used the FFIEC-updated median family income levels to analyze home mortgage lending under the Borrower Profile criterion. The following table reflects the median family income ranges for the low-, moderate-, middle-, and upper-income categories in the combined assessment area (separated by MD and MSA) for 2021, 2022, 2023, and 2024.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
Boston, MA Median Family Income (14454)				
2021 (\$113,700)	<\$56,850	\$56,850 to <\$90,960	\$90,960 to <\$136,440	≥\$136,440
2022 (\$129,500)	<\$64,750	\$64,750 to <\$103,600	\$103,600 to <\$155,400	≥\$155,400
2023 (\$136,900)	<\$68,450	\$68,450 to <\$109,520	\$109,520 to <\$164,280	≥\$164,280
2024 (\$136,200)	<\$68,100	\$68,100 to <\$108,960	\$108,960 to <\$163,440	≥\$163,440
Providence-Warwick, RI-MA MSA Median Family Income (39300)				
2021 (\$87,500)	<\$43,750	\$43,750 to <\$70,000	\$70,000 to <\$105,000	≥\$105,000
2022 (\$99,600)	<\$49,800	\$49,800 to <\$79,680	\$79,680 to <\$119,520	≥\$119,520
2023 (\$108,300)	<\$54,150	\$54,150 to <\$86,640	\$86,640 to <\$129,960	≥\$129,960
2024 (\$113,200)	<\$56,600	\$56,600 to <\$90,560	\$90,560 to <\$135,840	≥\$135,840
<i>Source: FFIEC</i>				

The Borrower Profile criterion compares the bank’s home mortgage loan distribution to the percentage of low- and moderate-income families, which represent nearly 40.0 percent of all families in the combined assessment area and includes 7.1 percent of families that live below the poverty level. Comparing the median housing value in the combined assessment area to the income ranges for low- and moderate-income families, there may be limited opportunities for low- and moderate-income borrowers to qualify for home mortgage loans through conventional underwriting standards. Specifically, the median housing value of \$326,234 is nearly five times the maximum income of low-income families in the Boston, MA MD and nearly six times the maximum income of low-income families in the Providence-Warwick, RI-MA MSA. Furthermore, the median housing value is nearly three times the maximum income of moderate-income families in the Boston, MA MD and more than three and a half times the maximum income of moderate-income families in the Providence-Warwick, RI-MA MSA. Additionally, according to the Consumer Financial Protection Bureau (CFPB), housing affordability has decreased since January 2021 due to historically high interest rates and rising home prices. The Boston, MA MD housing economy has a history of being unaffordable, in part due to a lack of available residential plots, and is one of the most expensive areas to buy a home in the nation. These factors limit home mortgage lending opportunities, particularly to low- and moderate-income families, and increase competition.

The analysis of small business loans under the Borrower Profile criterion compares the distribution of loans to businesses by gross annual revenue (GAR) to D&B data. According to 2024 D&B data, 216,759 non-farm businesses operated in the combined assessment area. Most of these businesses are small, with 67.7 percent employing four or fewer employees and 92.3 percent operating from a single location. The following reflects the breakdown of businesses in the combined assessment area by GAR category.

- 89.0 percent have GARs of \$1.0 million or less,
- 3.7 percent have GARs greater than \$1.0 million, and
- 7.3 percent have unknown revenues.

According to Moody’s Analytics, the major employment sectors in the Providence-Warwick, RI-MA MSA include education and health services (the largest sector), followed by professional and business services, and retail trade. The top three employers are Brown University Health, Care New England, and CVS Health Corporation. Similarly, the major employment sectors in the Boston, MA MD include education and health services, professional and business services, and the government. The top three employers are Mass General Brigham, the University of Massachusetts, and the Stop & Shop Supermarket Co., LLC.

According to the U.S. Bureau of Labor Statistics, the average unemployment rates in the combined assessment area improved during the evaluation period, moving towards pre-pandemic levels. Both Plymouth County, MA and the Providence-Warwick, RI-MA MSA experienced decreasing unemployment rates from 2021 to 2022, similar to the decreasing trend in the state and national average unemployment rates. The unemployment rates in Plymouth County, MA were comparable to state and national averages throughout the evaluation period. The Providence-Warwick, RI-MA MSA unemployment rates were also comparable to state and national averages during the evaluation period, except in 2021 and 2024, when the MSA unemployment rate exceeded the national unemployment rate. This data suggests that the combined assessment area experienced a similar decreasing trend in unemployment rates relative to state and national averages.

The following table illustrates the unemployment rates in the combined assessment area compared to the state and national unemployment rates throughout the evaluation period.

Annual Average Unemployment Rates (%)				
Area	2021	2022	2023	2024
	%	%	%	%
Plymouth County, MA	5.6	3.8	3.7	4.1
Providence-Warwick, RI-MA MSA	5.8	3.7	3.4	4.5
Massachusetts	5.3	3.6	3.5	4.0
Rhode Island	5.6	3.2	3.0	4.5
National Average	5.3	3.6	3.6	4.0
<i>Source: U.S. Bureau of Labor Statistics</i>				

Competition

MCB operates in a highly competitive market for financial products and services. According to FDIC Deposit Market Share data as of June 30, 2024, 31 financial institutions operated 496 full-service branches in the bank’s combined assessment area. National institutions operated a significant number of branches in the combined assessment area, with Citizens Bank and Bank of America, N.A. maintaining a collective 25.0 percent of the market. MCB ranked 20th with a deposit market share of 0.8 percent.

MCB faces a high level of competition for home mortgage loans among banks, credit unions, and non-depository mortgage lenders in the combined assessment area. According to 2023 aggregate home mortgage lending data, 467 lenders originated or purchased 47,082 home mortgage loans in the combined assessment area. MCB ranked 98th with a 0.2 percent market

share, primarily outperformed by national and regional banks, credit unions, and mortgage lenders. The top lenders included Community Bank, N.A. with a 10.4 percent market share, Navigant Credit Union with a 3.7 percent market share, and Rocket Mortgage with a 3.2 market share. Aggregate home mortgage lending data for 2024 market share reports was not yet available for review.

MCB is not required to report its small business loan data and elected not to do so. Therefore, the analysis of small business loans under the Lending Test does not include comparisons to aggregate data. However, aggregate data reflects the competition level for small business loans at the county level and is included here for performance context. In 2023, aggregate small business lending data showed 136 lenders originated or purchased 53,177 small business loans in the combined assessment area. The top five lenders were American Express National Bank with a 26.1 percent market share, JPMorgan Chase Bank, N.A. with a 12.0 percent market share, Bank of America, N.A. with a 9.6 percent market share, Citibank, N.A. with a 6.9 percent market share, and Capital One Bank, N.A. with a 6.9 percent market share. Collectively, these national institutions dominate most of the market, indicating that the bank faces a high level of competition for small business loans in the combined assessment area. Aggregate small business lending data for 2024 market share reports was not yet available for review.

Community Contact

As part of the evaluation process, examiners contact community organizations active in the assessment area(s) to understand each area's credit and community development needs. The information helps determine whether local financial institutions are responsive to these needs. The information also shows available credit and community development opportunities in each assessment area.

Examiners reviewed a recent contact from an economic development organization that serves a municipality within the combined assessment area. The contact identified several community development opportunities, mainly pertaining to affordable housing and economic development. Regarding affordable housing, the contact noted that finding affordable housing is a challenge for low- and moderate-income individuals within the municipality, as there is a limited supply of starter homes and limited land available for residential development. Therefore, the contact stated that a loan fund for accessory dwelling units (ADUs) could be a beneficial solution for existing and prospective property owners. The contact also identified economic development opportunities for small businesses. Specifically, the municipality serves an area where a high immigrant population drives small business growth, but there are few turnkey spaces available, and there is limited affordable funding for start-up small businesses. As a solution, the contact highlighted investment funds and partnerships that provide additional funds to start-up small businesses as opportunities.

Examiners reviewed another recent contact from a different economic development organization that serves small businesses within the bank's combined assessment area. The contact stated that the primary credit need for the area is funding for small businesses. Since the COVID-19 pandemic, small businesses have faced rising interest rates, high cost of goods and labor, and restrictive lending. These factors contribute to the lack of funding opportunities for small businesses. In response to this credit need, the contact suggested that financial institutions

partake in loan forgiveness programs, where the financial institution forgives a loan balance after the small business successfully pays the loan for a specific period of time. The contact stated that loan forgiveness programs could primarily benefit small businesses in low- and moderate-income areas. The contact also noted that local banks have been responsive to the community development needs in the area.

Credit and Community Development Needs and Opportunities

Examiners considered information gathered from bank management, demographic and economic data, and the community contacts to determine the combined assessment area's primary credit and community development needs. Examiners determined that flexible, accessible loans to support start-up and existing small businesses, flexible home mortgage loan products for low- and moderate-income individuals, and loans to support affordable housing development projects represent the primary credit needs. Examiners determined that affordable housing for low- and moderate-income individuals and economic development for small businesses are the primary community development needs. Community development opportunities include offering flexible loan programs for low- and moderate-income individuals and areas and investing in economic development funds and partnering with local economic development organizations to provide funding to small businesses, particularly start-ups.

SCOPE OF EVALUATION

General Information

This evaluation, conducted jointly by the FDIC and the Division, covers the period from the prior evaluation dated August 23, 2021, to the current evaluation dated May 5, 2025. Examiners evaluated the bank's CRA performance using FFIEC Interagency ISI Examination Procedures. The procedures include the Lending Test and the Community Development Test (please see the Appendices for a complete description). Banks must achieve at least a Satisfactory rating under each test to receive an overall Satisfactory rating. This evaluation does not include any lending activity performed by affiliates.

Activities Reviewed

Examiners determined that the bank's major product lines are home mortgage and small business loans. This conclusion considered the bank's business strategy and the number and dollar volume of loans originated during the evaluation period. Neither small farm loans nor consumer loans represent a significant portion of the bank's lending portfolio, and as such, they were not analyzed as part of this evaluation.

Examiners analyzed all home mortgage loans reported on the bank's 2021, 2022, 2023, and 2024 Home Mortgage Disclosure Act (HMDA) loan application registers (LARs). In 2021, MCB originated or purchased 184 home mortgage loans totaling \$96.5 million. In 2022, MCB originated or purchased 117 home mortgage loans totaling \$76.2 million. In 2023, MCB originated or purchased 122 home mortgage loans totaling \$98.1 million. In 2024, MCB

originated or purchased 98 home mortgage loans totaling \$79.9 million. Examiners presented all four years of home mortgage lending data in the Assessment Area Concentration table. For the Geographic Distribution and Borrower Profile criteria, examiners only presented home mortgage lending data from 2023 and 2024, as 2024 is the most recent year for which aggregate data is available and 2023 provides trend analysis. Examiners compared the bank's 2023 and 2024 home mortgage lending performance to aggregate data for each respective year and to 2020 U.S. Census demographic data.

As an ISI, MCB was not required to collect or report small business loan data; however, the bank voluntarily collected relevant data, which allowed examiners to analyze the bank's full universe of small business loans for 2021, 2022, 2023, and 2024. In 2021, MCB originated or purchased 249 small business loans totaling \$40.9 million, of which 72.3 percent were Small Business Administration (SBA) Paycheck Protection Program (PPP) loans. In 2022, MCB originated or purchased 81 small business loans totaling \$20.6 million. In 2023, MCB originated or purchased 121 small business loans totaling \$22.2 million. In 2024, MCB originated or purchased 50 small business loans totaling \$13.9 million. Examiners presented all four years of small business lending data in the Assessment Area Concentration table. For the Geographic Distribution and Borrower Profile criteria, examiners only presented small business lending data from 2023 and 2024, as 2024 is the most recent full calendar year and 2023 provides trend analysis. Examiners compared the bank's small business lending performance to D&B business demographic data. Examiners did not compare the bank's small business lending performance to aggregate data because the bank did not report data.

For the Lending Test, examiners analyzed both the number and dollar volume of home mortgage and small business loans but emphasized performance by number of loans, as it is a better indicator of the number of individuals and businesses served. When arriving at overall conclusions and ratings, examiners placed more weight on the bank's home mortgage lending performance. While the total number of home mortgage loans and small business loans originated during the evaluation period were similar, significant SBA PPP lending in 2021 resulted in higher small business lending volume in that year before activity returned to a more typical volume in subsequent years. Additionally, the bank's home mortgage lending represents a larger portion of the bank's loan portfolio.

For the Community Development Test, examiners considered the bank's community development loans, qualified investments, and community development services since the prior evaluation dated August 23, 2021, to the current evaluation date of May 5, 2025. Examiners reviewed the number and dollar amount of community development loans and qualified investments, the number of instances of community development services, and the bank's responsiveness to community needs through those activities.

Examiners obtained demographic and economic information referenced in this evaluation from the 2015 ACS, 2020 U.S. Census data, CFPB, D&B, Moody's Analytics, and the U.S. Bureau of Labor Statistics. Financial data is based on the March 31, 2025, Report of Income and Condition (Call Report).

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

The bank demonstrated Satisfactory performance under the Lending Test. The following sections summarize the bank's performance under each criterion.

Loan-to-Deposit Ratio

The bank's LTD ratio is more than reasonable given the bank's size, financial condition, and assessment area credit needs. The bank's net LTD ratio, calculated from Call Report data, averaged 101.3 percent over the past 15 calendar quarters from September 30, 2021, to March 31, 2025. The LTD ratio gradually increased throughout the evaluation period, ranging from a low of 91.9 percent as of March 31, 2022, to a high of 108.6 percent as of December 31, 2023. As demonstrated by the following table, MCB maintained a higher net LTD ratio than similarly situated institutions identified by examiners based on asset size, loan portfolio, and geographic location.

Loan-to-Deposit (LTD) Ratio Comparison		
Bank	Total Assets as of 3/31/2025 (\$000s)	Average Net LTD Ratio (%)
Mechanics Cooperative Bank	828,366	101.3
Bank of Canton	973,568	99.1
OneLocal Bank	743,303	75.1

Source: Reports of Condition and Income 9/30/2021 – 3/31/2025

Assessment Area Concentration

The bank made a majority of its home mortgage and small business loans, by number, within the combined assessment area. However, the majority of home mortgage loans, by dollar amount, were outside the combined assessment area. The elevated volume, by dollar amount, of home mortgage loans made outside the combined assessment area is due to several high-dollar home mortgage loans within the City of Boston. Additionally, the decreasing volume of home mortgage lending from 2023 to 2024 was a result of the simultaneous increase in interest rates and local home prices, causing a decreased demand for home mortgage loans. The following table illustrates the bank's performance by loan category and year.

Lending Inside and Outside of the Combined Assessment Area											
Loan Category	Number of Loans				Total	Dollar Amount of Loans				Total	
	Inside		Outside			Inside		Outside			
	#	%	#	%		#	\$(000s)	%	\$(000s)		%
Home Mortgage											
2021	145	78.8	39	21.2	184	44,750	46.4	51,699	53.6	96,450	
2022	80	68.4	37	31.6	117	25,334	33.2	50,905	66.8	76,238	
2023	73	59.8	49	40.2	122	24,988	25.5	73,076	74.5	98,064	
2024	68	69.4	30	30.6	98	30,070	37.6	49,873	62.4	79,943	
Subtotal	366	70.2	155	29.8	521	125,142	35.7	225,552	64.3	350,694	
Small Business											
2021	180	72.3	69	27.7	249	25,278	61.8	15,633	38.2	40,911	
2022	66	81.5	15	18.5	81	13,713	66.5	6,903	33.5	20,616	
2023	60	49.6	61	50.4	121	11,617	52.3	10,589	47.7	22,206	
2024	38	76.0	12	24.0	50	7,782	55.9	6,151	44.1	13,933	
Subtotal	344	68.7	157	31.3	501	58,390	59.8	39,276	40.2	97,666	
Total	710	69.5	312	30.5	1,022	183,532	40.9	264,828	59.1	448,360	

Source: Bank Data. Due to rounding, totals may not equal 100.0%.

Geographic Distribution

The geographic distribution of loans reflects excellent dispersion throughout the combined assessment area. The bank's excellent performance in both home mortgage and small business lending supports this conclusion. Examiners focused on the percentage, by number, of home mortgage and small business loans in low- and moderate-income census tracts.

Home Mortgage Loans

The geographic distribution of home mortgage loans reflects excellent dispersion throughout the combined assessment area. As shown in the following table, the bank's lending in low-income census tracts exceeded demographic data and aggregate performance in 2023 and 2024. Similarly, the bank's lending in moderate-income census tracts significantly exceeded demographic data and aggregate performance data in both years.

Geographic Distribution of Home Mortgage Loans						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2023	3.5	4.6	4	5.5	3,968	15.9
2024	3.5	4.9	9	13.2	7,671	25.5
Moderate						
2023	13.4	14.7	15	20.5	4,195	16.8
2024	13.4	15.1	18	26.5	6,401	21.3
Middle						
2023	46.7	46.4	31	42.5	6,637	26.6
2024	46.7	46.7	24	35.3	7,205	24.0
Upper						
2023	36.4	34.2	23	31.5	10,188	40.8
2024	36.4	33.1	17	25.0	8,793	29.2
Not Available						
2023	0.0	0.0	0	0.0	0	0.0
2024	0.0	0.2	0	0.0	0	0.0
Totals						
2023	100.0	100.0	73	100.0	24,988	100.0
2024	100.0	100.0	68	100.0	30,070	100.0
<i>Source: 2020 U.S. Census; Bank Data; 2023 & 2024 HMDA Aggregate Data Due to rounding, totals may not equal 100.0%</i>						

Small Business Loans

The geographic distribution of small business loans reflects excellent dispersion throughout the combined assessment area. As shown in the following table, MCB’s performance in low-income census tracts was slightly below demographic data in 2023 but improved in 2024 and exceeded demographic data. Additionally, the bank’s performance in moderate-income census tracts exceeded demographic data in both years.

Geographic Distribution of Small Business Loans					
Tract Income Level	% of Businesses	#	%	\$(000s)	%
Low					
2023	8.1	3	5.0	900	7.7
2024	8.0	4	10.5	235	3.0
Moderate					
2023	14.7	11	18.3	2,175	18.7
2024	14.7	7	18.4	1,449	18.6
Middle					
2023	42.6	33	55.0	7,154	61.6
2024	42.6	17	44.7	2,861	36.8
Upper					
2023	34.4	13	21.7	1,388	11.9
2024	34.5	10	26.3	3,237	41.6
Not Available					
2023	0.2	0	0.0	0	0.0
2024	0.2	0	0.0	0	0.0
Totals					
2023	100.0	60	100.0	11,617	100.0
2024	100.0	38	100.0	7,782	100.0
<i>Source: 2023 & 2024 D&B Data; Bank Data Due to rounding, totals may not equal 100.0%</i>					

Borrower Profile

The distribution of borrowers, given the demographics of the combined assessment area, reflects reasonable penetration among individuals of different income levels and businesses of different sizes. The bank’s reasonable performance in both home mortgage and small business lending supports this conclusion.

Home Mortgage Loans

The distribution of home mortgage loans reflects reasonable penetration among individuals of different income levels, including low- and moderate-income borrowers. As shown in the following table, the bank’s lending to low-income borrowers exceeded aggregate performance in 2023 and slightly trailed aggregate performance in 2024. MCB and the aggregate market significantly trailed demographic data in both years. However, low-income families in the combined assessment area likely face difficulty qualifying for a mortgage under conventional underwriting standards considering the median housing value of \$326,234. Additionally, the percentage of low-income families in the combined assessment area includes 7.1 percent of families living below the poverty level. These factors help explain the disparity between lending activity and the percentage of low-income families in the combined assessment area.

In 2023, MCB’s lending to moderate-income borrowers was comparable to demographic data but was below aggregate performance. In 2024, MCB’s lending to moderate-income borrowers slightly decreased and fell below both demographic data and aggregate performance. Examiners considered the fact that the bank’s lending performance percentages are sensitive, as only one more origination to a moderate-income borrower in 2023 would have brought the bank’s performance identical to demographic data and comparable to aggregate performance. Similarly, only two more originations to moderate-income borrowers in 2024 would have resulted in comparable performance to both demographic data and aggregate performance.

Distribution of Home Mortgage Loans by Borrower Income Level						
Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2023	22.3	6.5	7	9.6	808	3.2
2024	22.3	6.3	3	4.4	435	1.4
Moderate						
2023	16.4	19.4	11	15.1	1,161	4.6
2024	16.4	18.1	9	13.2	755	2.5
Middle						
2023	21.0	26.4	11	15.1	1,707	6.8
2024	21.0	25.1	14	20.6	2,760	9.2
Upper						
2023	40.4	34.6	28	38.4	8,376	33.5
2024	40.4	34.7	24	35.3	5,587	18.6
Not Available						
2023	0.0	13.1	16	21.9	12,937	51.8
2024	0.0	15.8	18	26.5	20,533	68.3
Totals						
2023	100.0	100.0	73	100.0	24,988	100.0
2024	100.0	100.0	68	100.0	30,070	100.0
<i>Source: 2020 U.S. Census; Bank Data; 2023 & 2024 HMDA Aggregate Data Due to rounding, totals may not equal 100.0%</i>						

Small Business Loans

The distribution of small business loans reflects reasonable penetration among businesses of different sizes. As shown in the following table, MCB’s lending to businesses with GARs of \$1.0 million or less fell significantly below demographic data in 2023 and 2024. Since MCB is not a CRA reporter, examiners could not directly compare the bank’s performance to aggregate performance. However, to obtain perspective on competition and the bank’s lending activity, examiners reviewed 2023 aggregate small business lending data. In 2023, aggregate small business lending data showed that only 53.2 percent of reported small business loans in the combined assessment area were to businesses with GARs of \$1.0 million or less. Further, the

aggregate data showed that large national lenders reported a substantial majority of the small business loans. Specifically, the top five lenders in the combined assessment area captured 61.8 percent of reported small business loans, and each of these lenders offers business credit cards. MCB does not offer business credit cards. Given the level of competition in the combined assessment area and the size and complexity of the bank, performance is reasonable.

Distribution of Small Business Loans by Gross Annual Revenue Category					
Gross Revenue Level	% of Businesses	#	%	\$(000s)	%
<=\$1,000,000					
2023	89.5	22	36.7	1,845	15.9
2024	89.0	11	28.9	1,166	15.0
>\$1,000,000					
2023	3.6	38	63.3	9,772	84.1
2024	3.7	27	71.1	6,616	85.0
Revenue Not Available					
2023	6.9	0	0.0	0	0.0
2024	7.3	0	0.0	0	0.0
Totals					
2023	100.0	60	100.0	11,617	100.0
2024	100.0	38	100.0	7,782	100.0
<i>Source: 2023 & 2024 D&B Data; Bank Data Due to rounding, totals may not equal 100.0%</i>					

Response to Complaints

The institution has not received any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

COMMUNITY DEVELOPMENT TEST

MCB demonstrated excellent responsiveness to the combined assessment area’s community development needs through community development loans, qualified investments, and community development services. Examiners considered the institution’s capacity and the need for and availability of community development opportunities in the combined assessment area.

Community Development Loans

During the evaluation period, MCB originated 39 community development loans totaling \$39.2 million. The level of activity more than doubled by dollar amount compared to the previous evaluation period when the bank originated \$18.4 million in community development loans. Although this level of community development lending represents a decrease by number since the prior evaluation period, when the bank originated 65 community development loans, 55.4 percent of the community development loans during the prior evaluation period were SBA PPP

loans. The SBA PPP expired in May 2021; therefore, the bank did not have the opportunity to originate any PPP loans during the current evaluation period. The bank’s community development lending activity during the current review period represented approximately 6.8 percent of average total loans and 5.5 percent of average total assets, which exceeded the performance of similarly situated institutions.

During the evaluation period the bank leveraged opportunities to support affordable housing needs in the assessment area, and all the bank’s community development loans supported affordable housing initiatives, which was an identified community development need. Since the bank was responsive to assessment area needs, examiners considered 8 loans totaling approximately \$12.0 million that benefitted an area outside of the assessment area, but within the broader statewide or regional area. When compared to similarly situated institutions, the bank’s community development lending, by number and dollar amount, exceeded that of the other institutions.

The following table illustrates the bank’s community development lending by year and purpose.

Community Development Lending										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
2021 (partial)	7	3,172	0	0	0	0	0	0	7	3,172
2022	7	3,344	0	0	0	0	0	0	7	3,344
2023	10	20,244	0	0	0	0	0	0	10	20,244
2024	15	12,443	0	0	0	0	0	0	15	12,443
YTD 2025	0	0	0	0	0	0	0	0	0	0
Total	39	39,203	0	0	0	0	0	0	39	39,203

Source: Bank Data

The following are notable examples of community development loans.

- In 2021, the bank originated two loans totaling \$5.8 million to a real estate development business to construct a new 76-unit residential subdivision in a town abutting the bank’s combined assessment area. The residential project was approved as a MA Chapter 40B project; therefore, 25.0 percent of the units (or 19 units) are reserved for low- and moderate-income individuals and families earning 80.0 percent or less of the Area Median Income (AMI) as determined by the U.S. Department of Housing and Urban Development (HUD). These loans qualify for community development by promoting affordable housing outside of the assessment area, but within the broader statewide area. Specifically, the bank received community development loan credit for a pro rata portion of these loans totaling approximately \$1.5 million.
- In 2022, the bank originated a \$395,250 commercial real estate loan to finance the purchase of a five-family residential property within the bank’s combined assessment area. The monthly rent amounts charged are affordable to low- and moderate-income individuals and families based on 2022 U.S. Department of HUD Fair Market Rents.

This loan qualifies for community development by supporting affordable housing within the combined assessment area.

- In 2023, the bank served as the lead lender in a \$5.4 million participation loan for the acquisition and renovation of six multi-family residential apartment buildings located in Hull, MA. The rents are below the U.S. Department of HUD Fair Market Rent for the area. This loan qualifies for community development by supporting affordable housing within the combined assessment area. The bank received community development loan credit for a pro rata portion of the loans totaling \$1.3 million.
- In 2023, the bank participated in a \$44.0 million loan for a mixed-use commercial and residential real estate project within a MA Chapter 40R Smart Growth Overlay District in Danvers, MA. Chapter 40R seeks to increase housing supply and decrease its cost by increasing the amount of land zoned for dense housing and targeting the shortfall in housing for low- and moderate-income households by requiring the inclusion of affordable units in most private projects. The loan financed the construction of a mixed-use property with 146 residential units. MCB assumed \$10.0 million of the total participation loan. Of the 146 units, 30 units, or 20.0 percent, are deed-restricted affordable housing units for low- and moderate-income individuals earning 80.0 percent or less of the AMI as determined by U.S. Department of HUD under MA Chapter 40R. The loan promotes affordable housing in an area outside of the combined assessment area, but within the broader statewide area. The bank received community development loan credit for a pro rata portion of the loan totaling \$2.0 million.
- In 2024, the bank originated two loans (one for \$2.0 million and another for \$2.4 million) for the construction of a 36-unit residential condominium development in the combined assessment area. The project was approved as a MA 40B Project; therefore, 25.0 percent of the units (or, 9 units) are reserved for low- and moderate-income individuals and families earning 80.0 percent or less of the AMI. These loans support affordable housing, and the bank received community development loan credit for a pro rata portion of each loan totaling \$500,000 and \$607,500, respectively.

Qualified Investments

During the evaluation period, MCB had 191 qualified investments totaling approximately \$1.4 million. This activity comprises two prior period investments with a combined book value of approximately \$983,183 and 189 charitable donations totaling approximately \$430,718. The dollar amount of qualified investments represents 0.2 percent of average total assets and 1.7 percent of average total securities. The total volume of qualified investments increased slightly by number but decreased by dollar amount since the prior evaluation period when the bank made 180 qualified investments totaling approximately \$1.9 million.

Most of the bank's qualified investments, by number, promoted community services to low- and moderate-income individuals. Further, 70.0 percent of the bank's qualified investments, by dollar amount, promoted affordable housing, demonstrating responsiveness to the combined assessment area's needs and opportunities. Since the bank was responsive to the needs of the

combined assessment area, examiners considered 10 donations totaling approximately \$9,100 that benefited areas outside the combined assessment area, but within the broader statewide or regional area. When compared to two similarly situated institutions, the bank’s performance, by number, exceeded that of both institutions and, by dollar, amount exceeded that of one institution.

Qualified Investments										
Activity Year	Affordable Housing		Community Services		Economic Development		Revitalize or Stabilize		Totals	
	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)	#	\$(000s)
Prior Period	2	983	0	0	0	0	0	0	2	983
2021	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0	0	0	0
YTD 2025	0	0	0	0	0	0	0	0	0	0
Subtotal	2	983	0	0	0	0	0	0	2	983
Qualified Grants & Donations	2	8	178	403	9	20	0	0	189	431
Total	4	991	178	403	9	20	0	0	191	1,414

Source: Bank Data

Prior Period Investments

The following describes the bank’s prior period investments.

- In 2015, the bank purchased a mortgage-backed security totaling \$1.0 million that is secured by four single-family properties. All four properties are located within the bank’s combined assessment area, and three of the mortgages were originated to low- or moderate-income borrowers. This investment supported affordable housing in the combined assessment area. The current book value of the investment is \$162,432.
- In 2016, the bank purchased a mortgage-backed security totaling \$1.4 million that is secured by six single family properties. Four of the six loans were made to low- or moderate-income borrowers. This investment supported affordable housing in the combined assessment area. The current book value of the investment is \$820,751.

Donations

The following are notable examples of the bank’s qualified donations.

- **Stanley Street Treatment and Resources (SSTAR)** – During the evaluation period, the bank continued its significant support to SSTAR, which operates out of Fall River, MA and serves southeastern MA. SSTAR is a non-profit health care and social services agency located in a moderate-income census tract. SSTAR supports clients who are primarily low- and moderate-income by providing substance and suicide support

services. The bank's continued donations in 2021 and 2022, totaling \$22,917, fulfilled a five-year commitment towards the organization's campaign to build a 60-bed treatment facility in Fall River, MA. The bank's donations to this organization qualify for community development by supporting community services for low- and moderate-income individuals in the combined assessment area.

- **People, Inc. (PI)** – PI is a human services agency that provides essential services to low- and moderate-income clients in southeastern MA. In August 2022, the bank pledged \$100,000 over five years to PI's Coming Together Campaign. During the evaluation period, the bank donated \$73,333 to the campaign. The campaign raised funds to support PI's initiatives of providing housing subsidies to individuals with disabilities and offering community-based support services, such as employment training and job readiness programs. The bank's donations to the organization qualify for community development by supporting community services for low- and moderate-income individuals in the combined assessment area.
- **Children's Advocacy Center of Bristol County (CAC)** – The CAC provides medical, legal, and educational services to children that have been impacted by the trauma of domestic abuse. The organization collaborates with the area District Attorney's Office, law enforcement, and the Department of Children and Families. In August 2021, the bank began a significant three-year commitment to CAC's Capital Campaign designed to purchase a building to help serve the organization's clients, who are primarily low- and moderate-income individuals. The bank's donations in 2021, 2022, 2023, and 2024 totaled \$50,000 and qualify for community development by supporting community services for low- and moderate-income individuals in the bank's combined assessment area.
- **Old Colony Habitat for Humanity (OCHFH)** – The OCHFH is a non-profit affordable housing organization that operates in southeastern MA and develops housing for low- and moderate-income households earning 80.0 percent or less of the AMI and for those living in inadequate living conditions. OCHFH also offers its clients educational workshops to ensure they have the knowledge and skills to manage being a new homeowner. In 2025, the bank donated \$7,500 to this organization, helping to expand access to affordable housing for low- and moderate-income individuals in the combined assessment area.
- **Boys & Girls Clubs** – Throughout the evaluation period, the bank made several donations totaling \$121,850 to the Boys and Girls Clubs of Fall River, Metro South, and New Bedford, all of which primarily serve low- and moderate-income individuals. For example, the Boys & Girls Club of Fall River is in a low-income census tract and operates a facility within walking distance from a public housing complex in Fall River. The goal of the club is to help as many children as possible break the cycle of poverty. The bank's donations in 2021, 2022, 2023, and 2024 to each of these Clubs qualify for community development by supporting community services for low- and moderate-income individuals in the combined assessment area.

Community Development Services

During the evaluation period, bank employees and trustees provided 172 instances of financial expertise or technical assistance to 32 different community development organizations in the combined assessment area. During the prior evaluation period, the bank provided 129 instances of financial expertise or technical assistance to 34 different community development organizations in the combined assessment area. Therefore, the current level of services represents a 33.3 percent increase, by number of instances, and a nominal decrease, by the number of organizations served, from the prior evaluation period.

The qualified community development services include employee involvement in community development organizations, financial education, and other financial services directed towards low- and moderate-income individuals. Of the 172 instances, 23 represent financial literacy activities. Overall, the bank exhibited good responsiveness to the community development service needs of the combined assessment area. MCB's performance compared very favorably when compared to two similarly situated institutions.

Community Development Services					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2021 (partial)	3	27	3	1	34
2022	1	27	1	0	29
2023	6	31	2	0	39
2024	4	34	2	0	40
2025 YTD	1	27	2	0	30
Total	15	146	10	1	172
<i>Source: Bank Data</i>					

The following are notable examples of the bank's community development services.

Employee Involvement

- **Corline Cronan's Family** – The Corline Cronan's Family is non-profit organization dedicated to helping families and individuals in need in the Greater Taunton, MA area. The organization provides food and meals for those who are homeless or in need of a meal (including meal delivery) or groceries. In 2021, 2022, 2023, and 2025 a retail lending employee served on the organization's Board of Directors. This service qualifies for community development by supporting community services for low- and moderate-income individuals in the combined assessment area.
- **Old Colony Elder Services (OCES) Money Management Program** – OCES is the Aging Services Access Point (ASAP) in southeastern MA and provides low- and moderate-income elders with a money management program and educational and protective services against financial exploitation through trained volunteers. Program eligibility includes restrictions to serve low- and moderate-income individuals. In 2022, 2023, 2024, and 2025 a retail banking employee served on the Board of Directors and a

second retail banking employee provided program services. This service qualifies for community development by supporting community services for low- and moderate-income individuals in the combined assessment area.

- **United Way of Greater Fall River** – This organization aims to improve the quality of life among individuals in the Greater Fall River area, particularly those most vulnerable. The organization’s programs help improve health, financial stability, and education through dynamic initiatives. Multiple bank employees use their financial expertise to aid the organization, participating on the Board of Directors, Allocation Committee, Finance Committee, Community Investment Committee, and Residential Services Committee. These services qualify for community development by supporting community services for low- and moderate-income individuals in the combined assessment area.

Financial Literacy Education

- **First-Time Homebuyer Classes** – In 2023 and 2024, two bank employees participated in six HUD-approved first-time homebuyer classes, which helped low- and moderate-income participants prepare for homeownership. The classes were held in collaboration with Pro-Home, Inc., an affordable housing organization that serves in-need families throughout southeastern MA. The bank’s involvement in the first-time homebuyer classes helped promote affordable housing for low- and moderate-income individuals and families in the combined assessment area.

Other Services

- **Branch Locations** – The bank provides services to low- and moderate-income individuals through branches located in low- and moderate-income census tracts. Specifically, the bank operates one branch in a low-income census tract (Fall River) and one in a moderate-income census tract (Westport), which demonstrates the availability of banking services to low- and moderate-income individuals.
- **Interest on Lawyers Trust Accounts (IOLTAs)** – The bank participates in both the Massachusetts and Rhode Island IOLTA Programs. The interest earned on these accounts is used to fund free legal service programs to help low-income clients. The bank remitted approximately \$12,271 in IOLTA funds during the evaluation period.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners did not identify any evidence of discriminatory or other illegal credit practices; therefore, this consideration did not affect the bank's overall CRA rating.

APPENDICES

DIVISION OF BANKS FAIR LENDING POLICIES AND PROCEDURES

The Division of Banks provides comments regarding the institution’s fair lending policies and procedures pursuant to Regulatory Bulletin 1.3-106. Examiners conducted the fair lending review in accordance with the Federal Financial Institutions Examination Council (FFIEC) Interagency Fair Lending Examination Procedures. Based on these procedures, the bank has an adequate record relative to fair lending policies and procedures.

MINORITY APPLICATION FLOW

The bank’s HMDA LARs for 2022, 2023 and 2024 were reviewed to determine if the bank’s application flow from different racial and ethnic groups reflected the assessment area’s demographics with a focus on 2024 performance.

According to 2020 U.S. Census data, the bank’s assessment area contains a total population of 2,207,398 individuals, of which 27.2 percent are minorities. The assessment area’s minority and ethnic population consists of 11.8 percent Hispanic or Latino, 6.0 percent Black/African American, 2.7 percent Asian, and 15.9 percent Other. The bank’s level of applications was compared with that of aggregate performance. The comparison of this data assists in deriving reasonable expectations for the rate of applications the bank received from minority home mortgage loan applicants. The table below illustrates the bank’s minority application flow as well as that of the aggregate lenders in the bank’s assessment area.

RACE	2023		2023 Aggregate Data	2024		2024 Aggregate Data
	#	%	%	#	%	%
American Indian/ Alaska Native	0	0.0	0.4	0	0.0	0.4
Asian	0	0.0	2.2	1	1.3	2.4
Black/ African American	3	3.1	7.9	0	0.0	8.3
Hawaiian/Pacific Islander	0	0.0	0.3	1	1.3	0.2
2 or more Minority	0	0.0	0.2	0	0.0	0.2
Joint Race (White/Minority)	1	1.0	1.4	0	0.0	1.5
Total Racial Minority	4	4.1	12.4	2	2.6	13.0
White	68	70.1	65.6	52	65.0	63.9
Race Not Available	25	25.8	22.0	26	32.5	23.1
Total	97	100.0	100.0	80	100.1	100.0
ETHNICITY						
Hispanic or Latino	3	3.1	8.2	2	2.5	8.8
Joint (Hisp/Lat /Not Hisp/Lat)	0	0.0	1.4	0	0.0	1.5
Total Ethnic Minority	3	3.1	9.6	2	2.5	10.3
Not Hispanic or Latino	69	71.1	69.5	52	65.0	67.6
Ethnicity Not Available	25	25.8	20.9	26	32.5	22.1
Total	97	100.0	100.0	80	100.0	100.0

Source: U.S. Census 2020, HMDA Aggregate Data 2023 and 2024, HMDA LAR Data 2023 and 2024

In 2023, the bank received 97 home mortgage loan applications from within its assessment area. Of these applications, four, or 4.1 percent, were received from racial minority applicants and three, or 75.0 percent, resulted in originations. Aggregate lenders received 12.4 percent of applications from racial minority groups, of which 48.8 percent resulted in originations. For the same period, the bank also received 3 applications, or 3.1 percent, from ethnic groups of Hispanic origin within its assessment area, all of which resulted in originations. The aggregate, for the same year, received 9.6 percent of applications from ethnic minority groups, of which 49.2 percent were originated.

In 2024, the bank received 80 home mortgage loan applications from within its assessment area. Of these applications two, or 2.6 percent, were received from racial minority applicants and one, or 50.0 percent, resulted in an origination. Aggregate lenders received 13.0 percent of applications from racial minority groups, of which 50.5 percent resulted in originations. For the same period, the bank also received two applications, or 2.6 percent, from ethnic groups of Hispanic origin within its assessment area, and one, or 50.0 percent resulted in an origination. The aggregate, for the same year, received 10.3 percent of applications from ethnic minority groups, of which 51.2 percent were originated.

Based on 2024 assessment area home mortgage data, bank performance to applicants of different racial and ethnic minority groups was well below aggregate performance, particularly for Black, Asian, and Hispanic applicants. Examiners considered the demographic composition of the assessment area, the bank's branching network, and market competition. Additionally, the Bank offers its products and services within all areas of its combined assessment area, marketing efforts are evenly distributed within the combined assessment area, and customers can access banking business in Spanish or Portuguese language. Nevertheless, the bank should remain cognizant of its community outreach strategies to reach all groups within the assessment area.

INTERMEDIATE SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

- 1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
- 2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
- 3) The geographic distribution of the bank's loans;
- 4) The bank's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
- 5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

Community Development Test

The Community Development Test considers the following criteria:

- 1) The number and amount of community development loans;
- 2) The number and amount of qualified investments;
- 3) The extent to which the bank provides community development services; and
- 4) The bank's responsiveness through such activities to the area's community development needs considering the amount and combination of these activities, along with their qualitative aspects.

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Community Development: For loans, investments, and services to qualify as community development activities, their primary purpose must:

- (1) Support affordable housing for low- and moderate-income individuals;
- (2) Target community services toward low- and moderate-income individuals;
- (3) Promote economic development by financing small businesses or farms; or
- (4) Provide activities that revitalize or stabilize low- and moderate-income geographies, designated disaster areas, or distressed or underserved nonmetropolitan middle-income geographies.

Community Development Corporation (CDC): A CDC allows banks and holding companies to make equity type of investments in community development projects. Institution CDCs can develop innovative debt instruments or provide near-equity investments tailored to the development needs of the community. Institution CDCs are also tailored to their financial and marketing needs. A CDC may purchase, own, rehabilitate, construct, manage, and sell real property. Also, it may make equity or debt investments in development projects and in local businesses. The CDC activities are expected to directly benefit low- and moderate-income groups, and the investment dollars should not represent an undue risk on the banking organization.

Community Development Financial Institutions (CDFIs): CDFIs are private intermediaries (either for profit or nonprofit) with community development as their primary mission. A CDFI facilitates the flow of lending and investment capital into distressed communities and to individuals who have been unable to take advantage of the services offered by traditional financial institutions. Some basic types of CDFIs include community development banks, community development loan funds, community development credit unions, micro enterprise funds, and community development venture capital funds.

A certified CDFI must meet eligibility requirements. These requirements include the following:

- Having a primary mission of promoting community development;
- Serving an investment area or target population;
- Providing development services;
- Maintaining accountability to residents of its investment area or targeted population through representation on its governing board of directors, or by other means;
- Not constituting an agency or instrumentality of the United States, of any state or political subdivision of a state.

Community Development Loan: A loan that:

- (1) Has as its primary purpose community development; and
- (2) Except in the case of a wholesale or limited purpose institution:
 - (i) Has not been reported or collected by the institution or an affiliate for consideration in the institution's assessment area as a home mortgage, small business, small farm, or consumer loan, unless it is a multifamily dwelling loan (as described in Appendix A to Part 203 of this title); and
 - (ii) Benefits the institution's assessment area(s) or a broader statewide or regional area including the institution's assessment area(s).

Community Development Service: A service that:

- (1) Has as its primary purpose community development;
- (2) Is related to the provision of financial services; and
- (3) Has not been considered in the evaluation of the institution's retail banking services under § 345.24(d).

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or

small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Distressed Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as distressed if it is in a county that meets one or more of the following triggers:

- (1) An unemployment rate of at least 1.5 times the national average;
- (2) A poverty rate of 20 percent or more; or
- (3) A population loss of 10 percent or more between the previous and most recent decennial census or a net migration loss of 5 percent or more over the 5-year period preceding the most recent census.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into “male householder” (a family with a male householder and no wife present) or “female householder” (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and

the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Low Income Housing Tax Credit: The Low-Income Housing Tax Credit Program is a housing program contained within the Internal Revenue Code of 1986, as amended. It is administered by the U.S. Department of the Treasury and the Internal Revenue Service. The U.S. Treasury Department distributes low-income housing tax credits to housing credit agencies through the Internal Revenue Service. The housing agencies allocate tax credits on a competitive basis.

Developers who acquire, rehabilitate, or construct low-income rental housing may keep their tax credits. Or, they may sell them to corporations or investor groups, who, as owners of these properties, will be able to reduce their own federal tax payments. The credit can be claimed annually for ten consecutive years. For a project to be eligible, the developer must set aside a specific percentage of units for occupancy by low-income residents. The set-aside requirement remains throughout the compliance period, usually 30 years.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of

social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as non-MSA): All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Qualified Investment: A lawful investment, deposit, membership share, or grant that has as its primary purpose community development.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Investment Company (SBIC): SBICs are privately-owned investment companies which are licensed and regulated by the Small Business Administration (SBA). SBICs provide long-term loans and/or venture capital to small firms. Because money for venture or risk investments is difficult for small firms to obtain, SBA provides assistance to SBICs to stimulate and supplement the flow of private equity and long-term loan funds to small companies. Venture capitalists participate in the SBIC program to supplement their own private capital with funds borrowed at favorable rates through SBA's guarantee of SBIC debentures. These SBIC debentures are then sold to private investors. An SBIC's success is linked to the growth and profitability of the companies that it finances. Therefore, some SBICs primarily assist businesses with significant growth potential, such as new firms in innovative industries. SBICs finance small firms by providing straight loans and/or equity-type investments. This kind of financing gives them partial ownership of those businesses and the possibility of sharing in the companies' profits as they grow and prosper.

Small Business Loan: A loan included in “loans to small businesses” as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in “loans to small farms” as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Underserved Middle-Income Nonmetropolitan Geographies: A nonmetropolitan middle-income geography will be designated as underserved if it meets criteria for population size, density, and dispersion indicating the area’s population is sufficiently small, thin, and distant from a population center that the tract is likely to have difficulty financing the fixed costs of meeting essential community needs.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, “urban” consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

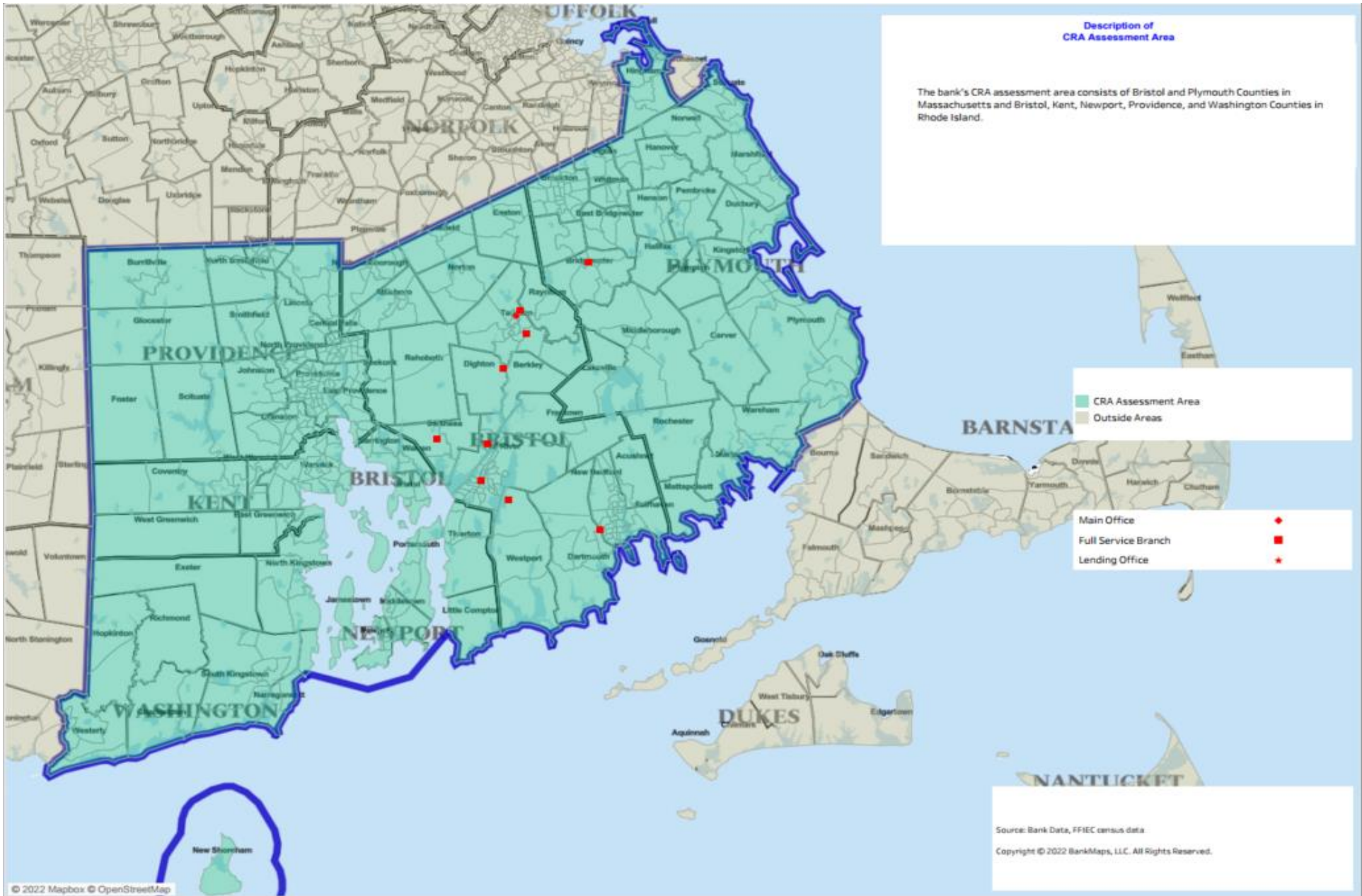
“Urban” excludes the rural portions of “extended cities”; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.

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Assessment Area



Mechanics Cooperative Bank CRA Assessment Area



Mechanics Cooperative Bank
CRA Assessment Area

January 1, 2024

Town	County	State	MSA	Tract	Income Level
Abington	023 Plymouth	MA	14454 BOSTON, MA MD	5201.00	Middle
Abington	023 Plymouth	MA	14454 BOSTON, MA MD	5202.01	Middle
Abington	023 Plymouth	MA	14454 BOSTON, MA MD	5202.02	Middle
Acushnet	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6541.00	Middle
Acushnet	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6542.00	Middle
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6311.01	Middle
Attleboro	005 Bristol	MA	39301 PROVIDENCE-WARWICK, RI-MA MSA	6311.02	Middle
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6312.00	Upper
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6313.00	Upper
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6314.00	Moderate
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6315.00	Middle
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6316.00	Moderate
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6317.00	Upper
Attleboro	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6318.00	Middle
Barrington	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0301.00	Upper
Barrington	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0302.00	Upper
Barrington	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0303.00	Upper
Barrington	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0304.00	Upper
Berkley	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6161.00	Upper
Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5251.01	Middle
Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5251.04	Upper
Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5252.04	Middle
Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5614.00	Middle
Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	9802.00	NA
Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	9803.00	NA
Bristol	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0307.00	Moderate
Bristol	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0308.00	Middle
Bristol	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0309.01	Upper
Bristol	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0309.02	Upper
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5101.00	Middle
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5102.00	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5103.00	Low
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5104.00	Low
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5105.01	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5105.03	Low
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5105.04	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5105.05	Low
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5106.00	Middle
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5107.00	Middle
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5108.00	Low
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5109.00	Low
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5110.00	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5111.00	Middle
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5112.00	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5113.01	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5113.02	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5114.00	Low
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5115.00	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5116.01	Moderate
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5116.02	Middle
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5117.01	Middle
Brockton	023 Plymouth	MA	14454 BOSTON, MA MD	5117.02	Middle
Burrillville	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0129.00	Middle
Burrillville	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0130.01	Upper
Burrillville	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0130.02	Middle
Carver	023 Plymouth	MA	14454 BOSTON, MA MD	5441.00	Moderate
Carver	023 Plymouth	MA	14454 BOSTON, MA MD	5442.00	Moderate
Central Falls	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0108.00	Low
Central Falls	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0109.00	Low
Central Falls	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0110.00	Low
Central Falls	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0111.00	Low
Charlestown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0511.01	Middle
Charlestown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0511.02	Middle

Mechanics Cooperative Bank
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Town	County	State	MSA	Tract	Income Level
Coventry	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0206.01	Middle
Coventry	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0206.02	Middle
Coventry	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0206.03	Middle
Coventry	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0206.04	Moderate
Coventry	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0207.01	Middle
Coventry	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0207.02	Upper
Coventry	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0207.03	Upper
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0134.00	Upper
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0135.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0136.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0137.01	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0137.02	Moderate
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0138.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0139.00	Upper
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0140.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0141.00	Moderate
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0142.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0143.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0144.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0145.01	Upper
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0145.02	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0146.00	Middle
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0147.00	Moderate
Cranston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0148.00	Middle
Cumberland	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0112.00	Middle
Cumberland	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0113.01	Middle
Cumberland	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0113.02	Upper
Cumberland	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0114.02	Upper
Cumberland	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0114.03	Upper
Cumberland	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0114.04	Upper
Cumberland	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0114.05	Upper
Dartmouth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6531.01	Middle
Dartmouth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6531.02	Upper
Dartmouth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6532.03	Middle
Dartmouth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6532.04	Upper
Dartmouth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6533.01	Upper
Dartmouth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6533.04	Upper
Dartmouth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	9855.00	Upper
Dighton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6151.00	Upper
Duxbury	023 Plymouth	MA	14454 BOSTON, MA MD	5071.01	Upper
Duxbury	023 Plymouth	MA	14454 BOSTON, MA MD	5071.03	Upper
Duxbury	023 Plymouth	MA	14454 BOSTON, MA MD	5071.04	Upper
East Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5231.00	Middle
East Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5232.01	Middle
East Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5232.03	Upper
East Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5232.04	Moderate
East Greenwich	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0209.01	Upper
East Greenwich	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0209.03	Upper
East Greenwich	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0209.04	Upper
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0101.01	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0101.02	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0102.00	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0103.00	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0104.00	Moderate
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0105.01	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0105.02	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0106.00	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0107.01	Middle
East Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0107.02	Middle
Easton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6001.00	Upper
Easton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6002.02	Upper
Easton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6002.03	Upper
Easton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6002.04	Upper
Easton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	9856.00	Upper
Exeter	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0505.00	Upper

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Town	County	State	MSA	Tract	Income Level
Fairhaven	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6551.00	Upper
Fairhaven	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6552.00	Moderate
Fairhaven	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6553.00	Middle
Fairhaven	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6554.00	Middle
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6401.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6402.01	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6402.02	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6403.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6404.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6405.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6406.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6407.00	Middle
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6408.00	Middle
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6409.01	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6410.00	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6411.01	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6412.00	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6413.00	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6414.00	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6415.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6416.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6417.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6418.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6419.00	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6420.00	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6421.00	Moderate
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6422.00	Low
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6423.00	Middle
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6424.00	Middle
Fall River	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6425.00	Upper
Foster	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0133.00	Upper
Freetown	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6171.01	Upper
Freetown	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6171.02	Upper
Glocester	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0131.01	Middle
Glocester	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0131.02	Middle
Halifax	023 Plymouth	MA	14454 BOSTON, MA MD	5261.00	Middle
Hanover	023 Plymouth	MA	14454 BOSTON, MA MD	5031.01	Upper
Hanover	023 Plymouth	MA	14454 BOSTON, MA MD	5031.02	Upper
Hanson	023 Plymouth	MA	14454 BOSTON, MA MD	5221.01	Middle
Hanson	023 Plymouth	MA	14454 BOSTON, MA MD	5221.02	Middle
Hingham	023 Plymouth	MA	14454 BOSTON, MA MD	5011.01	Upper
Hingham	023 Plymouth	MA	14454 BOSTON, MA MD	5011.02	Upper
Hingham	023 Plymouth	MA	14454 BOSTON, MA MD	5012.01	Upper
Hingham	023 Plymouth	MA	14454 BOSTON, MA MD	5012.03	Upper
Hingham	023 Plymouth	MA	14454 BOSTON, MA MD	5012.04	Upper
Hopkinton	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0507.01	Middle
Hopkinton	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0507.02	Upper
Hull	023 Plymouth	MA	14454 BOSTON, MA MD	5001.01	Upper
Hull	023 Plymouth	MA	14454 BOSTON, MA MD	5001.03	Upper
Hull	023 Plymouth	MA	14454 BOSTON, MA MD	5001.04	Middle
Jamestown	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0413.00	Upper
Johnston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0122.00	Middle
Johnston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0123.00	Middle
Johnston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0124.01	Middle
Johnston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0124.02	Moderate
Johnston	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0125.00	Middle
Kingston	023 Plymouth	MA	14454 BOSTON, MA MD	5091.01	Middle
Kingston	023 Plymouth	MA	14454 BOSTON, MA MD	5091.02	Middle
Lakeville	023 Plymouth	MA	14454 BOSTON, MA MD	5401.01	Moderate
Lakeville	023 Plymouth	MA	14454 BOSTON, MA MD	5401.02	Middle
Lakeville	023 Plymouth	MA	14454 BOSTON, MA MD	5401.03	Upper
Lincoln	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0115.00	Middle
Lincoln	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0116.00	Upper
Lincoln	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0117.01	Middle
Lincoln	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0117.02	Upper
Little Compton	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0414.00	Upper

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Mansfield	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6101.00	Upper
Mansfield	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6102.02	Upper
Mansfield	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6102.03	Upper
Mansfield	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6102.04	Upper
Marion	023 Plymouth	MA	14454 BOSTON, MA MD	5611.00	Middle
Marshfield	023 Plymouth	MA	14454 BOSTON, MA MD	5061.02	Upper
Marshfield	023 Plymouth	MA	14454 BOSTON, MA MD	5061.03	Middle
Marshfield	023 Plymouth	MA	14454 BOSTON, MA MD	5061.04	Upper
Marshfield	023 Plymouth	MA	14454 BOSTON, MA MD	5062.02	Middle
Marshfield	023 Plymouth	MA	14454 BOSTON, MA MD	5062.03	Middle
Marshfield	023 Plymouth	MA	14454 BOSTON, MA MD	5062.05	Middle
Marshfield	023 Plymouth	MA	14454 BOSTON, MA MD	5062.06	Middle
Mattapoisett	023 Plymouth	MA	14454 BOSTON, MA MD	5601.00	Middle
Middleborough	023 Plymouth	MA	14454 BOSTON, MA MD	5421.01	Middle
Middleborough	023 Plymouth	MA	14454 BOSTON, MA MD	5421.02	Middle
Middleborough	023 Plymouth	MA	14454 BOSTON, MA MD	5422.00	Moderate
Middleborough	023 Plymouth	MA	14454 BOSTON, MA MD	5423.01	Moderate
Middleborough	023 Plymouth	MA	14454 BOSTON, MA MD	5423.02	Moderate
Middletown	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0402.00	Low
Middletown	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0403.02	Middle
Middletown	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0403.03	Middle
Middletown	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0403.04	Upper
Middletown	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0404.00	Middle
Narragansett	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0515.02	Upper
Narragansett	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0515.03	Upper
Narragansett	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0515.04	Upper
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6501.01	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6501.02	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6502.01	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6502.02	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6503.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6504.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6505.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6506.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6507.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6508.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6509.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6510.01	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6510.02	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6511.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6512.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6513.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6514.00	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6515.00	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6516.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6517.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6518.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6519.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6520.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6521.00	Middle
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6522.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6523.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6524.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6525.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6526.00	Low
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6527.00	Moderate
New Bedford	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6528.00	Middle
New Shoreham	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0415.00	Middle
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0405.00	Low
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0406.00	Upper
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0407.00	Upper
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0408.00	Upper
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0409.00	Middle
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0410.00	Middle
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0411.00	Middle
Newport	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0412.00	Moderate

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North Attleborough	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6301.01	Middle
North Attleborough	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6301.02	Middle
North Attleborough	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6302.01	Upper
North Attleborough	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6302.02	Upper
North Attleborough	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6303.01	Upper
North Attleborough	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6303.02	Upper
North Attleborough	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6304.00	Upper
North Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0501.02	Upper
North Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0501.03	Middle
North Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0501.04	Upper
North Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0503.01	Upper
North Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0503.02	Upper
North Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0504.01	Upper
North Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0504.02	Upper
North Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0118.00	Moderate
North Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0119.01	Middle
North Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0119.02	Middle
North Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0120.00	Middle
North Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0121.02	Middle
North Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0121.03	Moderate
North Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0121.04	Middle
North Smithfield	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0128.01	Middle
North Smithfield	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0128.02	Upper
North Smithfield	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0128.03	Upper
Norton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6111.01	Upper
Norton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6111.02	Upper
Norton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6112.01	Upper
Norton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6112.02	Upper
Norwell	023 Plymouth	MA	14454 BOSTON, MA MD	5041.01	Upper
Norwell	023 Plymouth	MA	14454 BOSTON, MA MD	5041.02	Upper
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0150.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0151.00	Low
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0152.00	Low
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0153.00	Low
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0154.00	Moderate
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0155.00	Moderate
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0156.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0157.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0158.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0159.00	Low
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0160.00	Moderate
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0161.00	Low
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0163.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0164.00	Low
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0165.00	Upper
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0166.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0167.00	Moderate
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0168.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0169.00	Upper
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0170.00	Middle
Pawtucket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0171.00	Moderate
Pembroke	023 Plymouth	MA	14454 BOSTON, MA MD	5081.01	Upper
Pembroke	023 Plymouth	MA	14454 BOSTON, MA MD	5081.02	Middle
Pembroke	023 Plymouth	MA	14454 BOSTON, MA MD	5082.00	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5301.00	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5302.00	Moderate
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5303.00	Moderate
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5304.00	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5305.00	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5306.00	Upper
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5307.00	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5308.01	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5308.02	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5309.02	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5309.03	Middle
Plymouth	023 Plymouth	MA	14454 BOSTON, MA MD	5309.04	Middle
Plympton	023 Plymouth	MA	14454 BOSTON, MA MD	5431.00	Middle
Portsmouth	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0401.01	Upper
Portsmouth	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0401.02	Upper
Portsmouth	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0401.04	Upper

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Town	County	State	MSA	Tract	Income Level
Portsmouth	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0401.05	Upper
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0001.01	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0001.02	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0002.00	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0003.01	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0003.02	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0004.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0005.00	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0006.00	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0007.00	NA
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0008.00	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0009.00	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0010.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0011.00	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0012.00	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0013.00	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0014.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0015.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0016.01	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0016.02	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0017.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0018.00	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0019.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0020.00	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0021.01	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0021.02	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0022.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0023.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0024.00	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0025.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0026.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0027.00	Low
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0028.01	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0028.02	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0029.00	Moderate
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0031.00	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0032.00	Upper
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0033.00	Upper
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0034.00	Upper
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0035.00	Upper
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0036.01	Middle
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0036.02	Upper
Providence	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0037.00	Middle
Raynham	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6121.00	Upper
Raynham	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6122.01	Middle
Raynham	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6122.02	Upper
Rehoboth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6331.00	Upper
Rehoboth	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6332.00	Upper
Richmond	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0506.00	Upper
Rochester	023 Plymouth	MA	14454 BOSTON, MA MD	5411.00	Middle
Rockland	023 Plymouth	MA	14454 BOSTON, MA MD	5021.01	Middle
Rockland	023 Plymouth	MA	14454 BOSTON, MA MD	5021.02	Middle
Rockland	023 Plymouth	MA	14454 BOSTON, MA MD	5022.00	Middle
Scituate	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0132.01	Upper
Scituate	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0132.02	Middle
Scituate	023 Plymouth	MA	14454 BOSTON, MA MD	5051.02	Upper
Scituate	023 Plymouth	MA	14454 BOSTON, MA MD	5051.03	Upper
Scituate	023 Plymouth	MA	14454 BOSTON, MA MD	5051.04	Upper
Scituate	023 Plymouth	MA	14454 BOSTON, MA MD	5052.01	Upper
Scituate	023 Plymouth	MA	14454 BOSTON, MA MD	5052.02	Upper
Seekonk	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6321.00	Upper
Seekonk	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6322.00	Middle
Smithfield	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0126.01	Middle
Smithfield	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0126.02	Middle
Smithfield	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0127.01	Upper
Smithfield	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0127.02	Middle

Mechanics Cooperative Bank
CRA Assessment Area

January 1, 2024

Town	County	State	MSA	Tract	Income Level
Somerset	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6441.01	Middle
Somerset	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6441.02	Middle
Somerset	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6442.00	Middle
South Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0512.01	Upper
South Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0512.02	Middle
South Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0513.02	Middle
South Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0513.04	Upper
South Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0513.05	Upper
South Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0513.06	Upper
South Kingstown	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0514.00	Middle
Swansea	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6451.01	Middle
Swansea	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6451.02	Upper
Swansea	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6451.03	Upper
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6131.00	Middle
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6133.00	Middle
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6134.00	Middle
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6136.00	Moderate
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6137.00	Moderate
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6138.00	Moderate
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6139.01	Moderate
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6139.02	Middle
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6140.00	Low
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6141.01	Middle
Taunton	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6141.02	Middle
Tiverton	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0416.01	Middle
Tiverton	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0416.02	Middle
Tiverton	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0417.01	Upper
Tiverton	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0417.02	Upper
Tract 9900.00	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	9900.00	NA
Tract 9900.00	005 Newport	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	9900.00	NA
Tract 9900.03	023 Plymouth	MA	14454 BOSTON, MA MD	9900.03	NA
Tract 9901.00	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	9901.00	NA
Tract 9902.00	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	9902.00	NA
Wareham	023 Plymouth	MA	14454 BOSTON, MA MD	5451.00	Middle
Wareham	023 Plymouth	MA	14454 BOSTON, MA MD	5452.00	Moderate
Wareham	023 Plymouth	MA	14454 BOSTON, MA MD	5453.00	Moderate
Wareham	023 Plymouth	MA	14454 BOSTON, MA MD	5454.00	Moderate
Warren	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0305.00	Middle
Warren	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0306.01	Middle
Warren	001 Bristol	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0306.02	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0210.01	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0210.02	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0211.00	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0212.00	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0213.00	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0214.01	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0214.02	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0215.01	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0215.02	Moderate
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0216.00	Upper
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0217.00	Moderate
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0218.00	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0219.01	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0219.02	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0219.03	Upper
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0220.00	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0221.00	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0222.01	Upper
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0222.02	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0223.00	Moderate
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0224.00	Middle
Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	9800.00	NA
West Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5241.01	Upper
West Bridgewater	023 Plymouth	MA	14454 BOSTON, MA MD	5241.02	Middle
West Greenwich	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0208.00	Upper
West Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0201.01	Middle
West Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0201.02	Moderate
West Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0202.00	Middle
West Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0203.00	Moderate
West Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0204.00	Middle

Mechanics Cooperative Bank
CRA Assessment Area

January 1, 2024

Town	County	State	MSA	Tract	Income Level
West Warwick	003 Kent	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0205.00	Middle
Westerly	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0508.01	Middle
Westerly	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0508.02	Middle
Westerly	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0509.01	Middle
Westerly	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0509.02	Upper
Westerly	009 Washington	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0510.00	Upper
Westport	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6461.01	Moderate
Westport	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6461.03	Upper
Westport	005 Bristol	MA	39300 PROVIDENCE-WARWICK, RI-MA MSA	6461.04	Upper
Whitman	023 Plymouth	MA	14454 BOSTON, MA MD	5211.01	Middle
Whitman	023 Plymouth	MA	14454 BOSTON, MA MD	5211.02	Middle
Whitman	023 Plymouth	MA	14454 BOSTON, MA MD	5212.01	Middle
Whitman	023 Plymouth	MA	14454 BOSTON, MA MD	5212.02	Middle
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0173.00	Moderate
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0174.00	Low
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0175.00	Middle
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0176.00	Low
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0177.00	Middle
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0178.00	Middle
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0179.00	Low
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0180.00	Low
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0181.00	Low
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0182.00	Middle
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0183.00	Low
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0184.00	Moderate
Woonsocket	007 Providence	RI	39300 PROVIDENCE-WARWICK, RI-MA MSA	0185.00	Middle

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Branch Locations



Branch Openings and Closings

Updated 04/01/2026

Branches Opened

2025: None

2024: None

2023*: None

2022: None

2021: None

2020: New Bedford (10/28/2020)

2019: None

2018: None

Branches Closed

2025: None

2024: None

2023*: None

2022: None

2021: None

2020: None

2019: None

2018: None

*In June 2023, Mechanics Cooperative Bank relocated its Corporate Headquarters to 470 Myles Standish Boulevard, Taunton. As part of this relocation, the previous Headquarters and Loan Center, located at 308 Bay Street and 15 W. Britannia street, respectively were sold to a third party. Neither building housed a retail branch office.



Mechanics Cooperative Bank Locations:

							ON SITE SERVICES						
			Census Tract	MSA	State Code	County Code	Deposit Services	Consumer Loans	Residential Mortgage Loans	Commercial Loans	Safe Deposit Boxes	NDIP Services*	ATM
Corporate Headquarters	470 Myles Standish Blvd	Taunton, MA 02780	6136.00	39300	25	005		X	X	X		X	
Main Office	316 Broadway	Taunton, MA 02780	6131.00	39300	25	005	X	X	X		X	X	X
County Street	75 County Street	Taunton, MA 02780	6141.01	39300	25	005	X	X	X		X	X	X
Bridgewater	72 Main Street	Bridgewater, MA 02324	5251.01	14454	25	023	X	X	X	X	X	X	X
Dighton	596 Somerset Avenue	North Dighton, MA 02764	6151.00	39300	25	005	X	X	X		X	X	X
Somerset	1236 County Street	Somerset, MA 02726	6441.01	39300	25	005	X	X	X		X	X	X
Fall River	60 Bedford Street	Fall River, MA 02720	6411.01	39300	25	005	X	X	X	X	X	X	X
Swansea	201 G.A.R. Highway (Rt 6)	Swansea, MA 02777	6451.02	39300	25	005	X	X	X		X	X	X
Westport	165 State Road	Westport, MA 02790	6461.01	39300	25	005	X	X	X		X	X	X
New Bedford	1238 Kempton Street	New Bedford MA 02740	6510.02	39300	25	5	X	X	X		X	X	X

* NDIP Services by referral

Please refer to attached Branch Listing for hours of operation

Locations and Hours

Main Office

316 Broadway
Taunton, MA 02780

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-823-7744

Town: Taunton

State Code: 25

County: 005

Census Tract: 6131 (Middle)

MSA: 39300

Distance to LMI tract: 0.5 miles (6137)

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby

7:30 a.m. – 12:00 p.m. Drive-Up

Taunton

75 County Street
Taunton, MA 02780

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-823-7722

Town: Taunton

State Code: 25

County: 005

Census Tract: 6141.01 (Middle)

MSA: 39300

Distance to LMI tract: 0.5 miles (6137)

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby

7:30 a.m. – 12:00 p.m. Drive-Up

North Dighton

596 Somerset Ave
N. Dighton, MA 02764

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-880-2828

Town: Dighton

State Code: 25

County: 005

Census Tract: 6151 (Upper)

MSA: 39300

Distance to LMI tract: 3.2 miles (6140)

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby

7:30 a.m. – 12:00 p.m. Drive-Up

Bridgewater

72 Main Street
Bridgewater, MA 02324

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-697-4686

Town: Bridgewater

State Code: 25

County: 023

Census Tract: 5251.01 (Middle)

MSA: 14454

Distance to LMI tract: 4.1 miles (5422.0)

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby

7:30 a.m. – 12:00 p.m. Drive-Up

Fall River

60 Bedford Street
Fall River, MA 02720

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-679-1961

Town: Fall River

State Code: 25

County: 005

Census Tract: 6411.01 (Low)

MSA: 39300

Distance to LMI tract: N/A

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

Closed

Westport

165 State Road
Westport, MA 02790

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-679-1926

Town: Westport

State Code: 25

County: 005

Census Tract: 6461 (Moderate)

MSA: 39300

Distance to LMI tract: N/A

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby

7:30 a.m. – 12:00 p.m. Drive-Up

Swansea

201 G.A.R. Highway
Swansea, MA 02777

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-679-1086

Town: Swansea

State Code: 25

County: 005

Census Tract: 6451 (Upper)

MSA: 39300

Distance to LMI tract: 2.9 miles (6421)

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby

7:30 a.m. – 12:00 p.m. Drive-Up

Somerset

1236 County Street
Somerset, MA 02726

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-679-1076

Town: Somerset

State Code: 25

County: 005

Census Tract: 6441.01 (Middle)

MSA: 39300

Distance to LMI tract: 3.1 miles (6421)

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby

7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby

7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby

7:30 a.m. – 12:00 p.m. Drive-Up

New Bedford

1238 Kempton Street
New Bedford, MA 02740

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-717-3365

Monday – Wednesday

9:00 a.m. – 4:00 p.m. Lobby
7:30 a.m. – 4:00 p.m. Drive-Up

Thursday – Friday

9:00 a.m. – 5:00 p.m. Lobby
7:30 a.m. – 6:00 p.m. Drive-Up

Saturday

8:00 a.m. – 12:00 p.m. Lobby
7:30 a.m. – 12:00 p.m. Drive-Up

Town: New Bedford

State Code: 25

County: 005

Census Tract: 6510.02 (Middle)

MSA: 39300

Distance to LMI tract: 0.5 miles (6516)

Corporate Headquarters

470 Myles Standish Blvd
Taunton, MA 02780

Mailing Address:

470 Myles Standish Blvd
Taunton, MA 02780

Phone:

508-823-7744

Monday – Friday

9:00 a.m. – 5:00 p.m. Lobby

Saturday

Closed

Loan Origination Only. No Retail Banking services provided at this location.

Town: Taunton

State Code: 25

County: 005

Census Tract: 6131 (Middle)

MSA: 39300

Distance to LMI tract: 3.5 miles (6136)

INSTITUTION NMLS

ID #421820

4

Written Comments



2023 CRA COMMENTS

During the calendar year 2023 there were no written comments or complaints pertaining to our Community Activities.

2024 CRA COMMENTS

During the calendar year 2024 there were no written comments or complaints pertaining to our Community Activities.

2025 CRA COMMENTS

During the calendar year 2025 there were no written comments or complaints pertaining to our Community Activities.

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Services





Schedule of Rates and Fees

Revised: 02.20.26

Welcome:

This Schedule of Rates and Fees is a companion to our Deposit Account Agreement (Agreement), as may be amended from time to time. It provides you with information regarding:

- Minimum balance requirements
- Monthly service fees on your account
- Interest rate and Annual Percentage Yield (APY)
- Other service fees that may apply to your account.

All fees detailed in this brochure will be directly deducted from the balance of your account. It is important to note that any fees deducted from your account can and may cause a negative balance, which may result in additional overdraft fees.



To avoid overdraft fees, you must maintain a sufficient available balance in your account or enroll in an automatic sweep transfer, which generally costs less than an overdraft fee.

Capitalized terms not defined in the Schedule of Rates and Fees shall have the meaning given to them in the Agreement. The terms and conditions found in your agreement, as may be amended from time to time, are incorporated into this Rates and Fees Schedule by their reference herein.

Variable Rates (On all interest-bearing accounts other than certificates specified as “Fixed” Rate):

We pay a variable rate of interest on your checking with interest, money market, savings, and variable rate certificate of deposit (“CD”) accounts as disclosed below. We may change your rate of interest on these accounts at our discretion, at any time. For more information on how interest is calculated on your account, see the “Earning Interest and Paying Fees on Your Account” section of the Agreement.

Balance Tiered Rate Accounts:

Some of our accounts earn interest in a tiered rate fashion. This means that different interest rates are paid on the account at specified balance levels. We will pay you interest on the full balance in such accounts at the interest rate that corresponds to the applicable deposit tier. You will have only one (1) Annual Percentage Yield (“APY”) and it will not vary with the amount of principal assumed to have been deposited. For example, if you have \$10,000 on deposit in your Premier Choice Checking Account, the interest rate and APY earned is on the full \$10,000, not multiple rates and APYs for multiple balance tiers.



Check order fees vary by check style. You can choose not to order checks.

For questions about the information in our Schedule of Rates and Fees or Agreement, as may be amended from time to time, please call Mechanics Cooperative Bank toll free at: **1-888-MECHANICS (632-4264)** or stop by your local branch.

Consumer Checking Accounts

We offer a variety of Checking Accounts designed to fit different needs and lifestyles. The following overview will help you choose the account that's right for you and manage it with confidence. Additional fees may apply, see the page on Fees.

Consumer Checking Accounts Without Interest				
	e-Choice Checking	Free Choice Checking	BankOn Choice Checking ^{oo}	Bank-At-Work Choice Checking
Minimum Opening Deposit	\$25.00	\$25.00	\$25.00	\$25.00
Monthly Service Fee	\$13.00	--	--	--
Requirements To Avoid Monthly Service Fee	Active Direct Deposit & e-Statement Enrollment*	--	--	--
Account Requirements	--	--	No Check Writing Permitted	--

* With e-Statement enrollment and at least one posted direct deposit during the statement period, we will waive your monthly service charge, all foreign ATM fees, and rebate ATM surcharges up to \$15.00.

Consumer Checking Accounts With Interest				
	Top Choice Checking	Premier Choice Checking	Unlimited Choice Checking	18/65 Choice Checking
Minimum Opening Deposit	\$500.00	\$25.00	\$25.00	\$25.00
Minimum Balance to Earn Interest	\$100.00	\$100.00	\$100.00	\$100.00
Monthly Service Fee	\$25.00	\$27.00	\$17.00	--
Daily Balance and Other Requirements to Avoid Monthly Service Fee	\$50,000.00 Active Direct Deposit & e-Statement Enrollment**	\$5,000.00	\$500.00	--
Account Requirements	--	--	--	Available for customers aged 18 years and under or 65 and over***

** Minimum Daily Balance of \$50,000.00 required in addition to enrollment in e-Statements and at least one direct deposit posted during the statement period to waive your monthly service charge and obtain premium rate.

*** Under the Massachusetts "18/65 Law", you may select one (1) checking account and one (1) Classic Savings or Statement Savings account as your "18/65 Qualified Accounts". You must notify us of your eligibility and the accounts to be considered as your 18/65 Qualified Accounts in order for fee waivers and discounts to be effective.

Checking Account Related Fee	Fee Amount	How to Avoid Fee
Checking: New Account Close Out^{oo}	\$25.00	Keep your account open for more than thirty (30) days.

^{oo} BankOn Choice Checking Accounts are not assessed New Account Close Out Fees.

Consumer Savings and Money Market Accounts

We offer a variety of Savings and Money Market Accounts designed to meet different needs and goals. The following overview will help you choose the account that's right for you. Additional fees may apply, see the page on Fees.

Consumer Statement Savings Accounts

	e-Choice Savings	Premier Choice Savings	Statement Savings	Personal Money Market
Minimum Opening Deposit	\$10.00	\$10.00	\$10.00	\$500.00
Minimum Balance to Earn Interest	\$100.00	\$100.00	\$100.00	\$100.00
Monthly Service Fee	\$5.00	\$5.00	\$5.00	\$27.00
Daily Balance and Other Requirements to Avoid Monthly Service Fee	\$200.00 e-Statement Enrollment	\$200.00	\$200.00	\$500.00
Account Requirements	--	Maintain a Premier Choice Checking Account	--	--



Savings and Money Market Accounts have transaction limits. To avoid Excessive Transaction Fees, perform fewer than six (6) not-in-person transactions per statement cycle.

Passbook Savings Accounts

Present your passbook in-person at a branch to complete transactions

	Classic Savings	Christmas Club
Minimum Opening Deposit	\$10.00	\$10.00
Minimum Balance to Earn Interest	\$100.00	\$10.00
Monthly Service Fee	\$5.00	--
Daily Balance to Avoid Monthly Service Fee	\$200.00	--

Savings Account Related Fee	Fee Amount	How to Avoid Fee
Passbook: Lost Passbook Fee ¹	\$10.00	Keep your passbook in a safe and secure location. Or, opt for a statement account.
Excessive Transaction Fee	\$10.00	Make less than the allotted six (6) not-in-person transactions per month. In-branch and at-ATM transactions are unlimited.
Christmas Club: Paper Check	\$2.00	Opt for Automatic Transfer of the funds.
Christmas Club: Early Withdrawal Fee	\$10.00	Keep the funds in the account until the transfer date, which varies but is generally in October.
Savings or Passbook: New Account Close Out	\$10.00	Keep your account open for more than thirty (30) days.
Money Market: New Account Close Out	\$25.00	Keep your account open for more than thirty (30) days.

¹No Fee for qualifying 18/65 accounts.

Certificates of Deposit (CDs) and Individual Retirement Accounts (IRAs)

Our CD and IRA accounts are designed to help you achieve your savings goals. Generally, they have higher interest rates and APYs than savings accounts but may pose limits on deposits and withdrawals. CDs and IRAs typically only accept deposits during maturity and allow penalty free principal withdrawals at maturity, during the seven (7) day grace period. Additional fees may apply, see the page on Fees.

CDs are available to consumers and businesses. IRAs are available only to consumers and are governed by certain regulations of the IRS. Refer to IRA plan documents for more information on limitations on use of the account, including additional transaction limitations. You may incur a tax penalty if you withdraw funds from these accounts. For further information regarding the limitations of these accounts, please see your plan documents and discuss such withdrawals with your tax advisor.

CDs & IRAs		
	CDs (including CD Specials) & IRAs	Variable Rate CDs
Minimum Opening Deposit	\$500.00	\$500.00
Minimum Balance to Earn Interest	\$500.00	\$500.00
Special Features	--	Accepts deposits during term. Allows one (1) penalty free withdrawal of funds on deposit for longer than seven (7) days per quarter.



To avoid penalties, make withdrawals at maturity, within the seven (7) day grace period.

CDs and IRAs automatically renew at maturity unless you notify us in writing, as in our Agreement. Renewal terms and rates may differ from original terms. You'll receive a maturity notice regarding your account on or after your maturity date, contact us to determine the rate and term of your renewal.

CD & IRA Account Related Fees	Fee Amount	How to Avoid Fee
IRA: Annual Fee	\$10.00	--
IRA: Trustee Transfer / Direct Rollover	\$50.00	--
Passbook: Lost Passbook Fee¹	\$10.00	Keep your passbook in a safe and secure location. Or, opt for a statement account.

Penalties or fees may be assessed when CD or IRA principal is withdrawn prior to maturity.

CD or IRA Term	Fee for Early Withdrawal Amount
Maturity of less than One (1) Year	Equal to three (3) months interest on the amount withdrawn subject to penalty.
Maturity of One (1) Year but less than Three (3) Years	Equal to six (6) months interest on the amount withdrawn subject to penalty.
Maturity of Three (3) Years with a variable rate	Equal to six (6) months interest on the amount withdrawn subject to penalty.
Maturity of Three (3) Years and up to Four (4) Years	Equal to twelve (12) months interest on the amount withdrawn subject to penalty.
Maturity of Five (5) Years or More:	Equal to twenty-four (24) months interest on the amount withdrawn subject to penalty.

¹No Fee for qualifying 18/65 accounts.

Business Checking & Savings Accounts

Our Business Checking and Savings accounts are designed to meet the different needs of your business. This overview helps you choose the right account for you and manage your business with confidence. Additional fees may apply, see the page on Fees.

Business Checking Accounts			
	Choice Free Business Checking	Choice Business Checking 200	Premier Choice Business Checking
Minimum Opening Deposit	\$250.00	\$250.00	\$250.00
Monthly Service Fee	--	\$7.00	\$10.00
Daily Balance to Avoid Monthly Service Fee	--	\$1,500.00	Earning Credit Allowance** applied to Analysis Charge (see below)
Analysis Charge	--	--	Analysis Charge equals Monthly Service Fee & Total Items Fee
Free Items per Statement Cycle	100 Free Items* each Statement Cycle	200 Free Items* each Statement Cycle	--
Per Item Fee	Fee for Items over 100: \$0.50 per item* in excess of 100	Fee for Items over 200: \$0.25 per item* in excess of 200	Items: ACH Transaction (per item): \$0.10 Per Deposited Item: \$0.10 Per Deposit: \$0.75 Per Check Paid: \$0.20 Per Withdrawal: \$0.20

* **Items Include:** Per Transaction, Per ACH Transaction, Per Deposit, Per Deposited Item, Per Check Paid, and Per Withdrawal.

** **Earning Credit Allowance (ECA):** An Earned Credit Allowance (ECA) is a credit applied to help offset fees on your account. It's calculated based on your average collected balance and the rate established by the Bank. The allowance cannot be paid out in cash or carried forward; it's used to reduce eligible fees that may apply during your statement period.

Business Special Checking, Savings, and Money Market Accounts					
	Choice Non-Profit	Choice IOLTA	Statement Savings	Classic Savings	Money Market
Minimum Opening Deposit	\$100.00	\$100.00	\$10.00	\$10.00	\$500.00
Minimum Balance to Earn Interest	--	\$100.00	\$100.00	\$100.00	\$100.00
Monthly Service Fee	--	--	\$5.00	\$5.00	\$27.00
Daily Balance to Avoid Monthly Service Fee	--	--	\$200.00	\$200.00	\$500.00
Account Requirements	Non-Profit Status	Law Office	--	Passbook Only	--

Business Account Related Fees	Fee Amount	How to Avoid Fee
Return Deposit Items	\$10.00	Use caution with checks you accept for payment.
Campaign Account with Required Reporting: Monthly Service Fee	\$25.00	--
Passbook: Lost Passbook Fee	\$10.00	Keep your passbook in a safe and secure location. Or, opt for a statement account.
Savings and Money Market: Excessive Transaction Fee	\$10.00	Make less than the allotted six (6) not-in-person transactions per month. In-branch and at-ATM transactions are unlimited.
Checking or Money Market: New Account Close Out	\$50.00	Keep your account open for more than thirty (30) days.
Savings: New Account Close Out	\$10.00	Keep your account open for more than thirty (30) days.
Night Depository Bag	\$50.00	Make deposits at a branch or ATM.
Lost Night Deposit Key Replacement Charge	\$25.00	Keep your Night Deposit Key in a safe and secure location.

Fees

Fees specific to account types are described above, this section provides information on other fees for services you may opt to use – plus tips on how to avoid fees, when possible.

ATM/Debit Card

Reissuance of Card	\$10.00
Reissuance of Card (Expedited):	\$65.00
Foreign ATM/Card Activity Charge	\$1.50

Tip: To avoid Foreign ATM/Card Activity Charges, use Mechanics Cooperative Bank or MountainOne Bank ATMs.

Deposit Accounts

Dormant Account Fee ¹² (Per Month after 12 months of inactivity)	\$5.00
Escheatment Fee per Account	\$30.00

Tip: You can avoid these fees by making transactions at least annually or at CD or IRA maturity, or by authorizing CD or IRA renewals in person, by mail, or phone.

Notary Service (Customer).....	FREE
Return Mail.....	\$5.00

Tip: Be sure to update your address with us if you move.

Attachment/Levy	\$75.00
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Research & Documentation

Copy of Check or Money Order	\$5.00
Copy of Statement or Interim Statement	\$5.00
Statement Balancing and/or Research Services	\$25.00/hour

Uncollected Funds (UCF)/ Non-Sufficient Funds (NSF)/ Overdraft (OD)[∞]

We may charge you a UCF/NSF Fee for each resubmission of an item or re-presentation of a check, which means you may incur multiple UCF/NSF Fees if an item is presented more than one time. UCF/NSF/OD Fees capped/limited to 6 per day on Consumer Checking accounts.[∞]

Tip: You can avoid UCF/NSF/OD fees by maintaining a sufficient available balance in your account or enrolling in an automatic sweep transfer, which generally costs less than a UCF/NSF/OD fee.

Paid UCF/NSF Fee ^{^^} ∞	\$35.00
Returned UCF/NSF Fee ^{^^} ∞	\$35.00
^{^^} 18/65 Choice Checking Accounts	\$5.00
Consecutive Daily OD Fee (After the 6 th consecutive processing Day) ³	\$5.00

Sweeps

Sweep Transfer Charge (Personal)	\$5.00 per transfer
Sweep Transfer Charge (Business)	\$10.00 per transfer

Wire Transfers

Incoming Foreign & Domestic	\$15.00
Outgoing Domestic.....	\$25.00
Outgoing Foreign	\$40.00

Other Transactions

Stop Payment ¹	\$30.00
Treasurers Check ¹	\$5.00
Money Order ¹	\$2.00
Domestic Check Collection	\$25.00
International Check Collection	\$25.00
Foreign Currency Purchase Fee	\$25.00
Coin Counting where available (customer).....	FREE
Coin Counting where available (non-customer).....	FREE
Special Cash Order Fee	0.15% of the order amount

Loan Servicing

We may charge you a Return Item Fee for each re-presentation of a check, which means you may incur multiple Return Item Fees if a check is presented more than one time.

Adding Lien Holder (to automobile) ⁴	\$25.00
Amortization Schedule.....	\$5.00
Automobile Title Correction ⁴	\$25.00
Confirmatory Discharge	\$30.00
Confirmatory Release of Automobile Title	\$15.00
Copy of Monthly Billing Statement.....	\$5.00
Copy of Mortgage, Note, Rider	\$10.00
Copy of Plot Plan	\$15.00
Deed Changes (if approved)	\$125.00
Duplicate Automobile Title ⁴	\$25.00
Duplicate Year-End Tax Figures.....	\$15.00
Loan History	\$25.00
Research	\$25.00/hour
Return Item Fee	\$35.00
NSF Transfer Fee	\$35.00
Subordination Agreement (if approved)	\$250.00

Line of Credit Overdraft (Annual Maintenance Fee)

Consumer	\$25.00
Legacy Business (Est. prior to 01/09/23).....	\$25.00
Business (Est. on or after 01/09/23)	Fee varies based on tier below

Credit Score	680 - 699	700 - 720	721 - 750	751+
Maximum Overdraft Protection Amount (Limit)	\$500.00	\$1,500.00	\$5,000.00	\$10,000.00
Annual Fee (Based on Limit)	\$50.00	\$100.00	\$250.00	\$250.00

Safe Deposit Boxes

Safe Deposit Box Size & Cost (Sizes and availability may vary by location)	2x5: \$35.00	6x10: \$80.00	7x10: \$90.00
	3x5: \$45.00	3x10: \$65.00	9x10: \$120.00
	5x5: \$50.00	5x10: \$75.00	10x10: \$135.00

Late Charge	\$5.00
Replace Lost Safe Deposit Box Key	\$25.00
Safe Deposit Box Drilling.....	\$200.00

¹ No Fee for qualifying 18/65 accounts.

² Dormancy Fee will be assessed on your account if there is no transaction activity (either deposits or debit transactions for 12 months or more and the account has a balance less than \$100).

³ Fee will begin on the 6th consecutive processing day the account remains overdrawn. Limited to 30 processing days on personal accounts. A processing day is defined as Monday – Saturday, excluding holidays.

⁴ Subject to change without notice as determined by the Commonwealth of Massachusetts Division of Motor Vehicles.

[∞] The following fees are not assessed for BankOn Choice Checking Accounts: UCF/NSF/OD Fees, Dormant Account Fees, or New Account Close-out Fees.

Interest Rate and Annual Percentage Yield (APY) Information



This Schedule of Rates and Fees includes a blank rate table to be completed by a Bank representative at account opening. The applicable rates(s) and Annual Percentage Yield (APY) will be disclosed at that time. For current rate information, scan the QR code provided or visit mechanics.bank/deposit-rates.

Account Type	Balance Tiers	Interest Rates	APY
Top Choice Checking <i>Minimum Daily Balance of \$50,000 or more is required in addition to direct deposit and e-statements to receive premium rate.</i>	\$100.00 - \$49,999.99		
	\$50,000.00 and above		
Premier Choice Checking	\$100.00 - \$4,999.99		
	\$5,000.00 - \$9,999.99		
	\$10,000.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 and above		
Unlimited Choice Checking	\$100.00 and above		
18/65 Choice Checking	\$100.00 and above		
E-Choice Savings	\$100.00 and above		
Statement Savings	\$100.00 and above		
Classic Savings	\$100.00 and above		
Christmas Club	\$10.00 and above		
Premier Choice Savings	\$100.00 - \$9,999.99		
	\$10,000.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 - \$99,999.99		
	\$100,000.00 and above		
Personal Money Market	\$100.00 - \$24,999.99		
	\$25,000.00 - \$99,999.99		
	\$100,000.00 - \$249,999.99		
	\$250,000.00 - \$999,999.99		
	1,000,000.00 and above		
Choice IOLTA	\$100.00 - \$4,999.99		
	\$5,000.00 - \$9,999.99		
	\$10,000.00 - \$24,999.99		
	\$25,000.00 - \$49,999.99		
	\$50,000.00 and above		
Business Money Market	\$100.00 - \$24,999.99		
	\$25,000.00 - \$99,999.99		
	\$100,000.00 - \$249,999.99		
	\$250,000.00 - 1,499,499.99		
	1,500,00.00 and above		

Certificate of Deposit Interest Rate Information:

Today, you have opened or renewed the below CD(s):

Term	Rate Type (Select One)	Maturity Date	Renewal Term	Interest Rate	APY
	<input type="checkbox"/> Fixed <input type="checkbox"/> Variable				
	<input type="checkbox"/> Fixed <input type="checkbox"/> Variable				
	<input type="checkbox"/> Fixed <input type="checkbox"/> Variable				

Mechanics Cooperative Bank

Product Manual

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5/3/24

Savings Class Code 205	Statement Savings Account
Passbook or Statement	Statement
Minimum deposit to open account	\$10.00
Monthly Service Fee	\$5.00 *Under 18/65 Law, customer may designate one savings account for which we will waive this fee.
Minimum balance required to avoid service charge	\$200.00
Minimum balance required to earn Annual Percentage Yield	\$100.00
Interest Rate	Subject to Change at anytime
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Unlimited
Withdrawals	Unlimited, if completed in person on bank premises or at an ATM.
Transaction Limitations	No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.
Passbook/Collateral Loan	Not available
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Savings Class Code 200	Classic Savings
Passbook or Statement	Passbook
Minimum deposit to open account	\$10.00
Monthly Service Fee	\$5.00 *Under 18/65 Law, customer may designate one savings account for which we will waive this fee.
Minimum balance required to avoid service charge	\$200.00
Minimum balance required to earn Annual Percentage Yield	\$100.00
Interest Rate	Subject to Change at anytime
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Unlimited
Withdrawals	Unlimited, if completed in person on bank premises.
Transaction Limitations	No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening
Lost Passbook Fee	\$10.00
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Savings Class Code 220	Premier Choice Savings Account
Passbook or Statement	Statement
Account Requirements	Must be linked to Premier Choice Checking Account
Minimum deposit to open account	\$10.00
Monthly Service Fee	\$5.00
Minimum balance required to avoid service charge	\$200.00
Minimum balance required to earn Annual Percentage Yield	\$100.00
Interest Rate	Tiered Rates Subject to Change at anytime
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Unlimited
Withdrawals	Unlimited, if completed in person on bank premises or at an ATM.
Transaction Limitations	No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.
Passbook/Collateral Loan	Not Available
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Savings Class Code	210	E-Choice Savings Account
Passbook or Statement		Statement
Account Requirements		Electronic Statements
Minimum deposit to open account		\$10.00
Monthly Service Fee		\$5.00
Minimum balance required to avoid service charge		\$200.00
Minimum balance required to earn Annual Percentage Yield		\$100.00
Interest Rate		Subject to Change at anytime
Interest compounding		Monthly Compounding
Interest payment frequency		Credited Monthly
Interest payment at account closing		Interest will not be paid if account is closed prior to interest crediting
Interest accrual		Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method		Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits		Unlimited
Withdrawals		Unlimited, if completed in person on bank premises or at an ATM.
Transaction Limitations		No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.
Passbook/Collateral Loan		Not Available
New Account Closeout Fee		\$10.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee		\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Savings Class Code 240	Club Savings Account
Passbook or Statement	Passbook
Minimum deposit to open account	\$10.00
Minimum balance required to avoid service charge	\$0.01
Minimum balance required to earn Annual Percentage Yield	\$10.00
Interest Rate	Subject to Change at anytime
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly with a final interest transfer at end of club term.
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Unlimited
Withdrawals	\$10 penalty for early withdrawals - anytime prior to annual payout
Transaction Limitations	Designed for deposits only. Balance and interest are to be transferred to customer's transaction account annually in September
Passbook/Collateral Loan	Not available
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Checking Class Code 100	Free Choice Checking Account
Minimum deposit to open account	\$25.00
Minimum balance required to avoid service charge	n/a
Minimum balance required to earn Annual Percentage Yield	n/a
Interest Rate	n/a
Interest compounding	n/a
Interest payment frequency	n/a
Interest payment at account closing	n/a
Interest accrual	n/a
Balance computation method	n/a
Deposits	Unlimited
Withdrawals	Unlimited
Transaction Limitations	None
New Account Closeout Fee	\$25.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Note: Current employees qualify for free basic checks on one checking account only.

Checking Class Code 101	Bank at Work Checking Account
Account Requirements	Established through Bank-at-Work Program
Minimum deposit to open account	\$25.00
Monthly Service Fee	n/a
ATM Fees	Foreign ATM fees waived. (Account(s) will still be assessed ATM Surcharges.)
Minimum balance required to earn Annual Percentage Yield	n/a
Interest Rate	n/a
Interest compounding	n/a
Interest payment frequency	n/a
Interest payment at account closing	n/a
Interest accrual	n/a
Balance computation method	n/a
Deposits	Unlimited
Withdrawals	Unlimited
Transaction Limitations	None
New Account Closeout Fee	\$25.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100
Additional Benefits	Free 1 st order of Standard Deluxe Wallet Style Checks Free 1 st Year Safe Deposit Box (Maximum size 5 x 10)

Checking Class Code	102	BankOn Choice Checking Account
Minimum deposit to open account		\$25.00
Features		Uncollected/Insufficient/Overdraft fees are waived on this account.
ChexSystems exception		We will accept new customers into this account type even if applicant has been previously reported for NSF/OD Activity, but we will not open the account if there is any indication of fraudulent or suspicious activity. Subsequent requests to change from this product type will only be accepted if: <ul style="list-style-type: none"> • BankOn Checking has been open and in good standing for 6 months minimum and • A new eFunds inquiry is required and confirms no negative reporting.
Monthly Service Fee		n/a
Minimum balance required to avoid service charge		n/a
ATM Fees		Standard Foreign ATM Fees will be assessed
Minimum balance required to earn Annual Percentage Yield		n/a
Interest Rate		n/a
Interest compounding		n/a
Interest payment frequency		n/a
Interest payment at account closing		n/a
Interest accrual		n/a
Balance computation method		n/a
Deposits		Unlimited
Withdrawals		Check writing is not permitted on account, but all other withdrawals are unlimited
Transaction Limitations		<ul style="list-style-type: none"> • Check writing is not permitted on this account • COOP is not available on this account • A2A and P2P transactions are prohibited
New Account Closeout Fee		n/a
Dormancy/Inactivity Fee		n/a

Checking Class Code	115	Unlimited Choice NOW Checking Account
Minimum deposit to open account	\$25.00	
Monthly Service Fee	\$17.00	
Minimum balance required to avoid service charge	\$500.00	
Minimum balance required to earn Annual Percentage Yield	\$100.00	
Interest Rate	Subject to change at anytime	
Interest compounding	Monthly compounding	
Interest payment frequency	Monthly (at end of statement cycle)	
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting	
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)	
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)	
Deposits	Unlimited	
Withdrawals	Unlimited	
Transaction Limitations	None	
New Account Closeout Fee	\$25.00	If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month.	Assessed only after 12 months of no activity when balance is below \$100
Additional Benefits	10% off Safe Deposit Box rental (based on availability) Free First Order of Basic Checks (New Accounts Only)	

Note: Current employees qualify for free basic checks on one checking account only.

Checking Class Code 125	Premier Choice Checking Account
Minimum deposit to open account	\$25.00
Monthly Service Fee	\$27.00
Minimum balance required to avoid service charge	\$5,000.00
Minimum balance required to earn Annual Percentage Yield	\$100.00
Interest Rate	Tiered Rates, subject to change at anytime
Interest compounding	Monthly compounding
Interest payment frequency	Monthly (at end of statement cycle)
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Unlimited
Withdrawals	Unlimited
Transaction Limitations	None
New Account Closeout Fee	\$25.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100
Additional Benefits	Free First Order of Basic Checks (New Accounts Only) Higher ATM/Debit Card limits available 25% off Safe Deposit Rental (if available) 2 Free Money Orders per month Free Overdraft Sweep Protection Eligible for Premier Choice Savings Account

Note: Current Employees qualify for free basic checks on one checking account only.

Checking Class Code	105	E-Choice Checking Account
Account Requirements	E-Statement (Electronic Monthly Statement) and Monthly Direct Deposit	
Minimum deposit to open account	\$25.00	
Monthly Service Fee	\$13.00 Fee Waived with e-Statement enrollment and Monthly Direct Deposit	
ATM Fees	With e-Statement enrollment and at least one posted direct deposit during the statement period, all foreign ATM fees are waived and up to \$15.00 in ATM surcharges are rebated	
Minimum balance required to avoid service charge	N/A	
Minimum balance required to earn Annual Percentage Yield	N/A	
Interest Rate	Non-Interest Bearing Account	
Interest compounding	N/A	
Interest payment frequency	N/A	
Interest payment at account closing	N/A	
Interest accrual	N/A	
Balance computation method	N/A	
Deposits	Unlimited	
Withdrawals	Unlimited	
Transaction Limitations	None	
New Account Closeout Fee	\$25.00 If closed out within 30 days of account opening	
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100	

Note: Current Employees qualify for free basic checks on one checking account only.

Checking Class Code	110	18-65 Choice Checking Account
Account Requirements	Customer must be age 18 or younger, or 65 or older	
Minimum deposit to open account	\$25.00	
Monthly Service Fee	n/a	
Minimum balance required to avoid service charge	n/a	
Minimum balance required to earn Annual Percentage Yield	\$100.00	
Interest Rate	Subject to change at anytime	
Interest compounding	Monthly compounding	
Interest payment frequency	Monthly (at end of statement cycle)	
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting	
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)	
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)	
Deposits	Unlimited	
Withdrawals	Unlimited	
Transaction Limitations	None	
New Account Closeout Fee	\$25.00 If closed out within 30 days of account opening	
Dormancy/Inactivity Fee	Waived	
Additional Benefits	Free Basic Checks	

Checking Class Code	130	Top Choice Checking Account
Account Requirements	Daily balance requirement of \$50,000, E-Statement (Electronic Monthly Statement) and Monthly Direct Deposit all necessary to avoid service charges and receive premium rate.	
Minimum deposit to open account	\$500.00	
Monthly Service Fee	\$25.00	
Minimum balance required to avoid service charge	\$50,000.00 (Direct Deposit and e-statements are also required to avoid service charge.)	
Minimum balance required to earn Annual Percentage Yield	\$100.00	
Interest Rate	Subject to change at anytime	
Interest compounding	Monthly compounding	
Interest payment frequency	Monthly (at end of statement cycle)	
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting	
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)	
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)	
Deposits	Unlimited	
Withdrawals	Unlimited	
Transaction Limitations	None	
New Account Closeout Fee	\$25.00 If closed out within 30 days of account opening	
Dormancy/Inactivity Fee	5.00 each month Assessed only after 12 months of no activity when balance is below \$100	
Additional Benefits	Receive premium rate when balances are \$50,000 or greater for the entire statement period and all other account requirements are met.	

Checking Class Code	145	Personal Money Market Fund Account
Account Requirements		
Minimum deposit to open account	\$500.00	
Monthly Service Fee	\$27.00	
Minimum balance required to avoid service charge	\$500.00 Daily Balance	
Minimum balance required to earn Annual Percentage Yield	\$100.00	
Interest Rate	Tiered Rates, Subject to change at anytime	
Interest compounding	Monthly compounding	
Interest payment frequency	Monthly (at end of statement cycle)	
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting	
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)	
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)	
Deposits	Unlimited	
Withdrawals	Unlimited, if completed in person on bank premises or at an ATM.	
Transaction Limitations	No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.	
New Account Closeout Fee	\$25.00	If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month.	Assessed only after 12 months of no activity when balance is below \$100

Checking Class Code	155	Choice Business 200 Checking Account
Account Requirements		
Minimum deposit to open account	\$250.00	
Monthly Service Fee	\$7.00	
Transaction Fee	\$0.25 for each item or transaction, in excess of the total combined volume of 200	
Minimum balance required to avoid service charge	\$1,500.00 (Average daily balance)	
Daily Balance computation	The average daily balance is calculated by adding the principal in the account for each day of the period and dividing by the number of days in the period.	
Sweep Transfer (per sweep)	\$10.00	
Interest Rate	n/a	
Earnings Credit Allowance	n/a	
Deposits	Unlimited	
Withdrawals	Unlimited	
Transaction Limitations	None	
New Account Closeout Fee	\$50.00	If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100	
Additional Benefits	Receive up to \$25.00 credit on your new order of checks when you bring in your old checks (applies to new accounts only)	

Checking Class Code	165	Choice IOLTA Checking Account
Account Requirements	Only issued for "Interest on Lawyer Trust Accounts"	
Minimum deposit to open account	\$100.00	
Monthly Service Fee	None	
Transaction Fee	None	
Minimum balance required to avoid service charge	n/a	
Minimum balance required to earn Annual Percentage Yield	\$100.00 daily	
Interest Rate	Subject to change at anytime	
Interest compounding	Monthly compounding	
Interest payment frequency	Monthly (at end of statement cycle) and remitted to the Massachusetts IOLTA Committee	
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting	
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)	
Sweep Transfer (per sweep)	\$10.00	
Deposits	Unlimited	
Withdrawals	Unlimited	
Transaction Limitations	None	
New Account Closeout Fee	\$50.00 If closed out within 30 days of account opening	
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100	

Checking Class Code	175	Premier Choice Business Analysis Checking Account
Minimum deposit to open account		\$250.00
Monthly Service Fee		\$10.00
ACH Transactions (per item)		\$0.10
Deposits (per deposit)		\$0.75
Deposited Items (per item)		\$0.10
Checks Paid (per check)		\$0.20
Withdrawals (per withdrawal)		\$0.20
Sweep Transfer (per sweep)		\$10.00
Minimum balance required to avoid service charge		see Earnings Credit Allowance
Interest Rate		n/a
Earnings Credit Allowance		Rate is subject to change at anytime. Used to offset or eliminate fees on account. Earnings credit allowances will only be applied to the current statement cycle.
Earnings Credit Calculation		Applies the periodic earnings credit rate to the average daily balance in the account for the period and begins to accrue on the next business day for any non cash items deposited.
Daily Balance computation		The average daily balance is calculated by adding the principal in the account for each day of the period and dividing by the number of days in the period.
Deposits		Unlimited
Withdrawals		Unlimited
Transaction Limitations		None
New Account Closeout Fee		\$50.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee		\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100
Additional Benefits		Receive up to \$50.00 credit on your new order of checks when you bring in your old checks (applies to new accounts only)

Checking Class Code 150	Choice Free Business Checking Account
Account Requirements	
Minimum deposit to open account	\$250.00
Monthly Service Fee	\$0.00
Transaction Fee	\$0.50 for each item or transaction, in excess of the total combined volume of 100
Minimum balance required to avoid service charge	\$0.00
Daily Balance computation	The average daily balance is calculated by adding the principal in the account for each day of the period and dividing by the number of days in the period.
Sweep Transfer (per sweep)	\$10.00
Interest Rate	n/a
Earnings Credit Allowance	n/a
Deposits	Unlimited
Withdrawals	Unlimited
Transaction Limitations	None
New Account Closeout Fee	\$50.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100
Additional Benefits	\$25.00 credit applied toward first order of checks (applies to new accounts only)

Checking Class Code	160	Choice Non-Profit Checking Account
Account Requirements	Only issued to Non-Profit Organizations	
Minimum deposit to open account	\$100.00	
Monthly Service Fee	None	
Transaction Fee	None	
Minimum balance required to avoid service charge	n/a	
Interest Rate	n/a	
Deposits	Unlimited	
Withdrawals	Unlimited	
Transaction Limitations	None	
New Account Closeout Fee	\$50.00 If closed out within 60 days of account opening	
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100	
Additional Benefits	Free use of coin counting machine	

Checking Class Code 185	Business Money Market Fund Account
Minimum deposit to open account	\$500.00
Monthly Service Fee	\$27.00
Minimum balance required to avoid service charge	\$500.00 Daily Balance
Minimum balance required to earn Annual Percentage Yield	\$100.00
Interest Rate	Tiered Rates, Subject to change at anytime
Interest compounding	Monthly compounding
Interest payment frequency	Monthly (at end of statement cycle)
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Unlimited
Withdrawals	Unlimited, if completed in person on bank premises or at an ATM.
Transaction Limitations	No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.
New Account Closeout Fee	\$50.00 If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Statement CD Class Code 500	91 Day Certificate of Deposit
Passbook CD Class Code 300	
Statement - Class Code 500	Annual Statement at End of Year
Passbook - Class Code 300	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 3 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code	505	182 Day Certificate of Deposit
Passbook CD Class Code	305	
Statement - Class Code 505	Annual Statement at End of Year	
Passbook - Class Code 305	Passbook required for all withdrawals	
Minimum deposit to open account	\$500.00	
Interest Rate	Fixed for Term	
Interest compounding	Monthly Compounding	
Interest payment frequency	Credited Monthly and at Maturity	
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting	
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)	
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)	
Deposits	Only allowed during grace period	
Withdrawals / Penalties	<p>Loss of 3 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence.</p> <p>Current term interest may be withdrawn without penalty.</p>	
Renewals	Automatically renews for the same term and conditions at the rate then applicable.	
Passbook/Collateral Loan	Allowed	
New Account Closeout Fee	<p>\$10.00</p> <p>If closed out within 30 days of account opening</p>	

Statement CD Class Code 510	9 Month Certificate of Deposit
Passbook CD Class Code 310	
Statement - Class Code 510	Annual Statement at End of Year
Passbook - Class Code 310	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 3 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 511	10 Month (Special) Certificate of Deposit
Passbook CD Class Code 311	
Statement - Class Code 511	Annual Statement at End of Year
Passbook - Class Code 311	Passbook required for all withdrawals
Minimum deposit to open account	\$2,500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 3 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for a term of 12 Months at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 515	1 Year Certificate of Deposit
Passbook CD Class Code 315	
Statement - Class Code 515	Annual Statement at End of Year
Passbook - Class Code 315	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 517	14 Month (Special) Certificate of Deposit
Passbook CD Class Code 317	
Statement - Class Code 517	Annual Statement at End of Year
Passbook - Class Code 317	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Allowed only at renewal.
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for a term of 24 Months, at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 520	18 Month Certificate of Deposit
Passbook CD Class Code 320	
Statement - Class Code 520	Annual State at End of Year
Passbook - Class Code 320	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 525	2 Year Certificate of Deposit
Passbook CD Class Code 325	
Statement - Class Code 525	Annual Statement at End of Year
Passbook - Class Code 325	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 527	27 Month Special Certificate of Deposit
Passbook CD Class Code 327	
Statement - Class Code 527	Annual Statement at End of Year
Passbook - Class Code 327	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews into a 30 month certificate, at the rate and conditions then applicable
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 530	30 Month Certificate of Deposit
Passbook CD Class Code 330	
Statement - Class Code 530	Annual Statement at End of Year
Passbook - Class Code 330	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 535	3 Year Certificate of Deposit
Passbook CD Class Code 335	
Statement - Class Code 535	Annual Statement at End of Year
Passbook - Class Code 335	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 12 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 536	3 Year (Variable Rate) Certificate - Liquid CD
Passbook CD Class Code 336	
Statement - Class Code 536	Annual Statement at End of Year
Passbook - Class Code 336	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Variable for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Allowed at any time without affecting the maturity date
Withdrawals / Penalties	<p>One (1) penalty free withdrawal allowed per quarter, consisting of funds on deposit longer than 7 days.</p> <p>Loss of 6 months of interest on all other principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence.</p> <p>Current term interest may be withdrawn without penalty.</p>
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Not Available
New Account Closeout Fee	<p>\$10.00</p> <p>If closed out within 30 days of account opening</p>

Statement CD Class Code 540	4 Year Certificate of Deposit
Passbook CD Class Code 340	
Statement - Class Code 540	Annual Statement at End of Year
Passbook - Class Code 340	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 12 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Available
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Statement CD Class Code 550	5 Year Certificate of Deposit
Passbook CD Class Code 350	
Statement - Class Code 550	Annual Statement at End of Year
Passbook - Class Code 350	Passbook required for all withdrawals
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 24 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Available
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code 351	5 Year Relationship Certificate of Deposit
Passbook or Statement	Passbook
Account Requirements	Interest must be set up to automatically transfer to a Premier Choice Checking Account.
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	No Compounding
Interest payment frequency	Credited Monthly and at Maturity and immediately transferred to a related Premier Choice Checking
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 24 months of interest on all principal withdrawals, prior to maturity or grace period, except in the case of death or adjudication of incompetence.
Renewals	Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan	Available
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code	405	182 Day IRA Certificate of Deposit
Passbook or Statement		Annual Statement at End of Year
Minimum deposit to open account		\$500.00
Interest Rate		Fixed for Term
Interest compounding		Monthly Compounding
Interest payment frequency		Credited Monthly and at Maturity
Interest payment at account closing		Interest will not be paid if account is closed prior to interest crediting
Interest accrual		Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method		Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits		Allowed only at renewal.
Withdrawals / Penalties		Loss of 3 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals		Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan		Not allowed on IRA
New Account Closeout Fee		\$10.00 If closed out within 30 days of account opening

Certificate Class Code 411	10 Month (Special) IRA Certificate of Deposit
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	\$2,500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Loss of 3 months of interest on all principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty.
Renewals	Automatically renews for a term of 12 Months at the rate then applicable.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code	415	1 Year IRA Certificate of Deposit
Passbook or Statement		Annual Statement at End of Year
Minimum deposit to open account		\$500.00
Interest Rate		Fixed for Term
Interest compounding		Monthly Compounding
Interest payment frequency		Credited Monthly and at Maturity
Interest payment at account closing		Interest will not be paid if account is closed prior to interest crediting
Interest accrual		Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method		Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits		Allowed only at renewal.
Withdrawals / Penalties		Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals		Automatically renews for the same term and conditions at the rate then applicable.
Passbook/Collateral Loan		Not allowed on IRA
New Account Closeout Fee		\$10.00 If closed out within 30 days of account opening

Certificate Class Code	417	14 Month (Special) IRA Certificate of Deposit
Passbook or Statement		Annual Statement at End of Year
Minimum deposit to open account		\$500.00
Interest Rate		Fixed for Term
Interest compounding		Monthly Compounding
Interest payment frequency		Credited Monthly and at Maturity
Interest payment at account closing		Interest will not be paid if account is closed prior to interest crediting
Interest accrual		Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method		Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits		Allowed only at renewal.
Withdrawals / Penalties		Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals		Automatically renews for a term of 24 Months, at the rate then applicable.
Passbook/Collateral Loan		Not allowed on IRA
New Account Closeout Fee		\$10.00 If closed out within 30 days of account opening

Certificate Class Code 420	18 Month IRA Certificate of Deposit
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Allowed only at renewal.
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals	Automatically renews for the same term at a rate then applicable for the account type.
Passbook/Collateral Loan	Not allowed on IRA
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code 425	2 Year IRA Certificate of Deposit
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Allowed only at renewal.
Withdrawals / Penalties	Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals	Automatically renews for the same term at a rate then applicable for the account type.
Passbook/Collateral Loan	Not allowed on IRA
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code 435	3 Year IRA Certificate of Deposit
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Allowed only at renewal.
Withdrawals / Penalties	Loss of 12 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals	Automatically renews for the same term at a rate then applicable for the account type.
Passbook/Collateral Loan	Not allowed on IRA
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code 436	3 Year IRA (Variable Rate) Certificate of Deposit
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	\$500.00
Interest Rate	Variable for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Are allowed, without affecting original maturity date.
Withdrawals / Penalties	<p>One (1) penalty free withdrawal allowed per quarter.</p> <p>Loss of 6 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is eligible and set up for automatic periodic distributions.</p> <p>Current term interest may be withdrawn at anytime without bank's penalty, however, any early withdrawal (prior to age 59-1/2) from IRAs may incur a 10% IRS penalty.</p>
Renewals	Automatically renews for the same term at a rate then applicable for the account type.
Passbook/Collateral Loan	Not allowed on IRA
New Account Closeout Fee	<p>\$10.00</p> <p>If closed out within 30 days of account opening</p>

Certificate Class Code 440	4 Year IRA Certificate of Deposit
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Allowed only at renewal.
Withdrawals / Penalties	Loss of 12 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals	Automatically renews for the same term at a rate then applicable for the account type.
Passbook/Collateral Loan	Not allowed on IRA
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code 450	5 Year IRA Certificate of Deposit
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	\$500.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Allowed only at renewal.
Withdrawals / Penalties	Loss of 24 months of interest on all principal withdrawals prior to maturity or grace period, unless the customer is 59-1/2 years of age and is set up on recurring pre-authorized distributions.
Renewals	Automatically renews for the same term at a rate then applicable for the account type.
Passbook/Collateral Loan	Not allowed on IRA
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code 391	12-120 Month Brokered Certificates (Originated at Branches)
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	90,000.00
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	Interest Penalty for CDs with Maturities of: <ul style="list-style-type: none"> • Less than One (1) Year..... <u>3 months</u> • One (1) Year but less than Three (3) Years... <u>6 months</u> • Three (3) Years with <i>Variable Rate</i>.....<u>6 months</u> • From Three (3) up to Four (4) Years.....<u>12 months</u> • Five (5) Years or more..... <u>24 Months</u>
Renewals	Manually renewable upon new negotiation.
Passbook/Collateral Loan	Not Applicable
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Certificate Class Code 390	12-120 Month Brokered Certificate (Negotiated and Issued by Accounting Department)
Passbook or Statement	Annual Statement at End of Year
Minimum deposit to open account	Negotiated
Interest Rate	Fixed for Term
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly and at Maturity
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Only allowed during grace period
Withdrawals / Penalties	As negotiated and in consideration of term. Current term interest may be withdrawn without penalty.
Renewals	Manually renewable upon new negotiation.
Passbook/Collateral Loan	Not Applicable
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening

Customer Service	Mastercard Debit Card
Customer Eligibility	Available to owner(s) on any consumer checking account, or designated authorized signer on a business account. (Cards for those under the age of 18, require an adult family member as a joint owner on the account with the adult co-signing the application.)
To Apply	Customer must complete and sign application available at any branch location
Service Accessibility	Customer can access funds at any MasterCard accepting location as well as all ATMs displaying the NYCE Network logo.
POS Transaction Limits	\$1,500.00
ATM Transaction Limits	\$505.00
Allowed at all ATMS	Inquiries, Transfers, Withdrawals authorized against customer's available balance
Allowed at Mechanics Cooperative Bank ATMs only	Deposits
Additional Linked Accounts	Customer can designate a statement savings or related checking or money market account as a secondary account.
Fees	\$1.50 each Foreign ATM/Card Activity Charge *Waived on E-Choice Checking if customer meets account requirements and on Bank at Work accounts (See product for details).

Customer Service	ATM Card
Customer Eligibility	Available to owner(s) on any consumer checking account, age 18 or older.
To Apply	Customer must complete and sign application available at any branch location
Service Accessibility	Customer can access funds at any ATM displaying the NYCE Network logo as well as merchants processing PIN based POS transactions
POS Transaction Limits	\$1,000.00
ATM Transaction Limits	\$505.00
Overall Cash Limit per day	\$1,505.00
Allowed at all ATMS	Inquiries, Transfers, Withdrawals authorized against customer's available balance and or COOP
Allowed at Mechanics Cooperative Bank ATMs only	Deposits
Additional Linked Accounts	Customer can designate a statement savings or related checking or money market account as a secondary account.
Fees	\$1.50 each Foreign ATM/Card Activity Charge *Waived on E-Choice Checking if customer meets account requirements (See product for details).

Customer Service	Retail Internet Banking
Customer Eligibility	Access is available to any owner(s) on any deposit or loan account.
Enrollment	<p>The customer completes an online enrollment process through our bank's Web site. The process requires the customer to enter their full Social Security Number, Account Number, Account Type, Date of Birth and Zip Code. This information is verified against the core database. The customer then creates a unique Log in ID and password to complete the process.</p> <p>They can immediately view all of their accounts for which their relationship code grants applicable rights.</p> <p>Every new enrollment generates a customer contact to verify.</p>
Functionality	Customer can access balance and history information as well as check images, complete live or schedule transfers internally and externally through P2P.
Additional services available through Retail Online Banking	<p>e-Statements</p> <ul style="list-style-type: none"> • Select accounts and accept terms of agreement to stop receiving paper statements. <p>Bill Payment</p> <ul style="list-style-type: none"> • Make one time or scheduled bill payments. <p>Mobile Banking</p> <ul style="list-style-type: none"> • Enroll a phone number and select method of communication, (Text, Application or Browser) • Complete Mobile Deposits up to the maximum allowable per day.
Fees	No Fees are assessed for these standard services listed above, however; expedited payment options are available for an additional fee.

	Business Online Banking
Customer Eligibility	Access is available to Business Accounts with any deposit or loan account.
Enrollment	<p>Completed Application and Agreement is required. After a review, the profile is set up by Deposit Operations. The application requires the designation of a Company Administrator and or additional users. Additional users may also be created by the Company Administrator who will designate appropriate rights.</p> <p>After the setup, emails are generated for both the User ID and Temporary Password.</p> <p>They can immediately view their accounts and activity in accordance with the application and user rights.</p>
Functionality	Customer can access balance and history information, complete live or schedule transfers and view cancelled checks.
Additional services available through Business Online Banking	<p>e-Statements</p> <ul style="list-style-type: none"> • Select accounts and accept terms of agreement to stop receiving paper statements. <p>Bill Payment</p> <ul style="list-style-type: none"> • Requires additional signed agreement, prior to set up by Deposit Operations, after which they can begin making one time or scheduled bill payments. <p>Mobile Banking</p> <ul style="list-style-type: none"> • Customer can download Mobile Business App and enroll a phone number and select method of communication, (Text, Application or Browser) <p>Mobile Deposit</p> <ul style="list-style-type: none"> • Requires staff to review customer responsibilities and requirements and obtain customer's signature on the Mobile Deposit Agreement. Once Deposit Operations defines rights and limits, the customer can make mobile deposits up to the maximum allowable per day. <p>ACH Origination</p> <ul style="list-style-type: none"> • Requires additional signed agreement and approval by Lending. Once limit is approved, Deposit Operations will set up, after which customer can begin originating debits/credits within limits. <p>Remote Deposit Capture</p> <ul style="list-style-type: none"> • Requires additional signed agreement and approval by Lending. Also requires use/purchase of appropriate scanner. Once limit is approved, Deposit Operations will set up, after which customer can begin scanning items in their deposit at their location, within defined limits. <p>Online Wires</p> <ul style="list-style-type: none"> • Requires additional signed agreement and set up by Deposit Operations. <p>Positive Pay (Reverse Positive Pay)</p> <ul style="list-style-type: none"> • Requires additional signed agreement and set up by Deposit Operations.

Fees	<ul style="list-style-type: none">• Purchase of a check scanner is required for Remote Deposit,• Expedited payment options are available within Bill Payment for an additional fee. <p>No other fees are assessed for access to the services listed above.</p>

Customer Service	Direct Deposit
Available to	Recipients of Federal and/or State Government benefits, (Social Security, Veterans Benefits, Municipal employees, etc.) Recipients of Pension benefits and Payroll Checks, as long as the private company or organization offers the service.
Accounts available	Funds can be deposited into checking accounts, savings accounts and Money Market Accounts
Enrollment	For recurring Government payments, forms may be obtained at the Branch or initiated by the customer through the phone or written authorization. For company payrolls and pension, authorization must be provided to company.
Fees	None
Specific Benefits with Direct Deposit	Recurring monthly direct deposits in addition to e-statement enrollment can qualify the customer for an e-Choice Checking Account. (See product for details.)

Savings Product 215 (No Longer Offered)	Tiered Savings Account
Passbook or Statement	Passbook
Minimum deposit to open account	Existing accounts are grandfathered, but no new accounts can be established
Monthly Service Fee	\$5.00 *Under 18/65 Law, customer may designate one savings account for which we will waive this fee.
Minimum balance required to avoid service charge	\$200.00
Minimum balance required to earn Annual Percentage Yield	\$100.00
Interest Rate	Tiered Rates subject to change at anytime
Interest compounding	Monthly Compounding
Interest payment frequency	Credited Monthly
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)
Deposits	Unlimited
Withdrawals	Unlimited, if completed in person on bank premises or at an ATM.
Transaction Limitations	No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.
Passbook/Collateral Loan	Allowed
New Account Closeout Fee	\$10.00 If closed out within 30 days of account opening
Lost Passbook Fee	\$10.00
Dormancy/Inactivity Fee	\$5.00 each month. Assessed only after 12 months of no activity when balance is below \$100

Checking Class Code	186	Special Money Market Fund Account
(Use Restricted 9/18/2020)		
Minimum deposit to open account	\$500.00	
Monthly Service Fee	\$27.00	
Minimum balance required to avoid service charge	\$500.00 Daily Balance	
Minimum balance required to earn Annual Percentage Yield	\$100.00	
Interest Rate	Tiered Rates, Subject to change at anytime	
Interest compounding	Monthly compounding	
Interest payment frequency	Monthly (at end of statement cycle)	
Interest payment at account closing	Interest will not be paid if account is closed prior to interest crediting	
Interest accrual	Begins on the day of deposit for cash items and next business day for non-cash items (checks)	
Balance computation method	Daily Balance method is used. (This applies a daily periodic rate to the balance in the account each day.)	
Deposits	Unlimited	
Withdrawals	Unlimited, if completed in person on bank premises or at an ATM.	
Transaction Limitations	No more than 6 withdrawals/transfers to another account, by means of a pre-authorized or automatic transfer, telephone order or other instruction; or made to a third party by check, draft, debit card or similar order. \$10.00 per item fee will be assessed for any transaction above this limit.	
New Account Closeout Fee	\$50.00	If closed out within 30 days of account opening
Dormancy/Inactivity Fee	\$5.00 each month.	Assessed only after 12 months of no activity when balance is below \$100



Your Personal Deposit Account Agreement

Terms and Conditions Governing Your Personal Deposit Accounts

Revised: 12.01.25

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I. WELCOME TO MECHANICS COOPERATIVE BANK

1. This Personal Deposit Account Agreement (the “Agreement”) provides the terms and conditions of our personal deposit accounts. Please read it carefully and retain it with your account records. If you have any questions regarding our accounts, please stop by one of our conveniently located branches, call us at 1-888-MECHANICS (632-4264), during normal business hours, or visit us online anytime at www.Mechanics.bank.

2. Definitions. When we use the words “you”, “your” and “yours” in this Agreement they refer to the person(s) who maintain one or more personal deposit accounts with us, including, but not limited to, all owners and signers on the account. The words “we,” “us,” “our” and “Bank” refer to Mechanics Cooperative Bank. Unless specified otherwise, the word “account(s)” refers to any deposit account that you presently have with us, or that we may offer now or in the future, that is for personal, family, or household purposes. When we refer to a general group or category of accounts in this Agreement (such as “checking account” or “savings account”) it means any and all such accounts in that category that we may offer and that you may have. When we use the word “check” in this Agreement we mean checks or other items, such as drafts or electronic images presented to us for payment by another financial institution. When we use the word “Card” in this Agreement we mean the ATM card or debit card that we issued to you to access your accounts with us.

3. Scope of This Agreement. This Agreement governs all personal deposit accounts you have established with us. It replaces and supersedes any prior deposit agreement you may have had with us. By opening, using and/or maintaining an account with us (regardless of whether you sign an account signature form), you agree to the terms and conditions of this Agreement, including (a) the fees and charges listed in the applicable Bank Schedule of Rates and Fees (the “Schedule of Rates and Fees”), as may be amended from time to time; and (b) any other account opening materials, all of which are incorporated into this Agreement by their reference herein. These materials comprise your agreement with us and are part of our legally binding contract with you. This Agreement is also subject to state and federal laws and regulations (collectively “Applicable Law”). When you open an account with us, our deposit relationship with you is that of debtor and creditor. Unless other documents we provide to you state otherwise, you agree and acknowledge that we are not in any way acting as a fiduciary for you or for your benefit.

4. The Accounts We Offer. We offer a variety of deposit accounts designed to meet your needs. We may, from time to time, create new types of accounts to better serve you. Occasionally we may discontinue certain accounts or types of accounts, and we reserve the right to do so without notice at any time. Accounts that have been discontinued may not appear in our most current Agreement. If you have questions or need more information or details about the types of accounts that we offer, please see one of our Bank representatives or visit our website www.Mechanics.bank at your convenience.

5. Massachusetts “18/65” Accounts. If you, and in the case of a joint account all of your other account owners (except your spouse), are 18 years of age or younger, or if you are age 65 or older you have the right under Applicable Law to notify us of your eligibility under the Massachusetts “18/65 law”. If you notify us of this fact, we will not assess fees or charges against one checking account and one savings account of your choosing. We may, however, assess these accounts a reasonable charge (as disclosed in your Schedule of Rates and Fees, as amended from time to time) for any check or item presented when your account has insufficient available funds. We may also deduct certain charges from your account for services allowed under Applicable Law. If you do not notify us of your eligibility under this law we will have no obligation to administer your account(s) in this manner.

II. RULES FOR OPENING AN ACCOUNT

1. Your Eligibility, Generally. Individuals and unincorporated non-business associations may open and maintain personal accounts with us. Corporations, unincorporated business associations, partnerships, nonprofit organizations and sole proprietorships may not open accounts with us under this Agreement. We have a number of business accounts and services to serve your business needs. Business accounts are governed by a different agreement. You must be at least 18 years old to open a checking account for which you are the sole owner. If you are a minor, you must be at least 16 years old to establish a checking account with us and you must have a person 18 or older as a joint owner on the checking account. If you are a joint owner on an account with a minor, you agree to indemnify us from any and all kinds of claims, fines, penalties, fees, costs, expenses, and liabilities, including, without limitation, attorneys’ fees and litigation costs (individually and collectively, the “Losses”) directly or indirectly arising from the minor’s use or maintenance of the account. Joint accounts are limited to no more than four (4) joint account owners. We are the custodian of any individual retirement account (IRA) or other tax qualified plan that you open with us.

2. Verifying Your Identity. When you open an account with us, you give us information about yourself and confirm that it is correct. We enter the information into our records regarding your account. We may rely on that information until you notify us of a change, and we have had a reasonable time to act on the new information. To help the government fight the funding of terrorism and money laundering activities, the USA PATRIOT Act requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. This means that when you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents.

3. Credit Inquiries. You authorize us to make any inquiries that we consider appropriate to help us determine if we should open, maintain or close your account. This may include verification of employment and credit reports or other reports from account information services and credit reporting agencies (including, but not limited to agencies that compile information regarding your deposit account performance at other banks).

4. Account Opening Documentation Requirements. (a.) As part of our account opening process, we will require you to sign an account signature form and provide us with any other documentation that we may require. If you desire to establish a joint account with us, each joint account owner must sign our signature form and provide us with any other documentation that we may require. Any documentation that you provide to us in connection with establishing your account must be in a form that is satisfactory to us. We may change these documentation requirements, at our discretion, from time to time. (b) Minimum Daily Balance Requirements. You must deposit into the Account the minimum deposit required to open the Account. The minimum daily balance requirement in order to avoid the imposition and deduction of monthly maintenance fees for your personal Account is included on the applicable Truth in Savings disclosure.

5. Certifying Your Taxpayer Identification Number. When you open an account with us, we will request that you provide us with a certification of your correct taxpayer identification number (“TIN”). Applicable Law requires that these certifications be given under penalty of perjury. If you do not provide us with such a certification, Applicable Law requires us to withhold a certain percentage of taxable interest, dividend and certain other payments that we make to you. This is commonly referred to as “backup withholding”. You must provide us with your TIN even if you do not have to file a tax return and you must also certify that you are not subject to backup withholding. We are not required to open (and may close) an account for you if you do not provide and certify your TIN, even if you are exempt from backup withholding and information reporting. We are required to

report certain dividend, interest and other payments we make to you to the Internal Revenue Service (“IRS”). We include your TIN in those reports.

You may be subject to civil and criminal penalties if you fail to provide us with a correct TIN or falsify withholding information. For additional information on interest reporting and withholding, contact your tax advisor or the IRS.

6. Account Opening. For your convenience, we may allow you to apply for accounts in a variety of different ways. However, we will consider your account to be open only after (a) we have received and approved all account opening documentation we may require, (b) your account has been appropriately funded, and (c) you have satisfied any other requirements we may have.

7. Closing Your Account. Your account may be closed at any time by you or us without advance notice, except that we may require you to give us seven (7) days advance written notice when you intend to close your money market, savings, or interest-bearing checking account. If we close your account, we may mail a check to you at the address we currently show for your statement in our records. If your account reaches a zero balance, we may (but are not obligated to) consider your account closed. We may either return deposits, checks and other items that we receive after your account is closed or in the case of deposits reopen the account and accept the deposit, without our being liable to you. If any of your interest-bearing Accounts are closed before accrued interest is credited to your Account, you will not receive the accrued interest. In any event, we will not be liable to you for dishonoring any item drawn on or debited from your Account and presented to us for payment after your Account has been closed. The closing of your Account, whether by you or us, will not affect any of your or our rights and obligations, which have arisen before the effective date of the closing of your Account. This Agreement will survive the closing of your Account.

III. ACCOUNT OWNERSHIP CATEGORIES

1. Signature Form Designation. The ownership category of your account is designated on the signature form you sign when you open the account. We may rely on those designations for all purposes relating to your account.

2. Individual Accounts. By opening an individual account, you are considered by us to be the sole owner of the account. This is regardless of whether any person is designated as a “payable on death” payee or “in trust for” payee. You may designate another person to write checks on the account by granting them a limited power of attorney on a form acceptable to us, without granting them any ownership interest in your account. Otherwise, you will be the only person authorized to use the account.

3. Joint Accounts with Right of Survivorship (Not as Tenants in Common). If your account is in two or more names (without a fiduciary, beneficiary, or other designation as discussed below), it is a joint account. All joint accounts that you have with us are with the right of survivorship, and not as tenants in common. This means that each of you as a joint owner of the account is considered jointly and severally liable to us for the entire amount of any obligation or liability to us regarding the account, or for any Losses regarding the account. It also means that upon the death of any joint owner, the account balance is owned by the surviving owner(s), subject to our right to reimbursement from the account and our right of setoff and security interest in the account and the estate of the deceased joint owner has no interest in the account. If more than one joint owner survives, they will own the account as joint tenants with right of survivorship, and not as tenants in common. Each joint owner appoints the other as his/her agent to deposit, withdraw and transfer funds, instruct us to stop payment on any check or item drawn on the account and to release or cancel stop payment requests (even if not initiated by him/her), add additional joint owners to the account, obtain any and all information from us about the account, and conduct any and all other business on the joint account including, but not limited to, pledging or encumbering the account (where we may allow you to do so), or closing the account. Acting as an agent, any joint owner can endorse checks, drafts or other payment orders made out to any other joint owner for deposit into the joint account. Any joint owner or owners may appoint an attorney-in-fact for the account, but we reserve the right to require the consent of all joint owners before allowing such an appointment. All such appointments of an attorney-in-fact must be done in compliance with the requirements of the section of this Agreement dealing with Power of Attorney accounts. You agree that any money in a joint account may be paid to any one owner or any of the joint owners, whether or not we have notice that the other owner or owners are deceased at the time of payment. One joint owner is not authorized to remove another joint owner from the title of the account without the written consent of the other joint owner(s) but may, however, withdraw all of the funds from the account or close the account at his/her discretion and without the permission, knowledge, or consent of any other joint owner(s). While you may request that the names on your account be connected with the word “and”, you agree that we may treat the account like any other joint account, and that we may rely on the instructions and/or signature of any one joint account owner, and the rules in this Agreement will apply. If one or more of the joint owners of the account owes us money that is due we can, to the extent permitted by this Agreement and Applicable Law, use the funds in the joint account to pay the debt, regardless of who deposited the funds into the joint account. Similarly, from time to time we may be required by Applicable Law to remit funds held in the joint account to satisfy a judgment, execution, levy or court order entered against, or other valid debts incurred by, any owner of the joint account. We may do so regardless of who deposited the

funds into the joint account. If we receive conflicting instructions from the owners of the joint account, we have the right to refuse further payment except on a final court order or a release that is in a form acceptable to us and that is signed by all joint owners of the account.

4. Totten Trust Accounts. Subject to Applicable Law, you, may, without a written trust document, designate an account to be payable on your death to the designated beneficiary(s). Such accounts are generally known as “Totten Trusts”. You are solely responsible for meeting the terms of Applicable Law in establishing such accounts, including without limitation any titling requirements. We make no representations as to whether the establishment or use of such an account designation is appropriate for you. You may want to consult your attorney, tax professional or estate-planning advisor before making such a designation. If you open this type of account, the account and the funds in it belong to you during your lifetime and, until your death, the beneficiary has no interest in the account and may not access the account. Upon your death, or if there is more than one joint owner, upon the death of the last surviving co-owner, all the funds in the account shall be owned by the person then living who is named as beneficiary. The money in this type of account will not be inherited by your heirs or controlled by your will. We have no obligation to notify any beneficiary of the existence of any account or the vesting of any interest in any account.

5. Written Trust Agreement Accounts. From time to time, in our sole discretion, we may allow a trustee of a formal written trust to open a trust account. To open such an account, we will require a certification of trust, the name and address of the beneficiary(ies) (all of whom must be natural persons), and any other information or documentation that we may request. You agree that, by opening such an account, you are holding us harmless from and against any actions either we or the trustee takes on the account that are done in reliance on the certification of trust or other documents that we requested when you opened the account. We are under no obligation and have no duty to monitor the acts of any trustee to determine whether such acts are being done for the benefit of the beneficiary, are permissible under the terms of the trust, or are in compliance with Applicable Law. You understand and agree that we will not be liable to you if the trustee(s) exceeds his/her powers or otherwise does not comply with Applicable Law.

6. Transfers to Minors. You may make a gift of money to a minor by opening an account in the name of the minor with you listed as custodian on our records for the account (“Custodian”), pursuant to the Massachusetts Uniform Transfers to Minors Act (“UTMA”). Only you, as Custodian, are authorized to act on the account. As Custodian, you will abide by Applicable Law by notifying us in writing immediately upon the death of the minor or at the time the minor reaches the age of 21. After notifying us of either of these events, your authority over these accounts continues only to the extent allowed by Applicable Law. Before we receive such notice and have a reasonable opportunity to act on it, we may honor any checks or drafts written on the account by the Custodian without incurring any liability to the minor or to any third party. You will be liable to us for any Losses we incur because of your failure to give us prompt written notice (as described above) or otherwise abide by Applicable Law. We have no duty to monitor the acts of the Custodian or otherwise ensure that his/her acts are for the benefit of the minor and/or are otherwise permissible under Applicable Law. We have no liability if the Custodian exceeds his/her authority under and/or fails to comply with Applicable Law.

7. Power of Attorney Accounts. If you would like to appoint someone as your attorney-in-fact to access your account, we may require you provide a durable power of attorney or complete our power of attorney form. To the extent permissible by Applicable Law, we may reject a power of attorney form that you provide to us that is not the original or is not on a Bank form or, if applicable, the statutory form. If a power of attorney is accepted by us, any action by us in reliance on your attorney-in-fact will be binding on you if we take action before we receive: (a) a signed, written revocation of the power of attorney or (b) a certified copy of your death certificate. You authorize and direct us to receive, accept, pay and/or apply, without any duty of inquiry, without limit as to amount, and without regard to the application of the proceeds, any check, draft, or other instrument for the payment of money drawn by your attorney-in-fact on or payable from your account(s) including, but not limited to, those endorsed to the order of your attorney-in-fact or otherwise for the personal credit of your attorney-in-fact. We are not liable for the misapplication of funds from your account by the attorney-in-fact, or if the attorney-in-fact exceeds his/her authority or otherwise does not comply with Applicable Law.

8. Fiduciary Accounts. If an individual is acting as an agent, guardian, personal representative, trustee, custodian, representative payee, or in some other fiduciary capacity (collectively “Fiduciary”) on your account, then this must be so designated on the signature form for the account. Otherwise, it will be assumed that the account is owned in an individual capacity. We are authorized to follow the directions of the Fiduciary regarding the account until we receive written notice that the agency has been terminated and we have a reasonable time to act upon such notice. We are not liable for the misapplication of funds from your account by the Fiduciary. Unless we have been provided with a complete copy of the agreement, court order, or other document under which the account is opened, we are authorized to follow the instructions of your Fiduciary without determining if those instructions are contrary to or prohibited by such document.

IV. GENERAL TERMS AND CONDITIONS GOVERNING YOUR ACCOUNT

(A) Signatures on the Account

1. Reliance on Your Signature Form. If for some reason you have not signed a signature form or we do not have your signature form, we will not be liable to you for honoring checks or other signed instructions if we believe in good faith that the signature(s) appearing on such checks or instructions are authorized. We make no representations as to the appropriateness or effect of the ownership and beneficiary designations, if any, specified on your account records, except as they determine to whom we pay account funds.

2. Facsimile Signatures. We may from time to time and in our sole discretion allow you to use a facsimile signature on a check, withdrawal slip, or other account form. A “facsimile signature” is any method you use to imprint your signature on such documents other than your handwritten signature. For example, this could include the use of signature stamps or plates, computer-generated symbols and signatures produced by digital or other electronic means. You are fully responsible for the use of such facsimile signatures, and you authorize us to accept and pay any check bearing your facsimile signature (regardless of to whom the check is made payable) and to rely on your facsimile signature on any check, withdrawal slip or other account document as though you had signed your own name to such check or document. We may rely on such facsimile signatures even if it was placed on the check, withdrawal slip or account document by someone other than you and/or without your authority. Alternatively, we reserve the right to reject any check, withdrawal slip, or other account document that bears or appears to bear a facsimile signature.

(B) Deposits to the Account

1. General Deposit Rules. You can make deposits to your account in person at any Bank branch, by mail or by any other method we make available, such as at any of our Automated Teller Machines (“ATM”). We encourage you to use the personalized deposit slips that we make available to you in order to help us credit deposits to your account as soon as possible and to minimize errors. If you do not use your personalized deposit slips that we provide to you, you agree that we will not be liable to you for any errors resulting from your use of a counter deposit slip, whether completed by you or one of our employees. We have the right, but are not obligated, to endorse any non-cash items submitted for deposit into your account and deposit them into your account. We also have the right to not accept items that contain multiple, missing or improper endorsements, and to limit, refuse, hold, or return any deposit. You agree to reimburse us for any Losses we incur because: (a) you fail to endorse an item exactly as drawn; (b) you deposit an item with a missing endorsement, or (c) resulting from or arising out of any return of any deposited item for any reason whatsoever. You agree that our count of the coins and currency in your deposit shall be conclusive as to the amount. We will make any necessary adjustments to your account for any discrepancies with which we agree and notify you. We reserve the right to make adjustments to your account, in our sole discretion, for computation or other errors to your account.

2. Check Endorsement Standards. To ensure that checks you deposit into your account are processed without delay, you must endorse them correctly. The area reserved for your signature is on the back of the check, within 1-1/2 inches from the “top” edge. Turn the check over and sign your name and write your account number in the space provided. Do not make any additional marks or notations on the back of the check. The portion of the check not reserved for your endorsement must remain blank for processing purposes. We will not be responsible for any Losses you incur if your check is improperly endorsed. You will be liable for unpaid checks returned late because your endorsement, a prior endorsement, or information you have printed on the back of the check obscures other endorsements.

3. Direct Deposits. You agree that we may reverse any direct deposit that is made to your account without prior notice to you at any time if: (a) we credited your account in an incorrect amount, (b) the deposit represents a duplicate credit to your account, (c) you were not entitled to the deposit, or (d) you were not the intended recipient of the deposit.

4. Deposit of Foreign and Other Non-Routine Items. Checks drawn on banks located outside the United States, bond coupons and other non-routine items will be accepted for collection only. These items are not governed by our Funds Availability Policy. These items will not be posted to your account, and you will not receive credit for such items until we receive final credit from the bank on which it is drawn. You agree that when we receive final credit for an item that we have accepted for collection we may subtract any applicable fee as may be disclosed in the Schedule of Rates and Fees, as may be amended from time to time, for processing such non-routine items from the amount finally credited to us, before we credit your account for the remaining amount. From time to time and in our sole discretion, we may make exceptions to this policy. We are not, however, under any obligation to do so, and we will not be liable to you if we do not do so.

5. Collection of Items. In receiving checks and other items for deposit or collection, we act as your collection agent and assume no responsibility beyond the exercise of ordinary care. Any special handling instructions are effective only if made in

writing and given to us along with the check or item in question. We will not be liable for default or negligence of our correspondent banks or for loss in transit, and each correspondent bank will only be liable for its own negligence. You are responsible for reconstruction and proof of loss of any items, including checks and other negotiable instruments, included in deposits, which are lost or stolen in transit before we have received and accepted the deposit. Further, you agree to fully cooperate and assist in the reconstruction and proof of loss of any items, including checks and other negotiable instruments, included in deposits that are lost or stolen in transit after we have received and accepted the deposit. Checks and other items and their proceeds may be handled in accordance with applicable regulations and operating circulars of the Federal Reserve, clearinghouse association or funds transfer system rules, and contractual arrangements with other financial institutions. All deposited checks and items (including those drawn on another account at the Bank) are credited subject to final payment and our receipt of proceeds. Until we receive final payment, any credit that we provide to you for the deposit is provisional only. You authorize us to pursue collection of previously dishonored checks and items, and in so doing, we may permit the payer bank to hold an item beyond the midnight deadline. You also authorize us to convert, at our sole discretion, any checks that you deposit into your account and that are returned for uncollected or insufficient funds to an electronic transaction.

6. Return of Deposited Items. If a check or other item you deposit or we cash is returned to us for any reason, at any time, we may debit your account for the amount of the check or item without regard to whether the bank on which the check or item was drawn returned it before its midnight deadline. Furthermore, if after a check or other item deposited into your account is finally paid, it is returned to us by the bank on which it is drawn because someone has made a claim that the check or other item was altered, forged, unauthorized, or should not have been paid for some other reason, we may debit your account for its amount. All returns of checks or other items discussed in this section are hereinafter referred to as “Returned Deposited Items”. In each of the foregoing situations, we may also debit your account for any interest you may have provisionally earned on the amount of the Returned Deposited Item. In some cases, the financial institution on which the Returned Deposited Item is drawn may send us an electronic notice of return instead of returning it. We may act on, and you agree to be bound by, the electronic notice of return just as if the original check or item had been returned. We may debit your account for the amount of the Returned Deposited Item at any time on or after the day it is returned to us by electronic or other means, or the day we receive notice that it is being returned to us— whichever is earlier. If you have insufficient available funds to cover the amount of the Returned Deposited Item, we may overdraw your account in accordance with this Agreement. You agree to repay us the amount of such overdrafts immediately. For each Returned Deposited Item that was drawn in a foreign currency we charge your account the U.S. dollar equivalent of the item. We may calculate the U.S. dollar equivalent by using our applicable exchange rate that is in effect when we process the Returned Deposited Item. We may charge you a fee for each Returned Deposited Item. The amount of such fee(s) is disclosed in your Schedule of Rates and Fees, as may be amended from time to time.

(C) Withdrawals from the Account

1. Checks. We offer a variety of check styles and other withdrawal forms for your use. We recommend that you use checks and other forms that we provide. Unless we have approved them in advance, we may refuse to accept checks or other forms that you create or someone else provides to you. If you use a check or other forms that do not meet our specifications at any time, you are responsible for, and agree to indemnify and hold us harmless from, the result (such as if our equipment is unable to read or process the non-standard checks and/or any Losses that may occur). You may obtain a copy of our check printing specifications by calling Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264), during normal business hours or by asking one of our branch representatives. If you create or obtain checks or other forms from someone else and we cannot process some or all of them through our automated check processing systems, we reserve the right to charge you per-item fees on those checks or other items. You are responsible for verifying the accuracy of all information on your checks and other forms. Our liability, if any, for any printing errors on checks or other forms obtained through us is limited to the cost of replacing the forms. We are not liable for Losses you may incur when you use checks or other forms not obtained through us.

2. Withdrawal Limits on Interest-Bearing Accounts. We are required by federal regulation to retain the right to ask for seven (7) days’ written notice before you may withdraw money from interest bearing checking, money market and savings accounts. Other withdrawal limits include:

- (a) Money Market and Savings Accounts. You may make an unlimited number of withdrawals or transfers from your Statement Savings account or Money Market account so long as they are done in person at one of our ATM or branch locations. However, the Bank will limit your ability to make transfers from these accounts to another of your accounts with us (including transfers to cover overdrafts on your checking account(s)) or to third parties by preauthorized or automatic means, personal computer (including online banking or bill payment services) or telephone (including facsimile or data transmission) to six (6) per statement cycle period. We refer to these transactions that count toward your limit on these accounts as “Limited Transactions”. We refer to transactions made by check, draft, or Card point of sale transactions as “Limited Check/POS Transactions”. No Limited Check/POS Transactions are allowed on your Statement/Passbook Savings accounts. No more than six (6) Limited Check/POS Transactions may be made per statement cycle period from your Money Market Deposit Account. If this transaction limitation is exceeded on a regular

basis, we may close or convert your account and transfer the funds to a checking account that does not earn interest. Additionally, we will assess you an Excess Transaction Fee for each Limited Transaction in excess of six (6) per statement cycle period on your Savings, or Money Market account. The amount of the Excess Transaction Fee is disclosed in our Schedule of Rates and Fees, as may be amended from time to time.

(b) Certificates of Deposit (CDs). You may not make any deposits into your CD account before maturity unless allowed by that product type. You may make withdrawals of principal from your CD before maturity. However, any withdrawals of principal will be subject to an early withdrawal penalty. You may withdraw interest that has been credited to your CD account prior to the maturity of that term without penalty. The amount of your early withdrawal penalty imposed for withdrawals made before maturity depends on the term of the CD:

- CDs with Maturities of less than One (1) Year: the fee that we may impose will equal three (3) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of One (1) Year but less than Three (3) Years: the fee that we may impose will equal six (6) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Three (3) Years with a variable rate: the fee that we may impose will equal six (6) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Three (3) Years and up to Four (4) Years: the fee that we may impose will equal twelve (12) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Five (5) Years or More: the fee that we may impose will equal twenty-four (24) months interest on the amount withdrawn subject to penalty.

In some cases (such as the death or incompetence of the CD account owner), we may waive the early withdrawal penalty.

(c) Variable Rate CD. Customers are allowed one (1) penalty free withdrawal per quarter, consisting of funds on deposit longer than seven (7) days. A loss of six (6) months of interest on all other principal withdrawals prior to maturity or grace period, except in the case of death or adjudication of incompetence. Current term interest may be withdrawn without penalty. Automatically renews for the same term and conditions at the rate then applicable. Deposits are allowed at any time without affecting the maturity date.

(d) Passbook Savings Accounts. You must present your passbook in person at a branch to make withdrawals and/or transfer from your Passbook Savings account.

(e) Club Savings Accounts. You may not make withdrawals or transfers of any kind from your Club Savings account until the end of its term. If you decide to close your Club Savings account before the end of its term you will be charged the Early Withdrawal Fee found in our Schedule of Rates and Fees, as may be amended from time to time.

(f) IRA Accounts. Any account that you have with us that is part of an IRA or other tax-qualified plan is governed by certain regulations of the IRS and the plan documents that you received when you opened your IRA may impose certain limitations regarding the use of your account, including additional transaction limitations. You may incur a tax penalty if you withdraw funds from these accounts. For further information regarding the limitations of these accounts, please see your plan documents and discuss such withdrawals with your tax advisor.

3. Automatic Renewal of CDs. Your CD account(s) will automatically renew at maturity. You have a grace period of seven (7) calendar days from the maturity date to withdraw your funds without being charged a penalty. You may also send us a written notice within the grace period informing us of your wish not to renew your CD account and providing us with instructions on how you would like us to either transfer the funds in your maturing CD or otherwise close your account and provide you with the funds. Your written notice may be sent to:

Mechanics Cooperative Bank
Deposit Operations Department
470 Myles Standish Boulevard
Taunton, MA 02780

If you do not renew your CD, interest will not accrue after the maturity date. Unless specified otherwise in the Schedule of Rates and Fees or in other documentation provided to you when you opened your CD, the renewal term for your CD will be the same as the original term. If we offer a promotional CD, this may renew at a term different than the term of the original promotional CD. We will set the interest rate on your renewing CD at our discretion. It may differ from the interest rate that we pay on other CD accounts of the same type, term and/or amount purchased on the maturity date. Please call the telephone number listed on

the maturity notice you receive regarding your account on or after your maturity date to determine the rate and term of your renewal.

4. Check Presentment. The decision to pay checks drawn on your account, or to return them unpaid, is made on the day that the check is presented to us, or earlier if we receive electronic notification that a check you have drawn on your account with us has been deposited for collection in another financial institution. Our decision to pay or return your check is based on funds available in your account and other factors (such as Withdrawal Limits on Interest-Bearing Accounts and Overdrafts, each as is discussed in greater detail elsewhere in this Agreement). We may determine your account balance for the purpose of deciding to pay or return your check at any time between the receipt of such presentment and the return of the item. No more than one such determination need be made. Your check may be presented to us as an electronic withdrawal. This may occur if (a) the holder of your check converts it into an electronic funds transfer or (b) if your check is returned by us, the holder may represent it as an electronic funds transfer and charge a fee for the return. Your authorization of these electronic funds transfers may be in express form, or may be implied from posting a sign or delivery of a notice indicating the intent of the recipient of the check to present it electronically. It is the responsibility of the holder of the check, and is not our responsibility, to provide you with proper notice and to receive your authorization in these cases.

5. Checks Presented for Cash. We reserve the following rights: (a) to require notice for checks presented for cash in amounts exceeding \$2,500, (b) to charge a fee for special cash orders, and (c) to limit the amount of cash we make available to check payees, in consideration of the risks to the payee and our staff.

6. Overdrafts. Checks and other items drawn on your account, and other items or instructions seeking to debit money from your account (such as in-person withdrawals at one of our branches, automated clearinghouse [ACH] debits, online bill payment and/or transfer instructions, automatic transfers, ATM withdrawals, Debit Card point of sale transactions, and/or other forms of electronic fund transfers discussed in the Electronic Funds Agreement section of this Agreement) are all individually and collectively considered “Debit Transactions” on your account. If you initiate any Debit Transaction in an amount that exceeds the available balance in your account, it is within our sole discretion to pay the Debit Transaction, thereby creating an overdraft on your account, or return it unpaid. We have no obligation to permit overdrafts on your account, and our decision to permit you to create an overdraft on your account does not require us to do so in the future. We will not be liable to you or any other person for our decision to pay the Debit Transaction or return it unpaid. We may impose, and you agree to pay, an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee, as disclosed in your Schedule of Rates and Fees (as may be amended from time to time) for each Debit Transaction that we return or pay. Fees on Overdrafts from non-recurring ATM and debit card transactions may only be imposed if you have elected to opt-in to that feature, available with approved overdraft protection.

We make the decision whether to pay your Debit Transactions, or return them unpaid, based on the funds available in your account, the amount of your Debit Transaction, and other considerations. We are permitted by Applicable Law to pay your Debit Transactions in any order. Refer to **(G) Miscellaneous Terms and Conditions - 16. Payment of Checks and Other Items** below, for more information.

You agree to immediately repay the amount of any overdraft created on your account, and the amount of any charges that may be imposed on your account. For joint accounts, all account owners agree that this obligation of repayment is joint and several, regardless of who may have initiated the Debit Transaction that caused the overdraft and resulting Charge for an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee. You also agree that these amounts may be repaid out of any subsequent deposit to your account or set off against such deposit to your account including, without limitation, deposits of Social Security, Supplemental Security Income or other government benefits. If you have requested and been approved for such service, you may use your Savings, Statements Savings or Money Market account to provide overdraft/sweep protection for your checking account. Any such service will be provided in accordance with the terms and conditions of any documents that we provide to you regarding that service. We may charge you a Sweep Transfer Charge, as disclosed in our Schedule of Rates and Fees (as may be amended from time to time) for each such transfer. Transfers from your savings and/or money market account(s) to provide this service are subject to the withdrawal limitations for interest-bearing accounts that are discussed elsewhere in this Agreement.

7. Stop Payments. Any account owner or other person authorized to draw checks against your account may initiate a stop payment request on checks drawn on your account that we have not paid. You may initiate a stop payment request by notifying us in person, by mail, by telephone, or by such other methods that we may make available to you from time to time. The individual who initiates the stop payment request does not need to be the individual who drew the check that s/he is now requesting to be stopped. Any account owner or other person who is authorized to draw checks against the account may instruct us to release or cancel a stop payment order, even if s/he is not the person who initiated the stop payment request. For us to be able to enter a stop payment, you must tell us the exact amount of the check (dollars and cents), the check number,

date of check, payee and the full account number on which it is drawn. If the information you give us is not correct or if you do not give us other reasonable information requested about the check, we will not be responsible if we are not able to affect the stop payment. We also cannot be responsible if we are not able to identify the proper check because you have issued more than one check with the same serial number. If you generate your own checks using a computer or in any other manner which does not produce a magnetically-encoded check number on the check, we will be unable to guarantee that your stop payment request will be honored. You therefore agree to indemnify and hold us harmless should we be unable to honor a stop payment order which you have timely and correctly placed on a check with no magnetically-encoded check number. You must give us sufficient notice of your stop payment request so that we have a reasonable opportunity to act on your request. Your stop payment request will only be considered effective once we have had a reasonable opportunity to verify that the check has not been paid. You may not request a stop payment if we have accepted or certified the check, paid the check in cash, made final payment on the check, or otherwise become accountable for the check under check clearing-house rules, agreement, or Applicable Law. If we re-credit your account after paying a check over a valid and timely stop payment order, you agree to transfer to us all of your rights against the payee or other holder of the check, and to assist us in any legal action taken against that person. A stop payment order is valid for six (6) months, but it lapses after fourteen (14) calendar days if the original request for the stop payment order was oral and not confirmed in writing with us within that period. You may renew your stop payment order for an additional six (6) months by writing to us prior to the expiration of the existing stop payment. The fee for stopping payment is found in the Schedule of Rates and Fees, as may be amended from time to time. This fee will be charged each time that you request and/or renew a stop payment order. You are not permitted to place stop payment orders on cashier's checks, official checks, or money orders. If you lose a cashier's check, official check, or money order, or if such an item has been stolen or destroyed, we may require you to provide a declaration of loss and affidavit and to comply with other procedures that we may have before we re-issue the item. We may require that you wait ninety (90) calendar days before honoring your claim and we will not be liable to you if such an item is cashed prior to the expiration of the ninety (90) calendar day period

8. Stale-Dated and Post-Dated Checks. If a check dated more than six months in the past (that is, a "stale-dated check") is presented for payment against your account, we may pay the check and charge it to your account. If a check dated in the future (that is, a "post-dated" check) is presented for payment, we may pay the check and charge it to your account even if it is presented for payment before its date. If you do not want us to pay a stale-dated or post-dated check, you must place a stop payment order on it. You agree that we are not liable to you or any other party for any Losses that result from our paying either a stale-dated or a post-dated check that you do not place a stop payment on.

9. Check Legends and Restrictive Endorsements. Legends or notations placed on checks such as "not valid after 60 days" or "not valid over \$1,000" are ineffective and will be processed by us without regard to such legends or notations. Similarly, any conditional or restrictive endorsements or other notations found on checks are ineffective and will be processed by us without regard to the endorsement or notation. We may pay checks with such legends, endorsements, or notations even if the restriction or other conditions have not been met. We are not liable to you or any other party for any Losses that result from the placement of these restrictions or other notations on your checks, or from our disregarding them.

10. Automated Processing of Checks and Other Items. To process your check and other transactions more efficiently, we have adopted automated collection and payment procedures that involve high-speed automated check processing machines. These machines read information encoded onto each item in magnetic ink. In recognition of this fact, you agree that in paying or taking an item for collection, we may disregard all information on the check or item other than any information encoded onto the item in magnetic ink according to general banking standards, whether or not that information is consistent with other information on the item. For example, we may rely on the amount of a check as encoded in magnetic ink, even if that encoded amount differs from the face amount of the item or exceeds the maximum amount for which the item is valid as stated in a legend on the check (even if we are aware of it). You agree to reimburse us for any Losses we incur because you issue or deposit a check containing extra information such as, but not limited to, maximum amount limitations, date limitations, two signature requirements, etc. You also agree that we have exercised ordinary care in paying a check even though our procedures do not provide for the sight examination of checks with a face amount below an amount we specify from time to time.

Our use of this equipment also means that if you are using checks or other documents that you print or that you purchase from a vendor that has not been approved by us, you will be doing so at your own risk. We shall not be liable for processing errors or delays, Losses, or our failure to process any such check or other item due to printing inaccuracies or faulty magnetic ink encoding of critical data.

11. Third Party Check Cashing. From time to time, a person who is not our customer may visit one of our branch locations to cash a check that you have drawn on your account. This exposes us to certain risks that are not present if the check is deposited at another financial institution and presented to us by that financial institution through the ordinary check collection process. As a result, you agree that we may impose certain additional security procedures and documentation requirements

(such as, but not limited to, submitting one or more forms of identification, providing thumbprints or other personal identifiers, and/or using special teller lines that may not be available at all locations). You also agree that we may charge a non-customer a fee prior to cashing a check drawn on your account in these circumstances, unless doing so would be prohibited by Applicable Law. These measures may be done without prior notice to you. You agree that we will not be liable for wrongful dishonor for refusing to cash the check if the payee refuses or fails to pay the fee or comply with such reasonable security measures.

12. Automatic Transfer Service. You may establish an automatic transfer service with us to have funds transferred automatically from one of your accounts with us to one or more other accounts that you have with us, or to repay a loan that you have with us. As is discussed elsewhere in this Agreement, the Bank places limits on the number of automated transfers you make from savings or money market accounts.

In most cases, we make transfers periodically on the days and for the amounts that you specify. However, loan payment transfers must be made on the loan due date each month. If a scheduled transfer falls on a weekend or bank holiday, it may be made the next business day. You agree to maintain a sufficient available balance in the account(s) from which transfers will be made. If you do not maintain a sufficient available balance in such account(s) we may, in our sole discretion, complete the transfer of the amount requested thereby creating an overdraft on the account from which the transfer is made. You agree to repay us the amounts of such overdrafts and the amount of any Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee immediately. Alternatively, if you do not have enough available funds in your account to complete the transfer we may refuse to make the transfer at all or in the full amount requested and we reserve the right to immediately cancel this service. Otherwise, you may cancel this service by providing us with notice of your termination in writing. This will be effective no later than five (5) business days after our receipt of your termination request. In addition to our ability to terminate this service due to insufficient funds, we may also terminate it for any or no reason by sending you written notice.

13. Remotely Created Checks. If you provide the number found at the bottom of your checks (which includes the Bank's routing and transit number and your account number) to a third party over the phone (such as a telemarketer) or via the Internet, you authorize us to debit from your account the amount(s) of one or more "remotely created checks". A remotely created check is a check created by the third party that, although it does not bear your signature, purports to be drawn on your account with your authorization. Although we are authorized to honor such remotely created checks, we are not obligated to do so and we may refuse to honor any such remotely created checks with or without cause or prior notice to you, and regardless of whether we may have honored similar remotely created checks in the past. You agree that we are not liable to you for any Losses that may result from either honoring or dishonoring any such remotely created checks drawn on your account.

(D) Earning Interest and Paying Fees on Your Account

1. Interest. Some accounts earn interest. You may obtain current rate information by calling Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours, by visiting our web site any time at www.Mechanics.bank, or by asking one of our branch representatives. Specific information regarding our rates may be found in the Schedule of Rates and Fees, as may be amended from time to time.

2. Information About How We Determine Your Rate. We determine your rate as follows:

- (a) Accounts That Earn Interest. Our Checking Accounts with Interest, Money Market Accounts, and Savings Accounts earn a variable rate of interest. This means that both your interest rate and Annual Percentage Yield (APY) may change. We may change the interest rate on these accounts at any time, at our discretion. The interest rate and APY for the account(s) that you have opened may be found in our Schedule of Rates and Fees, as amended from time to time. Interest begins to accrue on the business day following your deposit of non-cash items (for example, checks). Interest will be compounded on these accounts every month. We will credit interest to your checking or money market accounts every month on the day that your account statement is produced. We will credit interest to your Savings accounts every month on the last day of the month. If you close these accounts before interest is credited to your account you will not receive the accrued interest.
- (b) CDs (Including IRA CDs). The interest rate and APY for the CD account(s) that you have opened may be found in our Schedule of Rates and Fees. You will be paid this rate until first maturity as disclosed in the Schedule of Rates and Fees, as may be amended from time to time. The APY disclosed in our Schedule of Rates and Fees for your CD account(s) assumes that interest will remain on deposit until maturity. A withdrawal will reduce earnings. Interest begins to accrue on the business day following the day you deposit non-cash items (for example, checks) and will not be accrued or paid on the date of withdrawal. Interest will be compounded on your CD account(s) every month. We will credit interest to your CD account(s) effective on the last day of every month and on your maturity date. Once the interest has been credited to your CD account you may instruct us to transfer that interest amount to another account that you have with us. These interest distributions will not subject your account to an early withdrawal penalty as is

discussed elsewhere in this Agreement. However, you must request us to make such interest distributions and provide us with specific written instruction as to the manner in which you would like the distribution to occur. If you close your CD account(s) before interest is credited to your account you will not receive the accrued interest.

- (c) Daily Balance Method. All accounts that earn interest use the daily balance method to calculate interest. This method applies a daily periodic rate to the principal in the account each day.

3. Fees. You agree to pay any fees that apply to your account or the services described in or incorporated into this Agreement. All fees for your account are disclosed in the Schedule of Rates and Fees (as may be amended from time to time), the terms of which are incorporated into and are part of this Agreement. Fees may be deducted from your account as earned and without prior notice to you, and if there is not sufficient funds available in your account to cover the fees that you owe us we may overdraw your account. You agree to repay us the amount of such overdrafts immediately. We will not be liable for dishonoring checks or other Debit Transactions because of insufficient available funds resulting from proper deduction of fees, and you agree to repay immediately all amounts that you owe us. We may, in our sole discretion, change the fees applicable to your account. As may be required by Applicable Law, we will provide you with notice of any changes in our fees. Such notice will be sent to you at the address shown in our records.

(E) Safeguarding Your Account

1. Reviewing Your Account Statements. You are in the best position to discover issues or problems with your account, such as forged, unauthorized or missing signatures or endorsements, a material alteration, a missing or diverted deposit or any other error or discrepancy relating to a check, deposit or other credit or debit to your account. Therefore, you should promptly and carefully examine your statements and canceled checks or check images that we make available to you. If you think that an unauthorized person has withdrawn funds from your account, that one or more deposits is not reflected on your statements, or that there is any other type of error or discrepancy in your statements, you should notify us immediately and in no event later than thirty (30) calendar days (unless a longer period of time is required by Applicable Law) after we send you or otherwise make your account statement available to you. If you do not provide us with notice within this time frame you may have to share any Losses that may occur on the account due to unauthorized signatures or alterations on your account or bear the Losses entirely (depending on whether or not we used ordinary care in processing the check or if our actions or inactions substantially contributed to the Losses). This could include subsequent Losses perpetrated by the same individual.

Additionally, if you fail to report unauthorized transactions reflected on your statement (except for electronic fund transfers) within sixty (60) calendar days following the closing date reflected on your statement, you will not be able to assert any claims for Losses against us for items on that statement, regardless of whether we exercised ordinary care. You understand that, as is discussed elsewhere in this Agreement, we use automated means to process your checks and other items and that we exercise ordinary care in paying your checks and other items in this manner. Your rights regarding electronic fund transfers that you believe are unauthorized are discussed in the Electronic Funds Agreement portion of this Agreement.

2. Safeguarding Your Checks. To help protect your account, you agree to use care in safeguarding unsigned checks on your account against theft or misuse. You agree to tell us immediately if any such checks are lost, missing, destroyed or otherwise unaccounted for.

3. Lost, Stolen or Destroyed Passbooks. If you have such an account and you lose your passbook, or if your passbook is stolen or destroyed, you must notify us as soon as possible. We will close your account and issue you a replacement passbook only if you (or, if your account is a joint account, all joint account owners) complete any documentation that we may require and provide us with identification that we deem appropriate under the circumstances. We may also require you to pay us any Passbook Replacement fee that is disclosed in the Schedule of Rates and Fees (as may be amended from time to time). We reserve the right to require you to give us a surety bond or an indemnification agreement before we will agree to issue a replacement passbook to you. Once we issue the replacement passbook to you, we will have no further liability for the original passbook.

4. Change of Address. We will rely on your address as it appears on our records for any and all communications we send to you unless you notify us in writing of a change of address at:

Mechanics Cooperative Bank
Deposit Operations Department
470 Myles Standish Boulevard
Taunton, MA 02780

and we have had a reasonable opportunity to act on such notice. It is your responsibility to notify us of any changes in your address. You also agree that if the U.S. Postal Service or one of its agents notifies us of a change in address for you, we may

change your address based on this information. We have no liability to you if we change your address based on such information, even if the information provided by the U.S. Postal Service or its agent is incorrect.

5. Protecting Yourself at an ATM. We have a number of ATMs, including some in remote locations where we do not have branches. Because of that, we offer you the following helpful suggestions on how to exercise good judgment and care when using our (or anyone's) ATMs.

(a) Your Card and Personal Identification Number (PIN).

- I. Protect your Card by keeping it in a safe place. Notify us immediately if your Card is lost or stolen. Please refer to the Electronic Funds Agreement portion of this Agreement for further instructions on providing us with such notice.
- II. The Card that we provide to you is for your use only. You agree that you will keep your Card and PIN confidential and that you will not provide your Card or the PIN associated with your Card to any person, or otherwise permit any person to use your Card and PIN. If you provide your Card or PIN to another person, you are responsible for any use of the Card and service performed and the charges incurred by that person, even if that person exceeds your authorization to use the Card, unless you notify us in writing that such third party's use of the Card is no longer authorized.
- III. Do not write your PIN anywhere (never on your Card).
- IV. If choosing your PIN, select a number that is easy for you to remember, but do not select a numeric sequence that is obvious (such as your telephone number, address, or birth date)

(b) Using ATMs

- I. Prepare your transactions before going to the ATM. If you are making a deposit, have your cash and/or checks and your deposit slip placed inside a deposit envelope before approaching the ATM.
- II. Be aware of your surroundings, especially after dark. If you must use an ATM at night, consider taking someone with you and park in well-lit areas close to ATMs.
- III. To avoid instances of "shoulder surfing", shield the keypad with your hand or body while entering your PIN.
- IV. Do not use your Card if anything appears suspicious about the ATM.
- V. Be alert for any electronic attachments at the door to the ATM vestibule or on the ATM itself. Your suspicion should rise if you notice a camera behind you (facing the ATM) and/or you cannot get cash from the ATM.
- VI. Put all cash away promptly and take all transaction receipts and records with you when leaving the ATM. Keep these documents in a safe place with your other account records so that you can compare it against your account statement.
- VII. Do not open locked ATM vestibule doors for others.
- VIII. If you use a drive-up ATM, be sure passenger windows are rolled up and your doors are locked.
- IX. Immediately report all crimes and suspicious looking devices to law enforcement officials and your local Bank branch.

6. Recording and Monitoring Telephone Calls. We may record or monitor telephone calls between you and us for training, customer service, and other purposes. We need not remind you of our recording or monitoring before each call unless required to do so by Applicable Law.

7. Requests for New Documentation. From time to time, we may request additional information from you to protect your account and our systems from fraud or other problems. This information may include new sample signatures and other information that we must obtain under Applicable Law. You agree to assist us by promptly complying with any such request. You also agree to hold us harmless for refusing to pay or release funds or to take any other action relating to your account where the refusal is based on your failure to provide the signatures or documentation requested by us from time to time.

(F) Disputes Involving Your Account

1. Legal Process. If legal action such as an attachment, garnishment, levy or other state or federal legal process is brought against your account (individually and collectively, "Dispute(s)"), we may refuse to allow any withdrawals or transfers from your account until the Dispute is released or we are notified by the proper persons or authorities that it has been resolved. You agree that we will not be liable to you for making a payment to any third party involved in a Dispute even if such payment leaves insufficient available funds in your account to cover any outstanding Debit Transactions on your account. We will not contest a Dispute on your behalf. We may take action we determine to be appropriate under the circumstances to comply with a Dispute without any liability to you, even if the Dispute purports to affect the interests of less than all of the owners of a joint account. We will notify you whenever we are notified of a Dispute, and place such restrictions on your account, to the extent permitted by

Applicable Law. Without prior notice to you, we may charge against or deduct from your account or otherwise bill you directly, an amount representing our expenses incurred in responding to or processing a Dispute, including, without limitation, attorneys' fees and litigation costs, as permitted by Applicable Law. We may also assess and debit from your account any applicable Legal Process Fee set forth in the Schedule of Rates and Fees (as may be amended from time to time) that may be assessed as a result of the Dispute in accordance with Applicable Law.

2. Conflicting Claims Involving Your Account. If we receive notice of an actual or potential claim from a third party regarding your account, or if we believe that a conflict exists between account owners and/or authorized signers on the account, or if there appears to be a controversy over matters such as ownership of the account or who has the authority to withdraw funds we may:

- (a) Continue to rely on the signature form(s) or other documents and to process your account in what we believe is good faith conformity with such signature forms and documents;
- (b) Honor the competing claim upon our receipt of evidence we deem satisfactory to justify the claim;
- (c) Freeze all or part of the funds in your account until the dispute is resolved to our reasonable satisfaction; or
- (d) Close the account and send a check for the balance remaining in the account, payable to you or to you and each claimant, or to pay the funds into a court of appropriate jurisdiction for resolution.

Without prior notice to you, we may charge against or deduct from your account or otherwise bill you directly, an amount representing our expenses incurred in handling the conflicting claims on your account, including, without limitation, attorneys' fees and litigation costs, as permitted by Applicable Law. We may also assess and debit from your account any applicable fees set forth in the Schedule of Rates and Fees (as may be amended from time to time) that may be assessed as a result of the Dispute in accordance with Applicable Law.

3. Documentation as Evidence. If we go to court for any reason, whether the proceeding is instituted by you, us or some other third party, we may introduce into evidence a copy, printout, microfilm, microfiche or electronic version of any document evidencing a transaction under this Agreement and such copy, printout, microfilm, microfiche or electronic version shall be deemed as valid as the original document.

4. Limited Liability. Unless we acted in bad faith, we are not liable to you for delays, errors, or Losses that occur on your account because of our performance (or failure to perform) services under this Agreement. In addition to that limitation, we are also not liable to you for mistakes or delays on your account that are caused by circumstances beyond our control, such as acts of civil, military or banking authorities, national emergencies, insurrection, war, riots, acts of terrorism, failure of transportation, communication or power supply, or malfunction of or unavoidable difficulties with our equipment. **IN NO EVENT WILL YOU BE ABLE TO RECOVER FROM US ANY CONSEQUENTIAL, EXEMPLARY, INDIRECT OR PUNITIVE DAMAGES OR LOST PROFITS, EVEN IF YOU ADVISE US OF THE POSSIBILITY OF SUCH DAMAGES OR LOSSES.**

5. Indemnity. You agree to indemnify and hold us, our shareholders, directors, officers, employees, and agents (and the same of our affiliates and our affiliates themselves) harmless from and against any and all Losses arising from or in connection with the services provided under this Agreement, except for Losses due to our own gross negligence or willful misconduct. Additionally, you further agree to hold us, and our shareholders, directors, officers, employees, and agents (and the same of our affiliates and our affiliates themselves) harmless from Losses arising out of actions taken or omitted in good faith by us in reliance upon instructions from you. We are not responsible for any actions or omissions by any third party that is not under our direct control.

6. Reimbursement for Losses. If we undertake any action(s) to collect debt or other amounts that you owe us under this Agreement, or if we defend ourselves in a lawsuit that you bring against us and we prevail in that action, you agree to reimburse us for our Losses to the fullest extent permitted by Applicable Law. We may deduct the amount of these Losses from your account without notice to you.

7. Your Instructions. In our sole discretion, we may follow your instructions concerning your account, whether such instructions are provided by you in writing, electronically, orally (including our recording of your oral instructions) or by other means, and we may do so without any liability to you. We reserve the right to refuse to follow any instructions that you give us that we believe may expose us to potential liability. We will not have any liability to you if we do not follow your instructions in these situations. If, however, we decide to follow your instructions in these situations we reserve the right to ask you for certain protections such as a surety bond or an indemnity agreement in a form that is satisfactory to us.

8. Disputes Involving Reports of Account Performance. If you maintain your account in an unsatisfactory manner, you understand that we may report information about you and any other joint account holders or authorized signers to a consumer-

reporting agency (including, but not limited to agencies that compile information regarding your deposit account performance with us and at other banks).

If you disagree with the accuracy of the information reported, please call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours or write to us at:

Mechanics Cooperative Bank
Deposit Operations Department
470 Myles Standish Boulevard
Taunton, MA 02780

(G) Miscellaneous Terms and Conditions

1. Set Off of Deposits in Your Account. If you owe us money as a borrower, guarantor, judgment debtor or otherwise (including any obligation to a financial institution acquired by us) and that money is due, you grant us a security interest in your account(s) with us and you also grant us the right to set off the funds in any account(s) you have with us to pay money owed to us (which may include, without limitation, charges and fees found in the Schedule of Rates and Fees, as may be amended from time to time, which are owed to us). You agree that we may exercise these rights to the fullest extent permitted by Applicable Law. You understand and agree that the security interest you have granted us by this Agreement is consensual and is in addition to any other right of set off we may have under Applicable Law. In the case of a joint account, each joint owner agrees that we may use the money in his/her joint account(s) to satisfy any of his/her individual obligations. This right exists regardless of who contributed the funds to the joint account. Each joint account owner also understands and agrees that we may also set off funds in his/her individual accounts to satisfy obligations on which s/he may be jointly and severally liable to us. We may exercise our rights under this section without recourse to other collateral, if any, and even if our action causes you to lose interest, have checks or other Debit Transactions drawn on your account returned unpaid, and incur an early withdrawal penalty or any other consequence. If we exercise our right to set off, we will notify you to the extent required by Applicable Law. Except to the extent prohibited by Applicable Law, we may set off all of the funds in your joint account. Our right of set off and our security interest may not apply to your account if: (a) your account is an IRA or other form of tax-deferred retirement account; (b) the debt is created under the terms of a credit card agreement; (c) your rights of withdrawal on the account arise only in a representative capacity, or (d) the right of set off or the granting or exercise of a security interest in your account is prohibited by Applicable Law. To the extent that any of the funds to be set off are entitled to an exemption from execution, levy, attachment, garnishment, seizure or other legal or equitable process (such as, but not limited to, Social Security, Supplemental Security Income, Veterans or other federal or state benefits), then you agree, to the maximum extent allowed by Applicable Law, to hereby knowingly, affirmatively, and unequivocally waive such exemption.

2. Assignment, Pledge or Transfer of your Account. As a general rule, your accounts are not negotiable or transferable. We may, in our sole discretion and with our written consent, allow you to assign or pledge your savings account and CD account(s). We may, as a condition of your assigning or pledging such accounts, require that you complete certain documentation in a form that is satisfactory to us. We may allow you, in our sole discretion, to pledge some of your accounts as collateral for loans made by us. However, you may not assign or pledge as collateral your IRA or other tax-deferred retirement accounts. You may not assign or pledge your checking account(s) with us.

3. Accounts Considered Dormant/Inactive or Abandoned. Your accounts and deposits may be presumed inactive or abandoned after a certain period of time as determined by Applicable Law. Inactive accounts may be subject to the Inactive Account Fee disclosed in the Schedule of Rates and Fees (as may be amended from time to time). Standard account service and maintenance fees may also be imposed on accounts presumed to be inactive and/or abandoned. Accounts that are presumed to be abandoned will be turned over to the Commonwealth in accordance with Applicable Law.

4. Changing this Agreement. We have the right to change the terms of this Agreement, the fees and charges we impose on your account, and any other terms and conditions described in other documents provided to you regarding your account that are incorporated by reference into this Agreement. We will provide you with notice of such changes when and as required by Applicable Law. However, if the change is in your favor (such as the termination or reduction of a fee) we may provide you notice of the change after it is effective. All such notifications will be effective if mailed to the address of the account in our records. If any such notice is returned to us as undeliverable, the changes described in that notice are still binding on you. This Agreement may not be amended or modified orally.

5. Statements. Depending on the type of account and services you have, we may send you a periodic statement detailing activity on your account. We may change the frequency of such statements without notice, unless we are required to notify you of such a change by Applicable Law. We will send you periodic statements in hard copy format unless you request to receive them electronically in accordance with Applicable Law. You also have the right under Applicable Law to at any time withdraw your consent to receive your statements electronically. The manner in which you may withdraw your consent will be provided to

you when you consent to receiving the disclosures electronically. If you have any questions regarding how you may do so, please call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264), during normal business hours. You will not receive a statement for your Passbook Savings account(s). We may record all transactions on your Passbook Savings account upon your presentment of the book to us. If your periodic statement is returned to us as undeliverable because you provided us with inadequate delivery instructions or otherwise did not notify us of a change in your address, or if you asked us to hold statements for you and you did not return to claim them, we will not send your account statement. However, in these cases, you agree that for all purposes under this Agreement it will be as if we had made your statement available to you as of the statement date was (or would have) printed on your statement.

6. Check Safekeeping. We may, from time to time, provide you with check safekeeping or check imaging services. In these cases, we will retain and copy your canceled checks and the originals will not be returned with your account statements. You understand and agree that after we have copied your cancelled checks that we may, in our sole discretion and in compliance with Applicable Law, destroy the originals. Our retention of your canceled checks will be done in accordance with Applicable Law. You agree that by maintaining the original (or substitute) check on your behalf that we have made it available to you in a reasonable manner. We will retain copies of your cancelled checks in accordance with Applicable Law. If, for any reason, we cannot return a copy of your cancelled check, you agree that we will not be liable to you for more than the lesser of (a) the face amount of the check we were unable to locate, (b) your Losses, or (c) the amount required by Applicable Law if your request concerns a substitute check. We will not be liable to you for any incidental, special, or consequential damages of any kind.

7. Copies. We may provide you with copies of your statements, checks, deposit slips, withdrawal slips and other account records. We may also, at your request, conduct research on your account. Unless stated otherwise by this Agreement, we may assess you a fee for producing such copies or conducting such research. The amounts of these fees are set forth in our Schedule of Rates and Fees, as may be amended from time to time. We may deduct these fees from your account as earned, without notice to you. If your account includes check writing capability, your original canceled checks will not be returned to you. Instead, we will send you images of the front of all checks paid during the statement period. Copies of the front and back of all canceled checks will be retained as required by law and are available for your review for six years from the date of the statement on which the paid check appeared. A fee will be charged for copies of checks you request in excess of 25 per year. The original checks will be destroyed within a reasonable period of time.

8. Waiver. We reserve the right to waive the enforcement of any of the terms of this Agreement with respect to any transaction or series of transactions. Any such waiver will not affect our right to enforce any of our rights with respect to other customers, or to enforce any of our rights with respect to later transactions with you. Whether we enforce or waive our rights does not obligate us to enforce or waive similar rights in the future, nor will such waiver modify this Agreement.

9. Severability. If any provision(s) of this Agreement shall for any reasons, including under any Applicable Law, be held to be invalid, illegal or unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

10. Choice of Law. Your accounts with us are governed by federal law and, to the extent not preempted by federal law, the law of the Commonwealth of Massachusetts.

11. Singular and Plural. Unless it would be inconsistent to do so, words and phrases used in this Agreement should be construed so that the singular includes the plural and the plural includes the singular.

12. Section Headings. The headings used in this Agreement are for convenience only. They do not limit or define your or our rights or obligations under this Agreement.

13. Deaths or Incompetence. You agree to notify us promptly if any person with a right to withdraw funds from your Account(s) dies or becomes legally incompetent. We may continue to honor your checks, items, and instructions until: (a) we know of the fact of death or of adjudication of incompetence, and (b) we have had a reasonable opportunity to act on that knowledge. You agree that, even if we have knowledge of your death, that we may pay or certify checks drawn on or before the date of death or legal incompetence for up to ten (10) days after your death or legal incompetence unless ordered to stop payment by someone claiming an interest in the Account. We may require additional documentation in certain circumstances.

14. Transactions by Mail. You may deposit checks by mail. You should endorse the check being sent through the mail with the words "For Deposit Only" and below that include your correct Account number to ensure the check is credited to the correct Account. You should use the pre-encoded checking deposit slips found behind your checks in your checkbook. If you do not use your deposit slip or provide us with instructions indicating how or where the check should be credited, we may return the check to you. Receipts for such transactions will be mailed to you upon request. Following your deposit, examine your statement carefully or call us to ensure that we received the item.

15. Claim of Loss. If you claim a credit or refund because of a forgery alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your Account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act relating to the claim of loss, missing, or stolen checks or unauthorized withdrawals. We will have a reasonable period of time to investigate the facts and circumstances surrounding any claim of loss. Unless we have acted in bad faith, we will not be liable for special or consequential damages, including lost profits or opportunities, or for attorneys' fees incurred by you. You agree that you will not waive any rights you have to recover your loss against anyone who is obligated to repay, insure, or otherwise reimburse you for your loss. You will pursue your rights or, at our option, assign them to us so we may pursue them. Our liability will be reduced from the amount you recover or are entitled to recover from these other sources.

16. Payment of Checks and Other Items. To assist you in avoiding overdrafts on your account with us, we are providing you with the following information regarding how we process checks, ATM withdrawals, preauthorized electronic funds transfers, one time debit card (also referred to as point-of-sale or "POS") transactions and other items presented for payment out of your account. When processing items drawn on your account, our policy is to pay them as we receive them. The Bank commonly receives items electronically to be paid out of your account multiple times per day in what is referred to as presentment files. We can receive more than one ACH presentment file per day. Each presentment file received commonly contains a large amount of a specific type of item (Check, ACH, or ATM/POS). A presentment file may contain multiple items to be paid out of your account. When we receive a presentment file that contains multiple items to be paid out of your account, the items will be paid in the following order: checks are paid in check number sequence; ACH credits, if any, will be posted to your account (subject to the terms of Part IV(B), above, relating to provisional credit) before ACH debits are paid from your account; ATM/POS items are paid in the order they are presented. Items performed in person such as withdrawals or checks cashed with a staff member at one of our locations, are generally paid at the time they are performed.

The order in which items are paid from your account is important. If there is not enough money in your account to pay all of the items that are presented, we may (a) return the item unpaid, or (b) pay the item in our sole discretion, which would create an overdraft on your account. Our payment policy may cause your larger, and perhaps more important, items to not be paid first (such as your rent or mortgage payment) but may reduce the amount of overall charges you have to pay if funds are not available to pay all of the items. If your account lacks sufficient funds to pay a check, preauthorized transfer, or other item presented for payment as determined by your available account balance, we may, at our discretion, pay the item (creating an overdraft) or return the item for Non-Sufficient Funds (NSF) or for Uncollected Funds (UCF). The amount of the Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee are disclosed elsewhere. We encourage you to make careful records and practice good account management. This will help you to avoid writing checks or drafts without sufficient funds and incurring the resulting fees. The amount of such fees is disclosed in our Schedule of Rates and Fees.

We use the available balance method to determine if there are sufficient funds in your account to pay an item or debit transaction and to assess an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee (see our Funds Availability Disclosure, below, for our Funds Availability Policy).

How We Decide to Pay an Item or Debit. The available balance in your account reflects deposits and transactions that have been posted to your account and transactions that have not posted to your account, including the following: checks you have written, if applicable; deposit holds, and holds on debit card transactions that have been authorized but not yet posted (i.e., preauthorization holds). Those pending transactions and holds reduce your available balance. For example, you have \$100 in your account and a pending transaction of \$30. Your available balance is \$70 because the pending \$30 transaction reduces your available account balance.

How We Assess Fees. If there are insufficient funds to pay a debit transaction or item based on your available balance, we may either 1) return the debit or item or 2) pay the debit or item at our discretion. We may charge you a fee if we return the item or pay the item on your behalf.

Return Item for Non-Sufficient Funds. If we do not pay the debit transaction or item on your behalf and return the debit or item, we may charge you an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee. Pursuant to NACHA Operating Rules and Guidelines and other applicable laws, an item may be presented for payment more than one time by another party. We may charge you a non-sufficient funds fee for each resubmission of an item or re-presentation of a check, which means you may incur multiple non-sufficient funds fees if an item is presented more than one time. For example, you write a check from your account with us. The check is returned for non-sufficient funds, and we may charge you a non-sufficient funds fee. The same check is then re-presented to us for payment, and the check is returned again for non-sufficient funds. We may charge you a non-sufficient funds fee the second time the check is presented for payment and returned for non-sufficient funds. We cannot

control when another party resubmits an item or re-presents a check for payment, and the other party's right to do so may be governed by the NACHA Operating Rules and Guidelines and other applicable laws.

Overdrafts. If we pay the debit transaction or item on your behalf, you will be responsible for the overdrawn balance, and we may charge you an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee. As discussed above, subsequent pending transactions and holds impact your available balance, which may cause your account to become overdrawn and subject to an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee. For example, you have \$100 in your account. You use your debit card at a gas station and a preauthorization hold of \$60 is placed on your account because the amount of the transaction is not known at the time of authorization even though your gas was only \$50. The authorization hold reduces your available account balance to \$40. You then spend \$50 on groceries. If we pay this debit on your behalf, you will be responsible for paying the overdrawn balance, and we may charge you an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee.

17. Enforceability. If any provision of this Agreement is deemed to be invalid, illegal or otherwise unenforceable in any respect by a court or other governmental agency having competent jurisdiction over us, that provision will continue to be enforceable to the extent permitted by that court or agency, and the remainder of that provision will no longer be considered as part of this Agreement. All other provisions of this Agreement will, however, remain in full force and effect.

18. Account Authorization. If you authorize and allow someone access to your account(s), you must notify us in writing if you wish to cancel or change this authorization.

V. FUNDS AVAILABILITY DISCLOSURE

1. Your Ability to Withdraw Funds. Our policy is to make funds from your deposits available as follows:

- (a) **Same Business Day.** We will make the following types of deposits available to you on the same business day as your deposit or our receipt of the funds, as follows:
 - I. Cash deposits that you made in person to one of our employees are available on the same business day you deposited the funds. If you did not make your deposit in person to one of our employees, funds from cash deposits will be available on the second business day after the day we receive your deposit;
 - II. Funds from electronic direct deposits are available on the day we receive the deposit.
- (b) **Next Business Day.** We will make the following types of deposits available to you on the first business day after the day of your deposit:
 - I. Funds from check deposits of \$6,725 and less;
 - II. Each of the following types of items so long as they are made payable to you: cashier's checks, certified checks, teller's checks, U.S. Treasury checks, Federal Reserve Bank checks, Federal Home Loan Bank checks, state and local government checks, and Postal Money Orders; and
 - III. Checks drawn on us.
- (c) **Second Business Day.** For check deposits over \$6,725, we will make the amount over \$6,725 available on the second business day after the day of your deposit. Once they are available, you can withdraw the funds in cash and we will use them to pay any checks and any other Debit Transactions that you have authorized or made from your account.

2. Determining When Your Funds Are Considered Deposited. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit in person at one of our branch locations during our normal business day, or before 3:00 p.m. at any of our branch ATM locations, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 p.m. at any branch ATM location, we will consider that the deposit was made on the next business day we are open. If you use one of our ATMs not located at a branch location, your deposit may be considered deposited on the day that we remove the deposit from the ATM. We will post a notice at such off-premises ATMs to inform you when funds deposited at that location may be considered received.

3. Your Responsibility for Deposits. You are responsible for deposits made to your account, even after you have made the deposit and we have made it available for your withdrawal. This means that you are responsible for Returned Deposited Items and any other problems involving your deposit, subject to Applicable Law.

4. Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit (as provided above). Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275 of your deposits, however, may be

available on the first business day. If we are not going to make all of the funds from your deposit available to you on the first or second business day (as provided above), we will notify you at the time you make your deposit.

We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- (a) We believe a check you deposit will not be paid;
- (b) You deposit checks totaling more than \$6,725 on any one day;
- (c) You redeposit a check that has been returned unpaid;
- (d) You have overdrawn your account repeatedly in the last six (6) months;
- (e) There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

5. Holds on Funds in Another Account. If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

6. Holds on Other Funds When Cashing a Check. If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

7. Special Rules for New Accounts. If you are a new customer, the following special rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits and cash deposits made in person to one of our employees will be available on the day we receive the deposit. Funds from deposits of cash not made in person, wire transfers, and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the checks are payable to you. The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

VI. SUBSTITUTE CHECKS AND YOUR RIGHTS: IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT

1. What Is a Substitute Check? To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check. Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

2. What Are My Rights Regarding Substitute Checks? In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (For example, an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee)

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus interest if your account earns interest) within ten (10) business days after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than forty-five (45) calendar days after we received your claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

3. How Do I Make a Claim for a Refund? If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at:

Mechanics Cooperative Bank
Deposit Operations Department
470 Myles Standish Boulevard
Taunton, MA 02780

You must contact us within forty (40) calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include:

- (a) A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- (b) An estimate of the amount of your loss;
- (c) An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- (d) A copy of the substitute check and/or the following information to help us identify the substitute check:
 - I. The check number,
 - II. The name of the person to whom you wrote the check, and
 - III. The amount of the check.

VII. ELECTRONIC FUNDS AGREEMENT

1. General Rules. We provide a number of electronic fund transfer (EFT) services that you may use in connection with your account. We may also, from time to time, make certain access devices available for use in initiating EFTs on your account.

2. Primary Account. For purposes of EFTs on your account, one of your checking accounts must be associated with your Card as the "Primary Account". Certain EFTs may only occur from your primary account (such as debit card point of sale transactions), and if you close your primary account we will cease processing all Card transactions and your privileges to use the Card will be revoked. You may designate any of your checking, money market, or savings accounts (other than Passbook Savings and Club Savings accounts) to have Card access for balance inquiries, balance transfers, cash withdrawals, or deposit-taking functionality. We will refer to accounts that you have so designated as having such Card access as "Designated Accounts" hereinafter.

3. We Own the Card. When we provide you with a Card to access your Designated Account(s) with us, you understand that we own such Card(s) and that you may not transfer them to another person. You agree to return the Card to us immediately when we request that you do so. If this Agreement is terminated (either by you or by us), if you close your Primary Account and you attempt to use your Card after the termination date, or if we suspect that there is fraud occurring on any of your Designated Accounts, your Card will be retained. You agree that we will have no liability to you for retaining your Card for these, or any other circumstances. We may issue a Card to any one joint account owner if s/he requests one. We will not seek the permission of all joint account owners before doing so. If we do, you agree to indemnify and hold us harmless from and against any and all Losses that may occur that in any way arise from our doing so.

4. Types of EFTs. You may initiate the following types of EFTs:

- (a) Direct Deposits. You may make arrangements with third parties to have certain direct deposits of funds into your checking, money market, or savings accounts.
- (b) Card Transactions. You may use your Card to:
 - I. Withdraw cash from your Designated Accounts up to the daily limit disclosed below. You have the right to request that we reduce this daily limit to \$50, or some other amount that is acceptable to us.
 - II. Make deposits to your Designated Accounts at one of our ATMs that accepts deposits. You may not be able to make deposits at ATMs that we do not own or operate.
 - III. Transfer funds between any of your Designated Accounts in the amount and on the days you request;
 - IV. Make purchases of goods and/or services from any retail location where MasterCard is accepted if your Card is a debit card. If your Card is an ATM card you may, depending on the retail location, use it to make purchases of goods and/or services from retail locations displaying the NYCE® symbols. You may make these "point of sale purchases" (or "POS Transactions") up to the daily limit disclosed below. If the retail location accepting your

Card for purchases in this manner permits, you may also be able to receive “cash back” (an amount added to the amount of your purchase that the retail location merchant will provide to you in cash). Your use of the Card to make POS Transactions is limited to your Primary Account. We may impose a fee for your POS Transactions as is disclosed in your Schedule of Rates and Fees (as may be amended from time to time);

- V. Make preauthorized payments from your Primary Account in the amounts and on the days you request;
- VI. Check the balance of your Designated Accounts.

Some of these transactions may not be available at all terminals or at all retail locations.

- (c) Pre-Authorized Withdrawals. You may make arrangements with third parties to have certain amounts automatically withdrawn from your checking or money market accounts.
- (d) Electronic Check Conversion. You may authorize a merchant or other payee to make a one-time electronic payment from your primary account using information from your check to:
 - I. Pay for purchases;
 - II. Pay for bills.

It is the responsibility of the merchant or other payee to properly obtain your authorization to debit your account via EFT for the amount of the check and any returned check fee that merchant or other payee may impose. As such, you agree that we are not responsible for ensuring that you have provided your authorization nor are we responsible if the merchant or other payee did not provide you with proper notice that your account would be debited via EFT in this manner.

5. Limits on EFTs. There are certain limits associated with your EFTs, including:

- (a) Money Market and Savings Accounts. You may make an unlimited number of withdrawals or transfers from your Statement Savings account or Money Market account so long as they are done in person at one of our ATM or branch locations. However, the Bank will limit your ability to make transfers from these accounts to another of your accounts with us (including transfers to cover overdrafts on your checking account(s)) or to third parties by preauthorized or automatic means, personal computer (including online banking or bill payment services) or telephone (including facsimile or data transmission) to six (6) per statement cycle period. We refer to these transactions that count toward your limit on these accounts as “Limited Transactions”. We refer to transactions made by check, draft, or Card point of sale transactions as “Limited Check/POS Transactions”. No Limit Check/POS Transactions are allowed on your Statement/ Passbook Savings accounts. No more than six (6) Limited Check/POS Transactions may be made per statement cycle period from your Money Market Deposit Account. If this transaction limitation is exceeded on a regular basis, we may close or convert your account and transfer the funds to a checking account that does not earn interest. Additionally, we will assess you an Excess Transaction Fee for each Limited Transaction in excess of six (6) per statement cycle period on your Savings, or Money Market account. The amount of the Excess Transaction Fee is disclosed in our Schedule of Rates and Fees, as may be amended from time to time.
- (b) Card Limits. You may use your Card an unlimited number of times to make cash withdrawals from ATMs or for POS Transactions. However, certain accounts may have limits, such as the Limited Check/POS Transactions applicable to money market and savings accounts as is discussed elsewhere in this Agreement. Your use of the Card is subject to those limits in those instances. Additionally, your Card has a daily dollar limit for both cash withdrawals and POS Transactions as, follows:

Type of Card	Cash Withdrawal Limit	POS Transaction Limit
ATM Card	\$500 per day	\$500 per day
Debit Card	\$500 per day	\$1,500 per day

As is discussed above, you have the right to request that your daily cash withdrawal limit be decreased to \$50 or another amount acceptable to us.

- (c) Passbook Savings and Club Savings Accounts. Only EFT deposits are available on Passbook Savings and Club Savings accounts. No other EFTs are permitted.
- (d) Security Limits. From time to time, we may impose additional limits on the number or amounts of EFTs that you may perform for security reasons.

6. Availability of Funds. As a general matter, you agree that the amount of any EFT you initiate on your account will not exceed the amount of available funds in your account. However, we may, in our sole discretion, permit an EFT to create an overdraft on your account in accordance with the “Overdrafts” section of the Agreement, above. We may place a hold on your Designated Account(s), or other accounts that you have with us, based on authorizations for your Card transactions that we receive prior to the actual posting of such transactions to your Designated Account. These holds could result in you overdrawing your account

if there is not sufficient funds available in your Designated Account to cover both the hold and any other Debit Transactions posting to your Designated Account.

7. Documentation of EFT Transactions. We will make the following documentation regarding your EFTs available to you:

- (a) Terminal Transfers. You can get a receipt at the time you make any transfer to or from your account using one of our ATMs or point-of-sale terminals.
- (b) Direct Deposits. If you have arranged to have direct deposits made to your account at least once every sixty (60) calendar days from the same person or company, you can call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264), during normal business hours to find out whether or not the deposit has been made.
- (c) Periodic Statement. You will get a monthly account statement from us for your checking, money market and statement savings accounts.
- (d) Passbook Savings Accounts. We do not send periodic statements for passbook accounts because the only possible EFTs to your passbook account are direct deposits. If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook.
- (e) Documentation as Evidence. Any documentation that we provide to you that indicates that an EFT was made to another person shall be admissible as evidence of such transfer and shall constitute prima facie proof that such transfer was made.

8. Fees. The fees that we charge for various types of EFTs are disclosed in our Schedule of Rates and Fees, as may be amended from time to time.

9. Surcharges. If you use your Card at an ATM not owned by us, you may be charged a fee (often called a “surcharge fee”) by the ATM operator or any network used. You may be charged a fee for a balance inquiry even if you do not complete a fund transfer. We may charge you a fee for initiating a transaction or balance inquiry at an ATM not operated by us. The amounts of these non-Mechanics Cooperative Bank ATM fees are disclosed in our Schedule of Rates and Fees, as may be amended from time to time. Additionally, certain accounts may provide you with a refund of surcharge fees within certain limits. These accounts and their limits are discussed more fully in the Schedule of Rates and Fees, as may be amended from time to time.

10. Available Networks. You may use your Card and PIN at any of our ATMs or at any ATM or point of sale terminal displaying the NYCE® or Cirrus® Program symbols, as well as other electronic banking machines, devices, or networks that may be approved from us from time to time. If your Card is a debit card, you may use it wherever MasterCard is accepted.

11. Stopping Preauthorized Payments.

- (a) Generally. The initiation of certain EFTs from your account(s) will, except as otherwise provided in this Agreement, effectively eliminate your ability to stop payment on the EFT . UNLESS OTHERWISE PROVIDED IN THIS AGREEMENT YOU MAY NOT STOP PAYMENT OF ELECTRONIC FUND TRANSFERS, THEREFORE YOU SHOULD NOT EMPLOY ELECTRONIC ACCESS FOR PURCHASES OR SERVICES UNLESS YOU ARE SATISFIED THAT YOU WILL NOT NEED TO STOP PAYMENT.
- (b) Your Right to Stop Preauthorized Payments; Procedure for Doing So. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how: call Mechanics Cooperative Bank at 1-888- MECHANICS (632-4264) during normal business hours, or write us at the address found in Section (24), below, in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within fourteen (14) calendar days after you call. We will charge you a Stop Payment fee for each stop-payment order you give. This fee is disclosed in our Schedule of Rates and Fees, as may be amended from time to time. If you order us to stop one of these payments three (3) business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

12. Notice of Varying Amounts. If the regular payments that you have told us to make in advance from your account may vary in amount, the person you are going to pay will tell you, ten (10) calendar days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)**13. Our Liability.** If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- (a) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- (b) If the funds are subject to legal process or other encumbrance restricting the transfer.
- (c) If the transfer would go over the credit limit on your overdraft line (as applicable).

- (d) If the ATM where you are making the withdrawal does not have enough cash.
- (e) If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- (f) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- (g) There may be other exceptions stated in our Agreement with you.

IN NO EVENT WILL WE BE LIABLE FOR ANY CONSEQUENTIAL, EXEMPLARY, INDIRECT, PUNITIVE DAMAGES OR LOST PROFITS, EVEN IF YOU ADVISE OF THE POSSIBILITY OF SUCH DAMAGES OR LOSSES.

14. Your Liability. Tell us AT ONCE if you believe your Card or PIN has been lost or stolen, or if you believe that, an EFT has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You can lose no more than \$50 if you fail to give us notice of your lost or stolen Card or PIN and they are used without your permission.

15. Your Liability for Debit Card POS Transactions. You will not be liable for unauthorized POS Transactions using your MasterCard debit card at a store where you sign a receipt for your transaction if (a) you promptly report the loss or theft of your card immediately upon becoming aware of it and (b) you have exercised reasonable care in safeguarding your Card. You must inform us AT ONCE if you suspect any unauthorized transactions on your account. This limitation also applies to ATM/PIN based transactions associated with your MasterCard debit card.

16. Who to Contact In Event of Unauthorized Transfer. If you believe your Card or PIN has been lost or stolen, call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours or write to us at the address found in Section (24), below.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

17. In Case of Errors or Questions About Your EFTs. Call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours, as soon as you can, or write us at the address provided in Section (24), below, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) calendar days after we sent the FIRST statement on which the problem or error appeared.

- (a) Tell us your name and account number (if any).
- (b) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (c) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days. We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) calendar days to investigate your complaint or question. If we decide to do this, we will provisionally credit your account within ten (10) business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not provisionally credit your account. For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to ninety (90) calendar days to investigate your complaint or question. For new accounts, we may take up to twenty (20) business days to credit your account for the amount you think is in error. We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

18. Business Days. For purposes of the Electronic Funds Agreement portion of this Agreement, our business days and hours are:

Monday through Friday: 8:00 a.m. to 5:00 p.m.

Federal holidays are not included. These hours are subject to change.

19. Confidentiality. We will disclose information to third parties about your account or the transfers you make:

- (a) Where it is necessary for completing transfers;
- (b) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant;
- (c) To a person authorized by law to have access to our records as part of his/her official duties;
- (d) To consumer reporting agencies (as defined by Applicable Law);
- (e) In order to comply with government agency or court orders, such as a lawful subpoena;

- (f) To our employees, auditors, attorneys, and collection agencies in the course of their regular duties;
- (g) In accordance with our Privacy Policy; or
- (h) If you give us your written permission, such permission being effective for forty-five (45) calendar days.

20. Termination. We reserve the right to terminate your use of EFT services for any reason, at any time. We will provide you with notice of such termination only to the extent required by Applicable Law. You also have the right to terminate your use of your Card, PIN, or any other EFT service described in this Agreement. You may do so by calling Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours, or by writing to us at the address found in Section (24), below. If you call, we may require that you put your request in writing within ten (10) calendar days after your call. You agree to return your Card to us if either you or we cancel your EFT services. If you do not return your Card, and you attempt to use it after your EFT services have been cancelled your Card may be retained. If you terminate your EFT services and you have arranged preauthorized transfers involving third parties, you are responsible for informing them that the transfers will cease. Termination of your EFT services, either by you or us, will have no effect on any of your rights or obligations under this Agreement which have arisen before the effective date of such termination, even if we allow any transaction to be completed with your Card and PIN after the termination of your EFT services.

21. Debit Card is Not a Credit Card. The debit card that we issue to you for use with your accounts under this Agreement is NOT a credit card. This is so even though the debit card may bear the MasterCard name and logo, and even though you may be able to press a button that says “credit” at a terminal when you use your debit card at a retail location to initiate a POS Transaction. This means that we will not make cash or other forms of refund for any purchases of goods and/or services that you make with your Card. You may not assert disputes that you have with a merchant or retail location with us (such as, if you believe that the goods and/or services purchased with your debit card were defective or not delivered or they were not as promised). We are also not responsible nor are we liable to you if a merchant or retail location refuses to honor your Card.

22. Foreign Currency Transactions. If you make a purchase or cash withdrawal either outside of the United States or in a foreign currency, the amount of these purchases or cash withdrawals will be converted on the date of the exchange as determined by the foreign bank in accordance with applicable network or operating rules, or Applicable Law, for transactions of this sort. We have no control over either the exchange rate or the date or place of the exchange. Additionally, we have no control over any additional foreign currency conversion fee that may be charged by a particular card association or network. We also may employ additional security procedures (including different limits on your transactions) if you use your Card at a location outside of the United States.

23. Illegal Use of Card Prohibited. You may not use your Card for any illegal activity, including illegal gambling activity. Display of the MasterCard logo at a particular merchant does not mean that the transactions that may be done with that merchant are lawful in all cases or in all jurisdictions.

24. Address. The address that you should use to write to us to inform us of (a) your desire to stop payment on a preauthorized EFT, (b) unauthorized EFTs on your accounts, (c) errors or questions about your EFTs or (d) your termination of EFT services is:

Mechanics Cooperative Bank
Electronic Banking Department
470 Myles Standish Boulevard
Taunton, MA 02780



Your Business Deposit Account Agreement

Terms and Conditions Governing Your Business Deposit Accounts

Revised: 12.01.25

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I. WELCOME TO MECHANICS COOPERATIVE BANK

1. Since 1877, Mechanics Cooperative Bank has been proudly serving customers in Southeastern Massachusetts by providing a full range of banking products and services, our dedication to bringing customers the very best in banking has remained the same. We look forward to serving your financial needs now and in the future.

This Business Deposit Account Agreement (the "Agreement") provides the terms and conditions of our business deposit accounts. Please read it carefully and retain it with your account records. If you have any questions regarding our accounts, please stop by one of our conveniently located branches or call us at 1-888-MECHANICS (632-4264), during normal business hours or visit us online anytime at www.Mechanics.bank.

2. Definitions. When we use the words "you", "your" and "yours" in this Agreement they refer to the duly authorized individuals signing on behalf of the entity, or individual in the case of a sole proprietorship, that maintains the account at the Bank. The words "we," "us," "our" and "Bank" refer to Mechanics Cooperative Bank. Unless specified otherwise, the word "account(s)" refers to any deposit account that you presently have with us, or that we may offer now or in the future, that is for business purposes. When we refer to a general group or category of accounts in this Agreement (such as "checking account" or "savings account") it means any and all such accounts in that category that we may offer and that you may have. When we use the word "check" in this Agreement we mean checks or other items, such as drafts or electronic images presented to us for payment by another financial institution. When we use the word "Card" in this Agreement we mean the ATM card or debit card that we issued to you to access your accounts with us.

3. Scope of This Agreement. This Agreement governs all business deposit accounts you have established with us. It replaces and supersedes any prior deposit agreement you may have had with us. By opening, using and/or maintaining an account with us (regardless of whether you sign an account signature form), you agree to the terms and conditions of this Agreement, including (a) the fees and charges listed in the applicable Bank Schedule of Rates and Fees (the "Schedule of Rates and Fees"), as may be amended from time to time; and (b) any other account opening materials, all of which are incorporated into this Agreement by their reference herein. These materials comprise your agreement with us and are part of our legally binding

contract with you. This Agreement is also subject to state and federal laws and regulations (collectively “Applicable Law”). When you open an account with us, our deposit relationship with you is that of debtor and creditor. Unless other documents we provide to you state otherwise, you agree and acknowledge that we are not in any way acting as a fiduciary for you or for your benefit.

4. The Accounts We Offer. We offer a variety of deposit accounts designed to meet your needs. We may, from time to time, create new types of accounts to better serve you. Occasionally we may discontinue certain accounts or types of accounts, and we reserve the right to do so without notice at any time. Accounts that have been discontinued may not appear in our most current Agreement. If you have questions or need more information or details about the types of accounts that we offer, please see one of our Bank representatives or visit our website *www.Mechanics.bank* at your convenience.

II. RULES FOR OPENING AN ACCOUNT

1. Account Opening and Verification. By signing the signature form, depositing funds, having an interest in an account, and/or activating a service, you agree to be bound by the provisions of this Agreement. You must also sign an appropriate business resolution form and any other documentation that we may require. You agree that we may obtain a credit report or new account verification report on the business entity or individual in the case of a sole proprietorship. If you ask, we will tell you the name of any credit bureau from which we obtained a credit report. Generally, business accounts may be opened and maintained by corporations, limited liability companies, partnerships, sole proprietorships, and non-profit organizations. You acknowledge and agree that any information you have supplied or will supply in the future to us is complete and correct. An accurate taxpayer identification number is required to open an account. If the number you provide is incorrect, we can take from the account any charges imposed by the Internal Revenue Service (“IRS”), which result from this error, as allowed by law. We may also be required by federal law to withhold part of any interest earned and pay it to the IRS. If this occurs, we will report the amount withheld to you and to the IRS. You must inform us of any name and address changes to be assured that all appropriate statements and notices reach you. Whenever a statement is unclaimed or undeliverable because of your failure to provide adequate instructions or to notify us of a change in address we may discontinue sending statements until otherwise instructed by you.

2. To help the government fight the funding of terrorism and money laundering activities, the USA PATRIOT Act requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. This means that when you open an account, we will ask for your company’s name, address, Tax Identification Number or EIN, as well as other information that will allow us to identify you such as name, TIN, address and DOB. We may also ask to see your driver's license or other identifying documents.

3. Credit Inquiries. You authorize us to make any inquiries that we consider appropriate to help us determine if we should open, maintain or close your account. This may include verification of employment and credit reports or other reports from account information services and credit reporting agencies (including, but not limited to agencies that compile information regarding your deposit account performance at other banks).

4. Account Opening Documentation Requirements. As part of our account opening process, we will require you to sign an account signature form and provide us with any other documentation that we may require. Any documentation that you provide to us in connection with establishing your account must be in a form that is satisfactory to us. We may change these documentation requirements, at our discretion, from time to time.

5. Certifying EIN or Taxpayer Identification Number. When you open an account with us, we will request that you provide us with a certification of the entity’s correct EIN or taxpayer identification number (“TIN”). Applicable Law requires that these certifications be given under penalty of perjury. If you do not provide us with such a certification, Applicable Law requires us to withhold a certain percentage of taxable interest, dividend and certain other payments that we make to you. This is commonly referred to as “backup withholding”. We are not required to open (and may close) an account for you if you do not provide and certify your EIN or TIN, even if you are exempt from backup withholding and information reporting. We are required to report certain dividend, interest and other payments we make to you to the Internal Revenue Service (“IRS”). We include your EIN/TIN in those reports. You may be subject to civil and criminal penalties if you fail to provide us with a correct EIN or TIN or falsify withholding information. For additional information on interest reporting and withholding, contact your tax advisor or the IRS.

6. Account Opening. For your convenience, we may allow you to apply for accounts in a variety of different ways. However, we will consider your account to be open only after (a) we have received and approved all account opening documentation we may require, (b) your account has been appropriately funded, and (c) you have satisfied any other requirements we may have.

7. Closing Your Account. Your account may be closed at any time by you or us without advance notice, except that we may require you to give us seven (7) days advance written notice when you intend to close your money market, savings, or interest-bearing checking account. If we close your account, we may mail a check to you at the address we currently show for your statement in our records. If your account reaches a zero balance, we may (but are not obligated to) consider your account closed. We may either return deposits, checks and other items that we receive after your account is closed or in the case of deposits reopen the account and accept the deposit, without our being liable to you. You may also close your Account at any time by calling us or by visiting any of our branch banking offices. Any request to close your Account will be effective only after we have received your request and we have had a reasonable opportunity to act on such request. If any of your interest-bearing Accounts are closed before accrued interest is credited to your Account, you will not receive the accrued interest. In any event, we will not be liable to you for dishonoring any item drawn on or debited from your Account and presented to us for payment after your Account has been closed. The closing of your Account, whether by you or us, will not affect any of your or our rights and obligations, which have arisen before the effective date of the closing of your Account. This Agreement will survive the closing of your Account.

III. GENERAL TERMS AND CONDITIONS GOVERNING YOUR ACCOUNT

(A) Signatures on the Account

1. Reliance on Your Signature Form. If for some reason you have not signed a signature form or we do not have your signature form, we will not be liable to you for honoring checks or other signed instructions if we believe in good faith that the signature(s) appearing on such checks or instructions are authorized. We make no representations as to the appropriateness or effect of the ownership and beneficiary designations, if any, specified on your account records, except as they determine to whom we pay account funds. All persons authorized to sign, accept, or endorse checks, notes, bills, drafts or other instruments drawn on the account, to make withdrawals or transfers or to transact banking business of any nature must sign a permanent Bank signature form and appropriate business account authorization, as required by the Bank. Such authorization will remain in effect until the Bank is notified in writing by the receipt of an appropriate revised business account resolution and signature form, as required by the Bank. We undertake no obligation to monitor transactions to determine that they are on your behalf.

2. Facsimile Signatures. We may from time to time and in our sole discretion allow you to use a facsimile signature on a check, withdrawal slip, or other account form. A “facsimile signature” is any method you use to imprint your signature on such documents other than your handwritten signature. For example, this could include the use of signature stamps or plates, computer-generated symbols and signatures produced by digital or other electronic means. You are fully responsible for the use of such facsimile signatures, and you authorize us to accept and pay any check bearing your facsimile signature (regardless of to whom the check is made payable) and to rely on your facsimile signature on any check, withdrawal slip or other account document as though you had signed your own name to such check or document. We may rely on such facsimile signatures even if it was placed on the check, withdrawal slip or account document by someone other than you and/or without your authority. Alternatively, we reserve the right to reject any check, withdrawal slip, or other account document that bears or appears to bear a facsimile signature.

(B) Deposits to the Account

1. General Deposit Rules. You can make deposits to your account in person at any Bank branch, by mail or by any other method we make available, such as at any of our Automated Teller Machines (“ATM”). We encourage you to use the personalized deposit slips that we make available to you in order to help us credit deposits to your account as soon as possible and to minimize errors. If you do not use your personalized deposit slips that we provide to you, you agree that we will not be liable to you for any errors resulting from your use of a counter deposit slip, whether completed by you or one of our employees. We have the right, but are not obligated, to endorse any non-cash items submitted for deposit into your account and deposit them into your account. We also have the right to not accept items that contain multiple, missing or improper endorsements, and to limit, refuse, hold, or return any deposit. All items must be endorsed exactly as drawn. You agree to deposit only checks that are properly payable to the business into the business account(s), including obtaining endorsements of all payees. You agree to reimburse us for any Losses we incur because: (a) you fail to endorse an item exactly as drawn; (b) you deposit an item with a missing endorsement, or (c) resulting from or arising out of any return of any deposited item for any reason whatsoever. You agree that our count of the coins and currency in your deposit shall be conclusive as to the amount. We will make any necessary adjustments to your account for any discrepancies with which we agree and notify you. We reserve the right to make adjustments to your account, in our sole discretion, for computation or other errors to your account.

2. Check Endorsement Standards. To ensure that checks you deposit into your account are processed without delay, you must endorse them correctly. The area reserved for your endorsement is on the back of the check, within 1-1/2 inches from the “top” edge. Do not make any additional marks or notations on the back of the check. The portion of the check not reserved for your endorsement must remain blank for processing purposes. We will not be responsible for any Losses you incur if your check is improperly endorsed. You will be liable for unpaid checks returned late because your endorsement, a prior endorsement, or information you have printed on the back of the check obscures other endorsements. The Bank will not accept for deposit or cash any second endorsed checks unless the Bank can verify both endorsements.

3. Automated Clearing House (“ACH”). All ACH credits and debits received for your account are subject to the rules of the National Automated Clearing House Association and any other applicable ACH rules. You agree to be bound by the ACH rules. Any credit given by the Bank to you for an ACH credit is provisional until the Bank receives final payments. If the Bank does not receive final payment, the Bank may charge your account for the amount or otherwise obtain a refund from you, and the party making payment to you shall not be deemed to have paid you the amount of the entry. The Bank will not notify you of its receipt of ACH transactions other than as recorded on your periodic statement.

4. Deposit of Foreign and Other Non-Routine Items. Checks drawn on banks located outside the United States, bond coupons and other no routine items will be accepted for collection only. These items are not governed by our Funds Availability Policy. These items will not be posted to your account, and you will not receive credit for such items until we receive final credit from the bank on which it is drawn. You agree that when we receive final credit for an item that we have accepted for collection we may subtract any applicable fee as may be disclosed in the Schedule of Rates and Fees, as may be amended from time to time, for processing such non-routine items from the amount finally credited to us before we credit your account for the remaining amount. From time to time and in our sole discretion we may make exceptions to this policy. We are not, however, under any obligation to do so, and we will to be liable to you if we do not do so.

5. Collection of Items. In receiving checks and other items for deposit or collection, we act as your collection agent and assume no responsibility beyond the exercise of ordinary care. Any special handling instructions are effective only if made in writing and given to us along with the check or item in question. We will not be liable for default or negligence of our correspondent banks or for loss in transit, and each correspondent bank will only be liable for its own negligence. You are responsible for reconstruction and proof of loss of any items, including checks and other negotiable instruments, included in deposits which are lost or stolen in transit before we have received and accepted the deposit. Further, you agree to fully cooperate and assist in the reconstruction and proof of loss of any items, including checks and other negotiable instruments, included in deposits that are lost or stolen in transit after we have received and accepted the deposit. Checks and other items and their proceeds may be handled in accordance with applicable regulations and operating circulars of the Federal Reserve, clearinghouse association or funds transfer system rules, and contractual arrangements with other financial institutions. All deposited checks and items (including those drawn on another account at the Bank) are credited subject to final payment and our receipt of proceeds. Until we receive final payment any credit that we provide to you for the deposit is provisional only. You authorize us to pursue collection of previously dishonored checks and items, and in so doing, we may permit the pay or bank to hold an item beyond the midnight deadline. You also authorize us to convert at our sole discretion, any checks that you deposit into your account and that are returned for uncollected or insufficient funds to an electronic transaction.

6. Return of Deposited Items. If a check or other item you deposit or we cash is returned to us for any reason, at any time, we may debit your account for the amount of the check or item without regard to whether the bank on which the check or item was drawn returned it before its midnight deadline. Furthermore, if after a check or other item deposited into your account is finally paid, it is returned to us by the bank on which it is drawn because someone has made a claim that the check or other item was altered, forged, unauthorized, or should not have been paid for some other reason, we may debit your account for its amount. All returns of checks or other items discussed in this section are hereinafter referred to as “Returned Deposited Items”. In each of the foregoing situations we may also debit your account for any interest you may have provisionally earned on the amount of the Returned Deposited Item. In some cases the financial institution on which the Returned Deposited Item is drawn may send us an electronic notice of return instead of returning it. We may act on, and you agree to be bound by, the electronic notice of return just as if the original check or item had been returned. We may debit your account for the amount of the Returned Deposited Item at any time on or after the day it is returned to us by electronic or other means, or the day we receive notice that it is being returned to us – whichever is earlier. If you have insufficient available funds to cover the amount of the Returned Deposited Item, we may overdraw your account in accordance with this Agreement. You agree to repay us the amount of such overdrafts immediately. For each Returned Deposited Item that was drawn in a foreign currency, we charge your account the U.S. dollar equivalent of the item. We may calculate the U.S. dollar equivalent by using our applicable exchange rate that is in effect when we process the Returned Deposited Item. We may charge you a fee for each Returned

Deposited Item. The amount of such fee(s) is disclosed in your Schedule of Rates and Fees, as may be amended from time to time.

(C) Withdrawals from the Account

1. Checks. We offer a variety of check styles and other withdrawal forms for your use. We recommend that you use checks and other forms that we provide. Unless we have approved them in advance, we may refuse to accept checks or other forms that you create or someone else provides to you. If you use a check or other forms that do not meet our specifications at any time, you are responsible for, and agree to indemnify and hold us harmless from, the result (such as if our equipment is unable to read or process the non-standard checks and/or any Losses that may occur). You may obtain a copy of our check printing specifications by calling Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264), during normal business hours or by asking one of our branch representatives. If you create or obtain checks or other forms from someone else and we cannot process some or all of them through our automated check processing systems, we reserve the right to charge you per-item fees on those checks or other items. You are responsible for verifying the accuracy of all information on your checks and other forms. Our liability, if any, for any printing errors on checks or other forms obtained through us is limited to the cost of replacing the forms. We are not liable for Losses you may incur when you use checks or other forms not obtained through us.

2. Withdrawal Limits on Interest-Bearing Accounts. We are required by federal regulation to retain the right to ask for seven (7) days' written notice before you may withdraw money from interest-bearing checking, money market and savings accounts. Other withdrawal limits include:

(a) Money Market and Savings Accounts. You may make an unlimited number of withdrawals or transfers from your Statement Savings account or Money Market account so long as they are done in person at one of our ATM or branch locations. However, the Bank will limit your ability to make transfers from these accounts to another of your accounts with us (including transfers to cover overdrafts on your checking account(s)) or to third parties by preauthorized or automatic means, personal computer (including online banking or bill payment services) or telephone (including facsimile or data transmission) to six (6) per statement cycle period. We refer to these transactions that count toward your limit on these accounts as "Limited Transactions". We refer to transactions made by check, draft, or Card point of sale transactions as "Limited Check/POS Transactions". No Limited Check/POS Transactions are allowed on your Statement/Passbook Savings accounts. No more than six (6) Limited Check/POS Transactions may be made per statement cycle period from your Money Market Deposit Account. If these transaction limitations are exceeded on a regular basis, we may close or convert your account and transfer the funds to a checking account that does not earn interest. Additionally, we will assess you an Excess Transaction Fee for each Limited Transaction or Check/POS Transaction in excess of six (6) per statement cycle period on your Savings, or Money Market account. The amount of the Excess Transaction Fee is disclosed in our Schedule of Rates and Fees, as may be amended from time to time.

(b) Certificate of Deposit (CDs). You may not make any deposits into your CD account before maturity unless allowed by that product type. You may make withdrawals of principal from your CD before maturity. However, any withdrawals of principal will be subject to an early withdrawal penalty. You may withdraw interest that has been credited to your CD account prior to the maturity of that term without penalty. The amount of your early withdrawal penalty imposed for withdrawals made before maturity depends on the term of the CD:

- CDs with Maturities of less than One (1) Year: the fee that we may impose will equal three (3) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of One (1) Year but less than Three (3) Years: the fee that we may impose will equal six (6) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Three (3) Years with a variable rate: the fee that we may impose will equal six (6) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Three (3) Years and up to Four (4) Years: the fee that we may impose will equal twelve (12) months interest on the amount withdrawn subject to penalty.
- CDs with Maturities of Five (5) Years or More: the fee that we may impose will equal twenty-four (24) months interest on the amount withdrawn subject to penalty.

(c) Passbook Savings Accounts. You must present your passbook in person at a branch to make withdrawals and/or transfer from your Passbook Savings account.

3. Automatic Renewal of CDs. Your CD account(s) will automatically renew at maturity. You have a grace period of seven (7) calendar days from the maturity date to withdraw your funds without being charged a penalty. You may also send us a written notice within the grace period informing us of your wish not to renew your CD account and providing us with instructions on how you would like us to either transfer the funds in your maturing CD or otherwise close your account and provide you with the funds. Your written notice may be sent to:

Mechanics Cooperative Bank
Deposit Operations Department
470 Myles Standish Boulevard
Taunton, MA 02780

If you do not renew your CD, interest will not accrue after the maturity date. Unless specified otherwise in the Schedule of Rates and Fees or in other documentation provided to you when you opened your CD, the renewal term for your CD will be the same as the original term. If we offer a promotional CD, this may renew at a term different than the term of the original promotional CD. We will set the interest rate on your renewing CD at our discretion. It may differ from the interest rate that we pay on other CD accounts of the same type, term and/or amount purchased on the maturity date. Please call the telephone number listed on the maturity notice you receive regarding your account on or after your maturity date to determine the rate and term of your renewal.

4. Check Presentment. The decision to pay checks drawn on your account, or to return them unpaid, is made on the day that the check is presented to us, or earlier if we receive electronic notification that a check you have drawn on your account with us has been deposited for collection in another financial institution. Our decision to pay or return your check is based on funds available in your account and other factors (such as Withdrawal Limits on Interest-Bearing Accounts and Overdrafts, each as is discussed in greater detail elsewhere in this Agreement). We may determine your account balance for the purpose of deciding to pay or return your check at any time between the receipt of such presentment and the return of the item. No more than one such determination need be made. Your check may be presented to us as an electronic withdrawal. This may occur if (a) the holder of your check converts it into an electronic funds transfer or (b) if your check is returned by us, the holder may represent it as an electronic funds transfer and charge a fee for the return. Your authorization of these electronic funds transfers may be in express form, or may be implied from posting a sign or delivery of a notice indicating the intent of the recipient of the check to present it electronically. It is the responsibility of the holder of the check, and is not our responsibility, to provide you with proper notice and to receive your authorization in these cases.

5. Checks Presented for Cash. We reserve the following rights: (a) to require notice for checks presented for cash in amounts exceeding \$2,500, (b) to charge a fee for special cash orders, and (c) to limit the amount of cash we make available to check payees, in consideration of the risks to the payee and our staff.

6. Overdrafts. Checks and other items drawn on your account, and other items or instructions seeking to debit money from your account (such as in-person withdrawals at one of our branches, automated clearinghouse [ACH] debits, online bill payment and/or transfer instructions, automatic transfers, ATM withdrawals, Debit Card point of sale transactions, and/or other forms of electronic fund transfers discussed in the Electronic Funds Agreement section of this Agreement) are all individually and collectively considered "Debit Transactions" on your account. If you initiate any Debit Transaction in an amount that exceeds the available balance in your account, it is within our sole discretion to pay the Debit Transaction, thereby creating an overdraft on your account, or return it unpaid. We have no obligation to permit overdrafts on your account, and our decision to permit you to create an overdraft on your account does not require us to do so in the future. We will not be liable to you or any other person for our decision to pay the Debit Transaction or return it unpaid. We may impose, and you agree to pay, an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee, as disclosed in your Schedule of Rates and Fees (as may be amended from time to time) for each Debit Transaction that we return or pay. We make the decision whether to pay your Debit Transactions, or return them unpaid, based on the funds available in your account, the amount of your Debit Transaction, and other considerations. We are permitted by Applicable Law to pay your Debit Transactions in any order. You agree to immediately repay the amount of any overdraft created on your account, and the amount of any an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee that may be imposed on your account. You also agree that these amounts may be repaid out of any subsequent deposit without limitation. Refer to **(G) Miscellaneous Terms and Conditions - 17. Payment of Checks and Other Items** below, for more information.

If you have requested and been approved for such service, you may use your Savings, Statements Savings or Money Market account to provide overdraft/sweep protection for your checking account. Any such service will be provided in accordance with the terms and conditions of any documents that we provide to you regarding that service. We may charge you an Overdraft Protection – Sweep Transfer Charge, as disclosed in our Schedule of Rates and Fees (as may be amended from time to time) for each such transfer. Transfers from your savings and/or money market account(s) to provide this service are subject to the withdrawal limitations for interest-bearing accounts that are discussed elsewhere in this Agreement.

7. Stop Payments. Any person authorized to draw checks against the account may initiate a stop payment request on checks drawn on the account that we have not paid. You may initiate a stop payment request by notifying us in person, by mail, by telephone, or by such other methods that we may make available to you from time to time. The individual who initiates the stop payment request does not need to be the individual who drew the check that s/he is now requesting to be stopped. Any person authorized to draw checks against the account may instruct us to release or cancel a stop payment order, even if s/he is not the person who initiated the stop payment request. For us to be able to enter a stop payment, you must tell us the exact amount of the check (dollars and cents), the check number, date of check, payee and the full account number on which it is drawn. If the information you give us is not correct or if you do not give us other reasonable information requested about the check, we will not be responsible if we are not able to affect the stop payment. We also cannot be responsible if we are not able to identify the proper check because you have issued more than one check with the same serial number. If you generate your own checks using a computer or in any other manner which does not produce a magnetically-encoded check number on the check, we will be unable to guarantee that your stop payment request will be honored. You therefore agree to indemnify and hold us harmless should we be unable to honor a stop payment order which you have timely and correctly placed on a check with no magnetically-encoded check number.

You must give us sufficient notice of your stop payment request so that we have a reasonable opportunity to act on your request. Your stop payment request will only be considered effective once we have had a reasonable opportunity to verify that the check has not been paid. You may not request a stop payment if we have accepted or certified the check, paid the check in cash, made final payment on the check, or otherwise become accountable for the check under check clearing-house rules, agreement, or Applicable Law. If we re-credit your account after paying a check over a valid and timely stop payment order, you agree to transfer to us all of your rights against the payee or other holder of the check, and to assist us in any legal action taken against that person. A stop payment order is valid for six (6) months, but it lapses after fourteen (14) calendar days if the original request for the stop payment order was oral and not confirmed in writing with us within that period. You may renew your stop payment order for an additional six (6) months by writing to us prior to the expiration of the existing stop payment. The fee for stopping payment is found in the Schedule of Rates and Fees, as may be amended from time to time. This fee will be charged each time that you request and/or renew a stop payment order. You are not permitted to place stop payment orders on cashier's checks, official checks, or money orders. If you lose a cashier's check, official check, or money order, or if such an item has been stolen or destroyed, we may require you to provide a declaration of loss and affidavit and to comply with other procedures that we may have before we re-issue the item. We may require that you wait ninety (90) calendar days before honoring your claim and we will not be liable to you if such an item is cashed prior to the expiration of the ninety (90) calendar day period.

8. Stale-Dated and Post-Dated Checks. If a check dated more than six months in the past (that is, a "stale-dated check") is presented for payment against your account, we may pay the check and charge it to your account. If a check dated in the future (that is, a "post-dated" check) is presented for payment, we may pay the check and charge it to your account even if it is presented for payment before its date. If you do not want us to pay a stale-dated or post-dated check you must place a stop payment order on it. You agree that we are not liable to you or any other party for any Losses that result from our paying either a stale-dated or post-dated check that you do not place a stop payment on.

9. Check Legends and Restrictive Endorsements. Legends or notations placed on checks such as "not valid after 60 days" or "not valid over \$1,000" are ineffective and will be processed by us without regard to such legends or notations. Similarly, any conditional or restrictive endorsements or other notations found on checks are ineffective and will be processed by us without regard to the endorsement or notation. We may pay checks with such legends, endorsements, or notations even if the restriction or other conditions have not been met. We are not liable to you or any other party for any Losses that result from the placement of these restrictions or other notations on your checks, or from our disregarding them.

10. Automated Processing of Checks and Other Items. To process your check and other transactions more efficiently, we have adopted automated collection and payment procedures that involve high-speed automated check processing machines. These machines read information encoded onto each item in magnetic ink. In recognition of this fact, you agree that in paying

or taking an item for collection, we may disregard all information on the check or item other than any information encoded onto the item in magnetic ink according to general banking standards, whether or not that information is consistent with other information on the item. For example, we may rely on the amount of a check as encoded in magnetic ink, even if that encoded amount differs from the face amount of the item or exceeds the maximum amount for which the item is valid as stated in a legend on the check (even if we are aware of it). You agree to reimburse us for any Losses we incur because you issue or deposit a check containing extra information such as, but not limited to, maximum amount limitations, date limitations, two signature requirements, etc. You also agree that we have exercised ordinary care in paying a check even though our procedures do not provide for the sight examination of checks with a face amount below an amount we specify from time to time. Our use of this equipment also means that if you are using checks or other documents that you print or that you purchase from a vendor that has not been approved by us, you will be doing so at your own risk. We shall not be liable for processing errors or delays, Losses, or our failure to process any such check or other item due to printing inaccuracies or faulty magnetic ink encoding of critical data.

11. Third Party Check Cashing. From time to time, a person who is not our customer may visit one of our branch locations to cash a check that you have drawn on your account. This exposes us to certain risks that are not present if the check is deposited at another financial institution and presented to us by that financial institution through the ordinary check collection process. As a result, you agree that we may impose certain additional security procedures and documentation requirements (such as, but not limited to, submitting one or more forms of identification, providing thumbprints or other personal identifiers, and/or using special teller lines that may not be available at all locations). You also agree that we may charge a non-customer a fee prior to cashing a check drawn on your account in these circumstances, unless doing so would be prohibited by Applicable Law. These measures may be done without prior notice to you. You agree that we will not be liable for wrongful dishonor for refusing to cash the check if the payee refuses or fails to pay the fee or comply with such reasonable security measures.

12. Automatic Transfer Service. You may establish an automatic transfer service with us to have funds transferred automatically from one of your accounts with us to one or more other accounts that you have with us, or to repay a loan that you have with us. As is discussed elsewhere in this Agreement, the Bank places limits on the number of automated transfers you make from savings or money market accounts. In most cases, we make transfers periodically on the days and for the amounts that you specify. However, loan payment transfers must be made on the loan due date each month. If a scheduled transfer falls on a weekend or bank holiday it may be made the next business day. You agree to maintain a sufficient available balance in the account(s) from which transfers will be made. If you do not maintain a sufficient available balance in such account(s) we may, in our sole discretion, complete the transfer of the amount requested thereby creating an overdraft on the account from which the transfer is made. You agree to repay us the amounts of such overdrafts and the amount of any Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee immediately. Alternatively, if you do not have enough available funds in your account to complete the transfer we may refuse to make the transfer at all or in the full amount requested and we reserve the right to immediately cancel this service. Otherwise, you may cancel this service by providing us with notice of your termination in writing. This will be effective no later than five (5) business days after our receipt of your termination request. In addition to our ability to terminate this service due to insufficient funds, we may also terminate it for any or no reason by sending you written notice.

13. Remotely Created Checks. If you provide the number found at the bottom of your checks (which includes the Bank's routing and transit number and your account number) to a third party over the phone (such as a telemarketer) or via the Internet, you authorize us to debit from your account the amount(s) of one or more "remotely created checks". A remotely created check is a check created by the third party that, although it does not bear your signature, purports to be drawn on your account with your authorization. Although we are authorized to honor such remotely created checks, we are not obligated to do so and we may refuse to honor any such remotely created checks with or without cause or prior notice to you, and regardless of whether we may have honored similar remotely created checks in the past. You agree that we are not liable to you for any Losses that may result from either honoring or dishonoring any such remotely created checks drawn on your account.

14. Night Deposit Services. If we make available to you night deposit services, you agree to place your night deposit in a form of night deposit bag approved by us and to organize your deposit in a format according to our instructions. You authorize us to open the bag in your absence, and to credit the contents to your account. The contents of a night deposit bag shall not be treated as accepted by us for deposit until we have opened the bag and verified the contents. Our count as to the amount of each deposit shall be final and conclusive. Credit to your account shall be subject to adjustment based on our final count. You agree that you use any night depository box at your sole risk. We will not be liable for any loss of deposits before they are

removed from the night depository box by us, nor any loss resulting from the termination of your use of the night depository box services.

15. Wire Transfer Terms and Conditions. Non-Recurring Funds Transfers. If you use our wire transfer service and request non-recurring funds transfers, the following terms and conditions will govern all transactions for our acceptance and processing of your funds transfers, payment orders, credits, and related requests. Mechanics Cooperative Bank will initiate and receive wire transfer requests only for customers, who have an open account relationship with us. A separate Business and Commercial Transfer of Funds Agreement is required for Wire Transfers and Internal Transfers. Unless otherwise defined, the terms used in this Agreement will have the same meaning as defined in Article 4A of the Uniform Commercial Code.

Authorization and Security Procedure. We have established rules and security procedures for you to initiate and receive funds transfers from your account(s). You must complete in person a Non-Recurring Wire Transfer Request Form and provide two forms of Bank-approved identification to place a payment order. You agree that this security procedure is commercially acceptable in view of the type, value and frequency of the payment orders you will request. We may adopt additional security procedures in the future in our discretion. You are responsible for the accuracy of the information in the payment order and for the completion of the form and we are entitled to rely upon the content thereof.

Instructions or Charges. By completing the Authorization and Security Procedure, you authorize and direct us to debit your account(s) and transfer the funds. We may handle payment orders received from you and other customers in any order selected by us and unless otherwise instructed by you. The transfer of funds may be effected through any one, or a series of, correspondent banks of the beneficiary's bank in a manner deemed most appropriate and effective by us or by any other bank participating in the funds transfer. If you as the originator of the payment order require us to use a specific intermediary bank and the intermediary bank fails, you agree that you will nonetheless be obliged to pay your payment order and we will have no liability for any loss resulting from the failure of the intermediary bank. We will have the maximum protection afforded under applicable law in the event of a failure of a bank that is party to a funds transfer.

Canceling or Amending an Order. Any communication seeking to cancel or amend a payment order will not be effective to cancel or amend the order unless, (1) the communication is in writing and presented in the same manner in which the payment order was placed, and (2) unless (a) Mechanics Cooperative Bank and all other receiving banks including the beneficiary's bank have a reasonable amount of time to respond before the order has been accepted, or (b) Mechanics Cooperative Bank and all such other banks agree to the cancellation or amendment and such amendment or cancellation is allowed by law. We are not obligated to attempt to cancel or amend a payment order; if, however, we elect to attempt to cancel or amend an order, the above rules apply. By requesting cancellation or amendment of payment order, you realize that you may be liable under the Uniform Commercial Code and agree that you accept such liability.

Complete Discretion to Accept or Reject Orders. We may, in our discretion and without liability of any kind to you, accept or reject any payment order requested. We will make reasonable attempts to provide you with a notice of rejection by telephone on the same funds transfer business day as the request for the payment order is received. If we receive a payment order from a third party for which you are the intended beneficiary, we have no obligation to accept the payment order, unless we have agreed with you to accept the order, or we are bound, by a funds transfer system rule or by law, to do so. If we do not accept the payment order, we, in our discretion, will attempt to notify you.

Cutoff Time. We will make reasonable efforts to execute orders on the same funds transfer business day. An order must be received by us before the applicable cutoff time on that funds transfer business day in order to make a "same day transfer" possible. We do not guarantee the funds transfer transaction will be completed on the same funds transfer business day. For **domestic** funds transfers our "funds transfer business day" is that part of a banking day prior to 2:00 p.m., Monday through Friday, that we are open for receipt, processing and transmittal of wire transfer payment orders and other communications relating to payment orders. For **international** funds transfers, our "funds transfer business day" is that part of a banking day prior to 2:00 p.m., Monday through Friday, that we are open for processing and transmittal of wire transfer payment orders and other communications relating to payment orders.

Identifying Numbers Supersede Identified Names. If there is any inconsistency in a payment order between identifying number and name given in the payment order, we may use the identifying number in executing the payment order without verifying that the number is correct. You expressly acknowledge that when a payment order identifies a beneficiary, beneficiary's bank or intermediary bank inconsistently by name and an identifying number, payment may be made by the intermediary or beneficiary bank on the basis of the identifying number, even if the identifying number identifies a person or

entity different from the named beneficiary in your payment order. Your obligation to pay the payment order shall not be excused by your error. **Mechanics Cooperative Bank, and other banks accepting the orders, are not required to check or verify any identifying or account number given by you with any name given.** You, therefore, agree that Mechanics Cooperative Bank and others may rely on identifying or account numbers which you provide to us. You also agree to use great care in using identifying or account numbers.

International Funds Transfers. International funds transfers are made in U.S. dollars unless you request otherwise in writing. If the funds transfer request is made in any currency other than U.S. dollars, the following provisions will apply: (1) If the transfer of the currency other than that of the country to which it is to be transferred, it shall be payable to the beneficiary in the currency of the transferee country at the then buying rate of the beneficiary's bank for the currency transfer, unless the beneficiary arranges otherwise with the beneficiary's bank and pays its charges in connection therewith. (2) The foreign exchange rate applicable to transfers denominated in currency other than U.S. dollars shall be our selling rate for the amount of foreign currency at the time of our receipt of the payment order. If you amend or cancel the payment order for any reason, any amount refunded to you under this Agreement shall be subject to any official regulations then applicable thereto and shall, at our option, be made (a) in U.S. dollars, at our buying rate for the amount of foreign currency on the date of refunds, (b) in the amount and currency of the transfer, or (c) by instructing a bank in the country to which the transfer was sent to hold such amount of foreign currency for your account and risk. Any amount refunded shall first be reduced by (i) our expenses and those of our correspondent and the beneficiary's bank, and (ii) the amount by which the U.S. dollar value of the payment order converted at our selling rate for the amount of foreign currency at the time of our receipt of the payment order exceeds the U.S. dollar value of the payment order converted at our buying rate for the amount of foreign currency at the time of the amendment or cancellation of the payment order. You bear all risk of loss due to fluctuation in the rate of exchange.

16. Positive Pay Terms and Conditions. We may, at our discretion require you to utilize our Positive Pay Service to protect you from losses due to unauthorized, counterfeit, or altered items (both in-clearing checks and ACH items). We will ask that you sign a Positive Pay Services Agreement that contains the terms and conditions for the use of positive pay services ("Positive Pay").

Instructions. For in-clearing checks, it will be your responsibility to input checks issued into the Positive Pay system when they are issued by you. You will be responsible to review both Checks and ACH exception items promptly, but by no later than 10:30 a.m. eastern time on any business day that you receive notification of such exceptions. If you do not provide a return decision by 10:30 a.m. the Bank will process the items as usual, in accordance with normal payment processes.

(D) Earning Interest and Paying Fees on Your Account

1. Interest. Some accounts earn interest. You may obtain current rate information by calling Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours, by visiting our web site any time at www.Mechanics.bank, or by asking one of our branch representatives. Specific information regarding our rates may be found in the Schedule of Rates and Fees, as may be amended from time to time.

2. Information About How We Determine Your Rate. We determine your rate as follows:

(a) **Accounts That Earn Interest.** Our Checking Accounts with Interest, Money Market Accounts, and Savings Accounts earn a variable rate of interest. This means that both your interest rate and Annual Percentage Yield (APY) may change. We may change the interest rate on these accounts at any time, at our discretion. The interest rate and APY for the account(s) that you have opened may be found in our Schedule of Rates and Fees, as amended from time to time. Interest begins to accrue on the business day following your deposit of non-cash items (for example, checks). Interest will be compounded on these accounts every month. We will credit interest to your checking or money market accounts every month on the day that your account statement is produced. We will credit interest to your Savings accounts every month on the last day of the month. If you close these accounts before interest is credited to your account you will not receive the accrued interest.

(b) **Earnings Credit.** Checking accounts may not earn interest but may earn an earnings credit each month which is used to offset certain monthly activity charges. If the earnings credit is less than the monthly activity charges, you will be assessed a service charge for the difference. If the earnings credit is greater than or equal to the monthly activity charges, no service charge will be assessed. We set the earnings credit rate monthly, based on market conditions. And excess earnings credits cannot be carried over to the next month.

(c) CDs. The interest rate and APY for the CD account(s) that you have opened may be found in our Schedule of Rates and Fees. You will be paid this rate until first maturity as disclosed in the Schedule of Rates and Fees, as may be amended from time to time. The APY disclosed in our Schedule of Rates and Fees for your CD account(s) assumes that interest will remain on deposit until maturity. A withdrawal will reduce earnings. Interest begins to accrue on the business day following the day you deposit noncash items (for example, checks). Interest will be compounded on your CD account(s) every month. We will credit interest to your CD account(s) effective on the last day of every month and on your maturity date. Once the interest has been credited to your CD account you may instruct us to transfer that interest amount to another account that you have with us. These interest distributions will not subject your account to an early withdrawal penalty as is discussed elsewhere in this Agreement. However, you must request us to make such interest distributions and provide us with specific written instruction as to the manner in which you would like the distribution to occur. If you close your CD account(s) before interest is credited

(d) Daily Balance Method. All accounts that earn interest use the daily balance method to calculate interest. This method applies a daily periodic rate to the principal in the account each day.

3. Fees. You agree to pay any fees that apply to your account or the services described in or incorporated into this Agreement. All fees for your account are disclosed in the Schedule of Rates and Fees (as may be amended from time to time), the terms of which are incorporated into and are part of this Agreement. Fees may be deducted from your account as earned and without prior notice to you, and if there is not sufficient funds available in your account to cover the fees that you owe us we may overdraw your account. You agree to repay us the amount of such overdrafts immediately. We will not be liable for dishonoring checks or other Debit Transactions because of insufficient available funds resulting from proper deduction of fees, and you agree to repay immediately all amounts that you owe us. We may, in our sole discretion, change the fees applicable to your account. As may be required by Applicable Law, we will provide you with notice of any changes in our fees. Such notice will be sent to you at the address shown in our records.

(E) Safeguarding Your Account

1. Reviewing Your Account Statements. You are in the best position to discover issues or problems with your account, such as forged, unauthorized or missing signatures or endorsements, a material alteration, a missing or diverted deposit or any other error or discrepancy relating to a check, deposit or other credit or debit to your account. Therefore, you should promptly and carefully examine your statements and canceled checks or check images that we make available to you. You agree to use reasonable care to avoid unauthorized transactions on your account, including as appropriate, auditing your records, establishing internal controls for your account, protecting checks received, protecting your unsigned checks, carefully supervising all of your employees who deal with your account, and discovering internal theft of checks.

If you fail to exercise reasonable care in either your internal procedures or in examining your statement, or fail to report forgeries, alterations, or errors of any kind to us within 30 days of the mailing date of the earliest statement containing the item(s) in question, you waive any and all claims based on such problems. We use automated systems in the processing of checks in order to handle a high volume of items at the lowest cost to you. You agree that, to the extent that such systems are comparable to those used in general banking practice, their use will constitute ordinary care, and we may not be liable to you for forgeries or alterations not detected by such systems. Further, we will not be liable for losses due to a forgery or alteration that is such that no reasonable bank could detect the fraud, or for forged or altered checks if the forgery or alteration resulted from your negligence.

2. Safeguarding Your Checks. To help protect your account, you agree to use care in safeguarding unsigned checks on your account against theft or misuse. You agree to tell us immediately if any such checks are lost, missing, destroyed or otherwise unaccounted for.

3. Lost, Stolen or Destroyed Passbooks. If you have such an account and you lose your passbook, or if your passbook is stolen or destroyed, you must notify us as soon as possible. We will close your account and issue you a replacement passbook only if you complete any documentation that we may require and provide us with identification that we deem appropriate under the circumstances. We may also require you to pay us any Passbook Replacement fee that is disclosed in the Schedule of Rates and Fees (as may be amended from time to time). We reserve the right to require you to give us a surety bond or an indemnification agreement before we will agree to issue a replacement passbook to you. Once we issue the replacement passbook to you we will have no further liability for the original passbook.

4. Change of Address. We will rely on your address as it appears on our records for any and all communications we send to you unless you notify us in writing of a change of address at:

Mechanics Cooperative Bank
Deposit Operations Department
470 Myles Standish Boulevard
Taunton, MA 02780

and we have had a reasonable opportunity to act on such notice. It is your responsibility to notify us of any changes in your address. You also agree that if the U.S. Postal Service or one of its agents notifies us of a change in address for you, we may change your address based on this information. We have no liability to you if we change your address based on such information, even if the information provided by the U.S. Postal Service or its agent is incorrect.

5. Protecting Yourself at an ATM. We have a number of ATMs, including some in remote locations where we do not have branches. Because of that, we offer you the following helpful suggestions on how to exercise good judgment and care when using our (or anyone's) ATMs.

(a) Your Card and Personal Identification Number (PIN).

- i. Protect your Card by keeping it in a safe place. Notify us immediately if your Card is lost or stolen. Please refer to the Electronic Funds Agreement portion of this Agreement for further instructions on providing us with such notice.
- ii. The Card that we provide to you is for your use only. You agree that you will keep your Card and PIN confidential and that you will not provide your Card or the PIN associated with your Card to any person, or otherwise permit any person to use your Card and PIN. If you provide your Card or PIN to another person, you are responsible for any use of the Card and service performed and the charges incurred by that person, even if that person exceeds your authorization to use the Card, unless you notify us in writing that such third party's use of the Card is no longer authorized.
- iii. Do not write your PIN anywhere (never on your Card).
- iv. If choosing your PIN, select a number that is easy for you to remember, but do not select a numeric sequence that is obvious (such as your telephone number, address, or birth date)

(b) Using ATMs

- i. Prepare your transactions before going to the ATM. If you are making a deposit, have your cash and/or checks and your deposit slip placed inside a deposit envelope before approaching the ATM.
- ii. Be aware of your surroundings, especially after dark. If you must use an ATM at night, consider taking someone with you and park in well-lit areas close to ATMs.
- iii. To avoid instances of "shoulder surfing", shield the keypad with your hand or body while entering your PIN.
- iv. Do not use your Card if anything appears suspicious about the ATM.
- v. Be alert for any electronic attachments at the door to the ATM vestibule or on the ATM itself. Your suspicion should rise if you notice a camera behind you (facing the ATM) and/or you cannot get cash from the ATM.
- vi. Put all cash away promptly and take all transaction receipts and records with you when leaving the ATM. Keep these documents in a safe place with your other account records so that you can compare it against your account statement.
- vii. Do not open locked ATM vestibule doors for others.
- viii. If you use a drive-up ATM, be sure passenger windows are rolled up and your doors are locked.
- ix. Immediately report all crimes and suspicious looking devices to law enforcement officials and your local Bank branch.

6. Recording and Monitoring Telephone Calls. We may record or monitor telephone calls between you and us for training, customer service, and other purposes. We need not remind you of our recording or monitoring before each call unless required to do so by Applicable Law.

7. Requests for New Documentation. From time to time, we may request additional information from you to protect your account and our systems from fraud or other problems. This information may include new sample signatures and other information that we must obtain under Applicable Law. You agree to assist us by promptly complying with any such request. You also agree to hold us harmless for refusing to pay or release funds or to take any other action relating to your account where the refusal is based on your failure to provide the signatures or documentation requested by us from time to time.

(F) Disputes Involving Your Account

1. Legal Process. If legal action such as an attachment, garnishment, levy or other state or federal legal process is brought against your account (individually and collectively, "Dispute(s)"), we may refuse to allow any withdrawals or transfers from your account until the Dispute is released or we are notified by the proper persons or authorities that it has been resolved. You agree that we will not be liable to you for making a payment to any third party involved in a Dispute even if such payment leaves insufficient available funds in your account to cover any outstanding Debit Transactions on your account. We will not contest a Dispute on your behalf. We may take action we determine to be appropriate under the circumstances to comply with a Dispute without any liability to you. We will notify you whenever we are notified of a Dispute, and place such restrictions on your account, to the extent permitted by Applicable Law. Without prior notice to you we may charge against or deduct from your account or otherwise bill you directly, an amount representing our expenses incurred in responding to or processing a Dispute, including, without limitation, attorneys' fees and litigation costs, as permitted by Applicable Law. We may also assess and debit from your account any applicable Legal Process Fee set forth in the Schedule of Rates and Fees (as may be amended from time to time) that may be assessed as a result of the Dispute in accordance with Applicable Law.

2. Conflicting Claims Involving Your Account. If we receive notice of an actual or potential claim from a third party regarding your account, or if we believe that a conflict exists between account owners and/or authorized signers on the account, or if there appears to be a controversy over matters such as who has the authority to withdraw funds we may:

(a) Continue to rely on the signature form(s) or other documents and to process your account in what we believe is good faith conformity with such signature forms and documents;

(b) Honor the competing claim upon our receipt of evidence we deem satisfactory to justify the claim;

(c) Freeze all or part of the funds in your account until the dispute is resolved to our reasonable satisfaction; or

(d) Close the account and send a check for the balance remaining in the account, payable to the entity, or to pay the funds into a court of appropriate jurisdiction for resolution.

Without prior notice to you we may charge against or deduct from your account or otherwise bill you directly, an amount representing our expenses incurred in handling the conflicting claims on your account, including, without limitation, attorneys' fees and litigation costs, as permitted by Applicable Law. We may also assess and debit from your account any applicable fees set forth in the Schedule of Rates and Fees (as may be amended from time to time) that may be assessed as a result of the Dispute in accordance with Applicable Law.

3. Documentation as Evidence. If we go to court for any reason, whether the proceeding is instituted by you, us or some other third party, we may introduce into evidence a copy, printout, microfilm, microfiche or electronic version of any document evidencing a transaction under this Agreement and such copy, printout, microfilm, microfiche or electronic version shall be deemed as valid as the original document.

4. Limited Liability. Unless we acted in bad faith, we are not liable to you for delays, errors, or Losses that occur on your account because of our performance (or failure to perform) services under this Agreement. In addition to that limitation, we are also not liable to you for mistakes or delays on your account that are caused by circumstances beyond our control, such as acts of civil, military or banking authorities, national emergencies, insurrection, war, riots, acts of terrorism, failure of transportation, communication or power supply, or malfunction of or unavoidable difficulties with our equipment. **IN NO EVENT WILL YOU BE ABLE TO RECOVER FROM US ANY CONSEQUENTIAL, EXEMPLARY, INDIRECT OR PUNITIVE DAMAGES OR LOST PROFITS, EVEN IF YOU ADVISE US OF THE POSSIBILITY OF SUCH DAMAGES OR LOSSES.**

5. Indemnity. You agree to indemnify and hold us, our shareholders, directors, officers, employees, and agents (and the same of our affiliates and our affiliates themselves) harmless from and against any and all Losses arising from or in connection with the services provided under this Agreement, except for Losses due to our own gross negligence or willful misconduct.

Additionally, you further agree to hold us, and our shareholders, directors, officers, employees, and agents (and the same of our affiliates and our affiliates themselves) harmless from Losses arising out of actions taken or omitted in good faith by us in reliance upon instructions from you. We are not responsible for any actions or omissions by any third party that is not under our direct control.

6. Reimbursement for Losses. If we undertake any action(s) to collect debt or other amounts that you owe us under this Agreement, or if we defend ourselves in a lawsuit that you bring against us and we prevail in that action, you agree to reimburse us for our Losses to the fullest extent permitted by Applicable Law. We may deduct the amount of these Losses from your account without notice to you.

7. Your Instructions. In our sole discretion, we may follow your instructions concerning your account, whether such instructions are provided by you in writing, electronically, orally (including our recording of your oral instructions) or by other means, and we may do so without any liability to you. We reserve the right to refuse to follow any instructions that you give us that we believe may expose us to potential liability. We will not have any liability to you if we do not follow your instructions in these situations. If, however, we decide to follow your instructions in these situations we reserve the right to ask you for certain protections such as a surety bond or an indemnity agreement in a form that is satisfactory to us.

8. Disputes Involving Reports of Account Performance. If you maintain your account in an unsatisfactory manner, you understand that we may report information about you or authorized signers to a consumer reporting agency (including, but not limited to agencies that compile information regarding your deposit account performance with us and at other banks). If you disagree with the accuracy of the information reported please call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours or write to us at:

Mechanics Cooperative Bank
Deposit Operations Department
470 Myles Standish Boulevard
Taunton, MA 02780

(G) Miscellaneous Terms and Conditions

1. Set Off of Deposits in Your Account. If you owe us money as a borrower, guarantor, judgment debtor or otherwise (including any obligation to a financial institution acquired by us) and that money is due, you grant us a security interest in your account(s) with us and you also grant us the right to set off the funds in any account(s) you have with us to pay money owed to us (which may include, without limitation, charges and fees found in the Schedule of Rates and Fees, as may be amended from time to time, which are owed to us). You agree that we may exercise these rights to the fullest extent permitted by Applicable Law. You understand and agree that the security interest you have granted us by this Agreement is consensual and is in addition to any other right of set off we may have under Applicable Law.

We may exercise our rights under this section without recourse to other collateral, if any, and even if our action causes you to lose interest, have checks or other Debit Transactions drawn on your account returned unpaid, and incur an early withdrawal penalty or any other consequence. If we exercise our right to set off, we will notify you to the extent required by Applicable Law. To the extent that any of the funds to be set off are entitled to an exemption from execution, levy, attachment, garnishment, seizure or other legal or equitable process you agree, to the maximum extent allowed by Applicable Law, to hereby knowingly, affirmatively, and unequivocally waive such exemption.

2. Assignment, Pledge or Transfer of your Account. As a general rule, your accounts are not negotiable or transferable. We may, in our sole discretion and with our written consent, allow you to assign or pledge your savings account and CD account(s). We may, as a condition of your assigning or pledging such accounts, require that you complete certain documentation in a form that is satisfactory to us. We may allow you, in our sole discretion, to pledge some of your accounts as collateral for loans made by us. You may not assign or pledge your checking account(s) with us.

3. Accounts Considered Dormant/Inactive or Abandoned. Your accounts and deposits may be presumed inactive or abandoned after a certain period of time as determined by Applicable Law. Inactive accounts may be subject to the Dormancy Fee disclosed in the Schedule of Rates and Fees (as may be amended from time to time). Standard account service and maintenance fees may also be imposed on accounts presumed to be inactive and/or abandoned. Accounts that are presumed to be abandoned will be turned over to the Commonwealth in accordance with Applicable Law.

4. Changing this Agreement. We have the right to change the terms of this Agreement, the fees and charges we impose on your account, and any other terms and conditions described in other documents provided to you regarding your account that are incorporated by reference into this Agreement. We will provide you with notice of such changes when and as required by Applicable Law. However, if the change is in your favor (such as the termination or reduction of a fee) we may provide you notice of the change after it is effective. All such notifications will be effective if mailed to the address of the account in our records. If any such notice is returned to us as undeliverable, the changes described in that notice are still binding on you. This Agreement may not be amended or modified orally.

5. Statements. Depending on the type of account and services you have, we may send you a periodic statement detailing activity on your account. We may change the frequency of such statements without notice, unless we are required to notify you of such a change by Applicable Law. We will send you periodic statements in hard copy format unless you request to receive them electronically in accordance with Applicable Law. You also have the right under Applicable Law to at any time withdraw your consent to receive your statements electronically. The manner in which you may withdraw your consent will be provided to you when you consent to receiving the disclosures electronically. If you have any questions regarding how you may do so, please call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264), during normal business hours. You will not receive a statement for your Passbook Savings account(s). We may record all transactions on your Passbook Savings account upon your presentment of the book to us. If your periodic statement is returned to us as undeliverable because you provided us with inadequate delivery instructions or otherwise did not notify us of a change in your address, or if you asked us to hold statements for you and you did not return to claim them, we will not send your account statement. However, in these cases, you agree that for all purposes under this Agreement it will be as if we had made your statement available to you as of the statement date was (or would have) printed on your statement.

6. Check Safekeeping. We may, from time to time, provide you with check safekeeping or check imaging services. In these cases we will retain and copy your canceled checks and the originals will not be returned with your account statements. You understand and agree that after we have copied your cancelled checks that we may, in our sole discretion and in compliance with Applicable Law, destroy the originals. Our retention of your canceled checks will be done in accordance with Applicable Law. You agree that by maintaining the original (or substitute) check on your behalf that we have made it available to you in a reasonable manner. We will retain copies of your cancelled checks in accordance with Applicable Law. If, for any reason, we cannot return a copy of your cancelled check, you agree that we will not be liable to you for more than the lesser of (a) the face amount of the check we were unable to locate, (b) your Losses, or (c) the amount required by Applicable Law if your request concerns a substitute check. We will not be liable to you for any incidental, special, or consequential damages of any kind.

7. Copies. We may provide you with copies of your statements, checks, deposit slips, withdrawal slips and other account records. We may also, at your request, conduct research on your account. Unless stated otherwise by this Agreement, we may assess you a fee for producing such copies or conducting such research. The amounts of these fees are set forth in our Schedule of Rates and Fees, as may be amended from time to time. We may deduct these fees from your account as earned, without notice to you.

8. Waiver. We reserve the right to waive the enforcement of any of the terms of this Agreement with respect to any transaction or series of transactions. Any such waiver will not affect our right to enforce any of our rights with respect to other customers, or to enforce any of our rights with respect to later transactions with you. Whether we enforce or waive our rights does not obligate us to enforce or waive similar rights in the future, nor will such waiver modify this Agreement.

9. Severability. If any provision(s) of this Agreement shall for any reasons, including under any Applicable Law, be held to be invalid, illegal or unenforceable, the remaining provisions of this Agreement shall remain in full force and effect.

10. Choice of Law. Your accounts with us are governed by federal law and, to the extent not preempted by federal law, the law of the Commonwealth of Massachusetts.

11. Singular and Plural. Unless it would be inconsistent to do so, words and phrases used in this Agreement should be construed so that the singular includes the plural and the plural includes the singular.

12. Section Headings. The headings used in this Agreement are for convenience only. They do not limit or define your or our rights or obligations under this Agreement.

13. Advisory Against Illegal Use. You may not use your account or any other financial service we provide for any illegal purpose. You agree to indemnify and hold us harmless from any and all actions arising out of your illegal use of your account or our services.

14. Electronic Communications. If you are an Online Banking customer, you agree that we may communicate with you by electronic means. This means that we may send you electronic messages regarding your account or the services. These messages may include any disclosures required by applicable federal or state law or regulation. You should check your electronic messages on the services frequently in order to ensure that you have received any important information about your account or the services. You will be deemed to have received any information, including any required disclosure, as of the date we transmit such information.

15. Transactions by Mail. You may deposit checks by mail. You should endorse the check being sent through the mail with the words "For Deposit Only" and below that include your correct Account number to ensure the check is credited to the correct Account. You should use the pre-encoded checking deposit slips found behind your checks in your checkbook. If you do not use your deposit slip or provide us with instructions indicating how or where the check should be credited, we may return the check to you. Receipts for such transactions will be mailed to you upon request. Following your deposit, examine your statement carefully or call us to ensure that we received the item.

16. Claim of Loss. If you claim a credit or refund because of a forgery, alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your Account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act relating to the claim of loss, missing, or stolen checks or unauthorized withdrawals. We will have a reasonable period of time to investigate the facts and circumstances surrounding any claim of loss. Unless we have acted in bad faith, we will not be liable for special or consequential damages, including lost profits or opportunities, or for attorneys' fees incurred by you.

You agree that you will not waive any rights you have to recover your loss against anyone who is obligated to repay, insure, or otherwise reimburse you for your loss. You will pursue your rights or, at our option, assign them to us so we may pursue them. Our liability will be reduced from the amount you recover or are entitled to recover from these other sources.

17. Payment of Checks and Other Items. To assist you in avoiding overdrafts on handling your account with us, we are providing you with the following information regarding how we process checks, ATM withdrawals, preauthorized electronic funds transfers, one time debit card (also referred to as point-of-sale or "POS") transactions and other items presented for payment out of your account. When processing items drawn on your account, our policy is to pay them as we receive them. The Bank commonly receives items electronically to be paid out of your account multiple times per day in what is referred to as presentment files. We can receive more than one ACH presentment file per day. Each presentment file received commonly contains a large amount of a specific type of item (Check, ACH, or ATM/POS). A presentment file may contain multiple items to be paid out of your account. When we receive a presentment file that contains multiple items to be paid out of your account, the items will be paid in the following order: checks are paid in check number sequence; ACH credits, if any, will be posted to your account (subject to the terms of Part III(B), above, relating to provisional credit) before ACH debits are paid from your account; ATM/POS items are paid in the order they are presented. Items performed in person such as withdrawals or checks cashed with a staff member at one of our locations, are generally paid at the time they are performed.

The order in which items are paid from your account is important. If there is not enough money in your account to pay all of the items that are presented, we may (a) return the item unpaid, or (b) pay the item in our sole discretion, which would create an overdraft on your account. Our payment policy may cause your larger, and perhaps more important, items to not be paid first (such as your rent or mortgage payment) but may reduce the amount of overall charges you have to pay if funds are not available to pay all of the items. If your account lacks sufficient funds to pay a check, preauthorized transfer, or other item presented for payment as determined by your available account balance, we may, at our discretion, pay the item (creating an overdraft) or return the item for Non-Sufficient Funds (NSF) or for Uncollected Funds (UCF). The amount of the Charges for an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee are disclosed elsewhere. We encourage you to make careful records and practice good account management. This will help you to avoid writing checks or drafts without sufficient funds and incurring the resulting fees. The amount of such fees is disclosed in our Schedule of Rates and Fees.

We use the available balance method to determine if there are sufficient funds in your account to pay an item or debit transaction and to assess an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee (see our Funds Availability Disclosure, below, for our Funds Availability Policy).

How We Decide to Pay an Item or Debit. The available balance in your account reflects deposits and transactions that have been posted to your account and transactions that have not posted to your account, including the following: checks you have written, if applicable; deposit holds, and holds on debit card transactions that have been authorized but not yet posted (i.e., preauthorization holds). Those pending transactions and holds reduce your available balance.

How We Assess Fees. If there are insufficient funds to pay a debit transaction or item based on your available balance, we may either 1) return the debit or item or 2) pay the debit or item at our discretion. We may charge you a fee if we return the item or pay the item on your behalf.

Return Item for Non-Sufficient Funds. If we do not pay the debit transaction or item on your behalf and return the debit or item, we may charge you an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee. Pursuant to NACHA Operating Rules and Guidelines and other applicable laws, an item may be presented for payment more than one time by another party. We may charge you a non-sufficient funds fee for each resubmission of an item or re-presentation of a check, which means you may incur multiple non-sufficient funds fees if an item is presented more than one time. We cannot control when another party resubmits an item or re-presents a check for payment, and the other party's right to do so may be governed by the NACHA Operating Rules and Guidelines and other applicable laws.

Overdrafts. If we pay the debit transaction or item on your behalf, you will be responsible for the overdrawn balance, and we may charge you an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee. As discussed above, subsequent pending transactions and holds impact your available balance, which may cause your account to become overdrawn and subject to an Uncollected Funds (UCF) Fee or Non-Sufficient Funds (NSF) Fee.

18. Documentation as Evidence. If we go to court for any reason, whether the proceeding is initiated by you, us or some other third party, we may introduce into evidence a copy, microfilm, microfiche or electronic version of any document evidencing a transaction under this Agreement and such copy, microfilm, microfiche or electronic version shall be deemed as valid as the original document.

19. Account Authorization. If you authorize and allow someone access to your account(s), you must notify us in writing if you wish to cancel or change this authorization.

IV. FUNDS AVAILABILITY DISCLOSURE

1. Your Ability to Withdraw Funds. Our policy is to make funds from your deposits available as follows:

(a) Same Business Day. We will make the following types of deposits available to you on the same business day as your deposit or our receipt of the funds, as follows:

- i. Cash deposits that you made in person to one of our employees are available on the same business day you deposited the funds. If you did not make your deposit in person to one of our employees, funds from cash deposits will be available on the second business day after the day we receive your deposit;
- ii. Funds from electronic direct deposits are available on the day we receive the deposit.

(b) Next Business Day. We will make the following types of deposits available to you on the first business day after the day of your deposit:

- i. Funds from check deposits of \$6,725 and less;
- ii. Each of the following types of items so long as they are made payable to you: cashier's checks, certified checks, teller's checks, U.S. Treasury checks, Federal Reserve Bank checks, Federal Home Loan Bank checks, state and local government checks, and Postal Money Orders; and
- iii. Checks drawn on us.

(c) Second Business Day. For check deposits over \$6,725 we will make the amount over \$6,725 available on the second business day after the day of your deposit.

Once they are available, you can withdraw the funds in cash and we will use them to pay any checks and any other Debit Transactions that you have authorized or made from your account.

2. Determining When Your Funds Are Considered Deposited. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit in person at one of our branch locations during our normal business day, or before 3:00 p.m. at any of our branch ATM locations, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 p.m. at any branch ATM location, we will consider that the deposit was made on the next business day we are open. If you use one of our ATMs not located at a branch location, your deposit may be considered deposited on the day that we remove the deposit from the ATM. We will post a notice at such off-premises ATMs to inform you when funds deposited at that location may be considered received.

3. Your Responsibility for Deposits. You are responsible for deposits made to your account, even after you have made the deposit and we have made it available for your withdrawal. This means that you are responsible for Returned Deposited Items and any other problems involving your deposit, subject to Applicable Law.

4. Longer Delays May Apply. In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit (as provided above). Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$275 of your deposits, however, may be available on the first business day. If we are not going to make all of the funds from your deposit available to you on the first or second business day (as provided above), we will notify you at the time you make your deposit.

We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- (a) We believe a check you deposit will not be paid;
- (b) You deposit checks totaling more than \$6,725 on any one day;
- (c) You redeposit a check that has been returned unpaid;
- (d) You have overdrawn your account repeatedly in the last six (6) months;
- (e) There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available.

They will generally be available no later than the seventh business day after the day of your deposit.

5. Holds on Funds in Another Account. If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited.

6. Holds on Other Funds When Cashing a Check. If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

7. Special Rules For New Accounts. If you are a new customer, the following special rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits and cash deposits made in person to one of our employees will be available on the day we receive the deposit. Funds from deposits of cash not made in person, wire transfers, and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the checks are payable to you. The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

V. SUBSTITUTE CHECKS AND YOUR RIGHTS: IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT

1. What Is a Substitute Check? To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of

the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

VI. ELECTRONIC FUNDS AGREEMENT

1. General Rules. We provide a number of electronic fund transfer (EFT) services that you may use in connection with your account. We may also, from time to time, make certain access devices available for use in initiating EFTs on your account.

2. Primary Account. For purposes of EFTs on your account, one of your checking accounts must be associated with your Card as the "Primary Account". Certain EFTs may only occur from your primary account (such as debit card point of sale transactions), and if you close your primary account we will cease processing all Card transactions and your privileges to use the Card will be revoked. You may designate any of your checking, money market, or savings accounts (other than Passbook Savings Accounts) to have Card access for balance inquiries, balance transfers, cash withdrawals, or deposit-taking functionality. We will refer to accounts that you have so designated as having such Card access as "Designated Accounts" hereinafter.

3. We Own the Card. When we provide you with a Card to access your Designated Account(s) with us, you understand that we own such Card(s) and that you may not transfer them to another person. You agree to return the Card to us immediately when we request that you do so. If this Agreement is terminated (either by you or by us), if you close your Primary Account and you attempt to use your Card after the termination date, or if we suspect that there is fraud occurring on any of your Designated Accounts, your Card will be retained. You agree that we will have no liability to you for retaining your Card for these, or any other circumstances. We may issue a Card to any one joint account owner if s/he requests one. We will not seek the permission of all joint account owners before doing so. If we do, you agree to indemnify and hold us harmless from and against any and all Losses that may occur that in any way arise from our doing so.

4. Types of EFTs. You may initiate the following types of EFTs:

- (a) Direct Deposits: You may make arrangements with third parties to have certain direct deposits of funds into your checking, money market, or savings accounts.
- (b) Card Transactions. You may use your Card to:
 - i. Withdraw cash from your Designated Accounts up to the daily limit disclosed below. You have the right to request that we reduce this daily limit to \$50, or some other amount that is acceptable to us.
 - ii. Make deposits to your Designated Accounts at one of our ATMs that accepts deposits. You may not be able to make deposits at ATMs that we do not own or operate.
 - iii. Transfer funds between any of your Designated Accounts in the amount and on the days you request;
 - iv. Make purchases of goods and/or services from any retail location where MasterCard is accepted if your Card is a debit card. If your Card is an ATM card you may, depending on the retail location, use it to make purchases of goods/and or services from retail locations displaying the NYCE® symbols. You may make these "point of sale purchases" (or "POS Transactions") up to the daily limit disclosed below. If the retail location accepting your Card for purchases in this manner permits, you may also be able to receive "cash back" (an amount added to the amount of your purchase that the retail location merchant will provide to you in cash). Your use of the Card to make POS Transactions is limited to your Primary Account. We may impose a fee for your POS Transactions as is disclosed in your Schedule of Rates and Fees (as may be amended from time to time);
 - v. Make preauthorized payments from your Primary Account in the amounts and on the days you request;
 - vi. Check the balance of your Designated Accounts.

Some of these transactions may not be available at all terminals or at all retail locations.

- (c) Pre-Authorized Withdrawals. You may make arrangements with third parties to have certain amounts automatically withdrawn from your checking or money market accounts.

- (d) **Electronic Check Conversion:** You may authorize a merchant or other payee to make a one-time electronic payment from your primary account using information from your check to:
 - i. Pay for purchases;
 - ii. Pay for bills.

It is the responsibility of the merchant or other payee to properly obtain your authorization to debit your account via EFT for the amount of the check and any returned check fee that merchant or other payee may impose. As such, you agree that we are not responsible for ensuring that you have provided your authorization nor are we responsible if the merchant or other payee did not provide you with proper notice that your account would be debited via EFT in this manner.

5. Limits on EFTs. There are certain limits associated with your EFTs, including:

- (a) **Money Market and Savings Accounts.** You may make an unlimited number of withdrawals or transfers from your Statement Savings Account or Money Market account so long as they are done in person at one of our ATM or branch locations. However, the Bank will limit your ability to make transfers from these accounts to another of your accounts with us (including transfers to cover overdrafts on your checking account(s)) or to third parties by preauthorized or automatic means, personal computer (including online banking or bill payment services) or telephone (including facsimile or data transmission) to six (6) per statement cycle period. We refer to these transactions that count toward your limit on these accounts as “Limited Transactions”.

We refer to transactions made by check, draft, or Card point of sale transactions as “Limited Check/POS Transactions”. No Limited Check/POS Transactions are allowed on your Savings accounts. No more than six (6) Limited Check/POS Transactions may be made per statement cycle period from your Money Market Deposit Account. If these transaction limitations are exceeded on a regular basis, we may close or convert your account and transfer the funds to a checking account that does not earn interest. Additionally, we will assess you an Excessive Transaction Fee for each Limited Transaction. Limited Check/POS Transaction in excess of six (6) per statement cycle period on your Savings or Money Market account. The amount of the Excessive Transaction Fee is disclosed in our Schedule of Rates and Fees, as may be amended from time to time.

- (b) **Card Limits.** You may use your Card an unlimited number of times to make cash withdrawals from ATMs or for POS Transactions. However, certain accounts may have limits, such as the Limited Check/POS Transactions applicable to money market and savings accounts as is discussed elsewhere in this Agreement. Your use of the Card is subject to those limits in those instances. Additionally, your Card has a daily dollar limit for both cash withdrawals and POS Transactions as, follows:

Type of Card	Cash Withdrawal Limit	POS Transaction Limit
ATM Card	\$500 per day	\$500 per day
Debit Card	\$500 per day	\$1,500 per day

As is discussed above, you have the right to request that your daily cash withdrawal limit be decreased to \$50 or another amount acceptable to us.

- (c) **Passbook Savings.** Only EFT deposits are available on Passbook Savings. No other EFTs are permitted.
- (d) **Security Limits.** From time to time, we may impose additional limits on the number or amounts of EFTs that you may perform for security reasons.

6. Availability of Funds. As a general matter, you agree that the amount of any EFT you initiate on your account will not exceed the amount of available funds in your account. However, we may, in our sole discretion, permit an EFT to create an overdraft on your account in accordance with the “Overdrafts” section of the Agreement, above. We may place a hold on your Designated Account(s), or other accounts that you have with us, based on authorizations for your Card transactions that we receive prior to the actual posting of such transactions to your Designated Account. These holds could result in you overdrawing your account if there is not sufficient funds available in your Designated Account to cover both the hold and any other Debit Transactions posting to your Designated Account.

7. Documentation of EFT Transactions. We will make the following documentation regarding your EFTs available to you:

- (a) Terminal Transfers: You can get a receipt at the time you make any transfer to or from your account using one of our ATMs or point-of-sale terminals.
- (b) Direct Deposits: If you have arranged to have direct deposits made to your account at least once every sixty (60) calendar days from the same person or company, you can call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264), during normal business hours to find out whether or not the deposit has been made.
- (c) Periodic Statement: You will get a monthly account statement from us for your checking, money market and statement savings accounts.
- (d) Passbook Savings Accounts: We do not send periodic statements for passbook accounts because the only possible EFTs to your passbook account are direct deposits. If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook.
- (e) Documentation as Evidence. Any documentation that we provide to you that indicates that an EFT was made to another person shall be admissible as evidence of such transfer and shall constitute prima facie proof that such transfer was made.

8. Fees. The fees that we charge for various types of EFTs are disclosed in our Schedule of Rates and Fees, as may be amended from time to time.

9. Surcharges. If you use your Card at an ATM not owned by us, you may be charged a fee (often called a “surcharge fee”) by the ATM operator or any network used. You may be charged a fee for a balance inquiry even if you do not complete a fund transfer. We may charge you a fee for initiating a transaction or balance inquiry at an ATM not operated by us. The amounts of these non-Mechanics Cooperative Bank ATM fees are disclosed in our Schedule of Rates and Fees, as may be amended from time to time. Additionally, certain accounts may provide you with a refund of surcharge fees within certain limits. These accounts and their limits are discussed more fully in the Schedule of Rates and Fees, as may be amended from time to time.

10. Available Networks. You may use your Card and PIN at any of our ATMs or at any ATM or point of sale terminal displaying the NYCE® or Cirrus® Program symbols, as well as other electronic banking machines, devices, or networks that may be approved from us from time to time. If your Card is a debit card, you may use it wherever MasterCard is accepted.

11. Stopping Preauthorized Payments.

- (a) Generally. The initiation of certain EFTs from your account(s) will, except as otherwise provided in this Agreement, effectively eliminate your ability to stop payment on the EFT. **UNLESS OTHERWISE PROVIDED IN THIS AGREEMENT YOU MAY NOT STOP PAYMENT OF ELECTRONIC FUND TRANSFERS, THEREFORE YOU SHOULD NOT EMPLOY ELECTRONIC ACCESS FOR PURCHASES OR SERVICES UNLESS YOU ARE SATISFIED THAT YOU WILL NOT NEED TO STOP PAYMENT.**
- (b) Your Right to Stop Preauthorized Payments; Procedure for Doing So. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how: call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours, or write us at the address found in Section (22), below, in time for us to receive your request three (3) business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within fourteen (14) calendar days after you call. We will charge you a Stop Payment fee for each stop-payment order you give. This fee is disclosed in our Schedule of Rates and Fees, as may be amended from time to time. If you order us to stop one of these payments three (3) business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

12. Notice of Varying Amounts. If the regular payments that you have told us to make in advance from your account may vary in amount, the person you are going to pay will tell you, ten (10) calendar days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

13. Our Liability. If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- (a) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- (b) If the funds are subject to legal process or other encumbrance restricting the transfer.

- (c) If the transfer would go over the credit limit on your overdraft line (as applicable).
- (d) If the ATM where you are making the withdrawal does not have enough cash.
- (e) If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- (f) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- (g) There may be other exceptions stated in our Agreement with you.

IN NO EVENT WILL WE BE LIABLE FOR ANY CONSEQUENTIAL, EXEMPLARY, INDIRECT, PUNITIVE DAMAGES OR LOST PROFITS, EVEN IF YOU ADVISE OF THE POSSIBILITY OF SUCH DAMAGES OR LOSSES.

14. Lost/Stolen/or Unauthorized Use. If any ATM Card or Debit Card, PIN, or Security Code or Procedure is lost, stolen, or in the possession of an unauthorized person, you agree to notify us immediately. Our address and telephone numbers are listed below:

Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours or write to us at the address found in Section (22), below.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

15. Reviewing Your Statements. You agree to look at your statements as soon as you receive them. If a statement shows a transfer not made by you, you will tell us promptly. If you do not tell us within 21 days after we mail the statement to you, the statement will be deemed to be correct, and you will not be able to challenge any errors.

Call Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours, as soon as you can, or write us at the address provided in Section (22), below:

- (a) Tell us your name and account number (if any).
- (b) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (c) Tell us the dollar amount of the suspected error.

16. Limitation of Liability. YOU ARE FULLY RESPONSIBLE FOR ANY TRANSACTIONS MADE BY USE OF YOUR ATM CARD(S) OR DEBIT CARD(S), PIN(S), AND/OR SECURITY CODE(S) OR PROCEDURES. YOU AGREE TO IMMEDIATELY REIMBURSE US FOR ANY LOSS, CLAIM OR DAMAGE WHICH WE SUSTAIN AS A RESULT OF THE USE OF ANY CARD, PIN, OR SECURITY CODE OR PROCEDURE ISSUED AT YOUR REQUEST. WE SHALL HAVE NO LIABILITY FOR ANY LOSS, CLAIM, OR DAMAGE WHICH YOU SUSTAIN AS A RESULT OF THE USE OF ANY CARD, PIN, OR SECURITY CODE OR PROCEDURE ISSUED PURSUANT TO THIS AGREEMENT. THIS IS TRUE EVEN IF THE CARD(S), PIN(S), AND/OR SECURITY CODE(S) OR PROCEDURE IS LOST, STOLEN OR OBTAINED OR RETAINED BY A PERSON NOT AUTHORIZED BY YOU TO INITIATE ELECTRONIC TRANSFERS AND EVEN IF THE USE OCCURES AFTER YOU HAVE ASKED US TO DEACTIVATE THE CARD(S), PIN(S), OR SECURITY CODE(S) OR PROCEDURE, WHETHER OR NOT WE HAVE ACTED ON THAT REQUEST.

17. Confidentiality. We will disclose information to third parties about your account or the transfers you make:

- (a) Where it is necessary for completing transfers; or
- (b) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- (c) To a person authorized by law to have access to our records as part of his/her official duties;
- (d) To consumer reporting agencies (as defined by Applicable Law);
- (e) In order to comply with government agency or court orders, such as a lawful subpoena;
- (f) To our employees, auditors, attorneys, and collection agencies in the course of their regular duties;
- (g) In accordance with our Privacy Policy; or
- (h) If you give us your written permission, such permission being effective for forty-five (45) calendar days.

18. Termination. We reserve the right to terminate your use of EFT services for any reason, at any time. We will provide you with notice of such termination only to the extent required by Applicable Law. You also have the right to terminate your use of your Card, PIN, or any other EFT service described in this Agreement. You may do so by calling Mechanics Cooperative Bank at 1-888-MECHANICS (632-4264) during normal business hours, or by writing to us at the address found in Section (22), below.

If you call, we may require that you put your request in writing within ten (10) calendar days after your call. You agree to return your Card to us if either you or we cancel your EFT services. If you do not return your Card, and you attempt to use it after your EFT services have been cancelled your Card may be retained. If you terminate your EFT services and you have arranged preauthorized transfers involving third parties, you are responsible for informing them that the transfers will cease. Termination of your EFT services, either by you or us, will have no effect on any of your rights or obligations under this Agreement which have arisen before the effective date of such termination, even if we allow any transaction to be completed with your Card and PIN after the termination of your EFT services.

19. Debit Card is Not a Credit Card. The debit card that we issue to you for use with your accounts under this Agreement is NOT a credit card. This is so even though the debit card may bear the MasterCard name and logo, and even though you may be able to press a button that says "credit" at a terminal when you use your debit card at a retail location to initiate a POS Transaction. This means that we will not make cash or other forms of refund for any purchases of goods and/or services that you make with your Card. You may not assert disputes that you have with a merchant or retail location with us (such as, if you believe that the goods and/or services purchased with your debit card were defective or not delivered or they were not as promised). We are also not responsible nor are we liable to you if a merchant or retail location refuses to honor your Card.

20. Foreign Currency Transactions. If you make a purchase or cash withdrawal either outside of the United States or in a foreign currency, the amount of these purchases or cash withdrawals will be converted on the date of the exchange as determined by the foreign bank in accordance with applicable network or operating rules, or Applicable Law, for transactions of this sort. We have no control over either the exchange rate or the date or place of the exchange. Additionally, we have no control over any additional foreign currency conversion fee that may be charged by a particular card association or network. We also may employ additional security procedures (including different limits on your transactions) if you use your Card at a location outside of the United States.

21. Illegal Use of Card Prohibited. You may not use your Card for any illegal activity, including illegal gambling activity. Display of the MasterCard logo at a particular merchant does not mean that the transactions that may be done with that merchant are lawful in all cases or in all jurisdictions.

22. Unlawful Internet Gambling Notice. Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in unlawful Internet gambling.

23. Address. The address that you should use to write to us to inform us of (a) your desire to stop payment on a preauthorized EFT, (b) unauthorized EFTs on your accounts, (c) errors or questions about your EFTs, or (d) your termination of EFT services is:

Mechanics Cooperative Bank
Electronic Banking Department
470 Myles Standish Boulevard
Taunton, MA 02780

Rev. 12.01.25

All Deposits Insured in Full

In addition to our great rates and services, your deposits will always be insured in full. The unique combined insurance coverage afforded by the FDIC and the Share Insurance Fund provides the best deposit insurance available, whether your deposit balances are held in checking, passbook, statement or certificate type accounts, or in any combination. Since its inception, the Share Insurance Fund has preserved the enviable claim of member co-operative banks that "no depositor has ever lost a dollar in any Massachusetts Cooperative Bank".

At Mechanics Cooperative Bank, there are no limits; every dollar deposited with us is 100% insured in full.

Branch & ATM Locations:

- Taunton**
308 Bay Street
(508) 823-7744
- Taunton**
75 County Street (Rte 140)
(508) 823-7722
- North Dighton**
596 Somerset Avenue (Rte 138)
(508) 880-2828
- Bridgewater**
72 Main Street (Rte 28)
(508) 697-4686
- Fall River**
60 Bedford Street
(508) 679-1961
- Swansea**
201 G.A.R. Highway (Rte 6)
(508) 679-1086
- Westport**
165 State Road (Rte 6)
(508) 679-1926
- Somerset**
1236 County Street (Rte 138)
(508) 679-1076

1-888-MECHANICS (632-4264)
www.Mechanics-Coop.com



Personal Checking

- Choice Checking
- Internet Banking
- Additional Deposit Services



e-Choice

With e-Statement enrollment and at least one posted direct deposit during the statement period, we will waive your monthly service charge, all foreign ATM fees, and rebate ATM surcharges up to \$15. With e-Choice Checking you can access your account anywhere, anytime!

- Non-interest bearing account
- Free Internet Banking & Bill Pay, e-Statements Telephone Banking & Mobile Banking*

Free Choice

Absolutely no monthly fees – Exactly what you would expect from a FREE account.

- No monthly service fee
- No minimum-balance requirement
- Non-interest bearing account
- Free Internet Banking & Bill Pay, e-Statements Telephone Banking & Mobile Banking*

Unlimited Choice NOW

Unlimited check writing with free standard checks – write as many checks as you'd like and never worry about fees. You'll also be earning a competitive interest rate on your balances – get the most out of your deposits with Unlimited Choice NOW.

- No monthly service fee if \$500 daily balance maintained
- \$100 minimum-balance to earn interest
- Free standard checks or turn in your old checks and receive up to a \$25 deduction on your first order of new checks (new accounts only)
- 10% off safe deposit box (where available)
- Free Internet Banking & Bill Pay, e-Statements Telephone Banking & Mobile Banking*

18/65 Choice

Are you 18 years old or younger? Are you age 65 or older? If so, we have the perfect option – earn interest on deposits, no minimum balance requirements and absolutely no monthly fee. It's called 18/65 Choice Checking – the simple choice.

- No minimum-balance requirement
- No monthly service fee
- Free standard checks or turn in your old checks and receive up to a \$25 deduction on your first order of new checks (new accounts only)
- \$100 minimum-balance to earn interest
- Free Internet Banking & Bill Pay, e-Statements Telephone Banking & Mobile Banking*

Choice Checking from Mechanics Cooperative Bank offers the options to fit your personal banking style. However you like to bank, we have the answer.

Premier Choice

This product is perfect for those customers who maintain larger checking account balances and like to earn interest on their deposits. We also add premier rates on savings accounts, higher limits on debit transactions and more, to ensure our premier customers get the most from their entire banking relationship.

- Tiered interest-bearing account
- Eligible for Premier Choice Savings Account
- No monthly service fee if \$5,000 daily balance maintained
- Unlimited check writing
- Higher daily limits on ATM/Debit Card transactions available
- Free standard checks or turn in your old checks and receive up to a \$25 deduction on your first order of new checks (new accounts only)
- Access to free "Sweep" Overdraft Protection
- Free coin counting machine access where available
- Up to 2 free money orders per month
- 25% off safe deposit box (where available)
- Free Internet Banking & Bill Pay, e-Statements Telephone Banking & Mobile Banking*

Additional Services:

FREE MasterMoney® Debit Card

Our Free MasterMoney Debit Card is honored at millions of locations and ATM's worldwide. It's the easiest, fastest and most convenient way to access your accounts.

FREE Internet Banking & Bill Pay

If you have access to the Internet, you have access to your accounts. Services include account balance, check tracking, fund transfers, loan payments, and much more – any time, any day, at www.Mechanics-Coop.com. Plus our Bill Payment product will eliminate the cost of postage and help save on the cost of checks and stationery. Ask a Customer Service Representative for details!

FREE e-Statements

The fastest, easiest and most secure way to access your checking, savings, and loan account statements. Go paperless and save more than just the environment.

FREE Automated Telephone Banking

If you have access to a phone, you have access to your accounts. Our telephonic banking system makes it easy to access account information, transfer funds, place stop payments, and much more. Just call 1-866-599-6324. Automated telephone banking can be reached 24 hours a day, 7 days a week.

FREE Automatic Loan Payments

Sign up to have us transfer money from your checking account to your loan account and we'll credit your payment automatically every month. In addition to avoiding late payments, you'll eliminate the cost of checks, postage and stationery.

FREE Direct Deposit

Sign up for direct deposit of your paychecks, pension checks or any other recurring income and you'll enjoy added safety and convenience – not to mention use of your funds faster than with paper checks.



Savings Accounts

Savings Accounts

Certificate of Deposits

Individual Retirement Accounts

All Deposits Insured in Full

In addition to our great rates and services, your deposits will always be insured in full. The unique combined insurance coverage afforded by the FDIC and the Share Insurance Fund provides the best deposit insurance available, whether your deposit or certificate type accounts, or in any combination. Since its inception, the Share Insurance Fund has preserved the enviable claim of member co-operative banks that "no depositor has ever lost a dollar in any Massachusetts Cooperative Bank".

At Mechanics Cooperative Bank, there are no limits; every dollar deposited with us is 100% insured in full.

Branch & ATM Locations:

Taunton

308 Bay Street
(508) 823-7744

Taunton

75 County Street (Rte 140)
(508) 823-7722

North Dighton

596 Somerset Avenue (Rte 138)
(508) 880-2828

Bridgewater

72 Main Street (Rte 28)
(508) 697-4686

Fall River

60 Bedford Street
(508) 679-1961

Swansea

201 G.A.R. Highway (Rte 6)
(508) 679-1086

Westport

165 State Road (Rte 6)
(508) 679-1926

Somerset

1236 County Street (Rte 138)
(508) 679-1076

1-888-MECHANICS (632-4264)

www.Mechanics-Coop.com



Member
FDIC SIF
Member
Rev. 05/12

Mechanics Cooperative Bank offers the products and options to fit your personal savings goal. With so many ways to save, there has never been a more clear choice to save, than with Mechanics Cooperative bank!

OPENING YOUR CHECKING ACCOUNT

Linked to our Premier Choice Checking Account, you are eligible for preferred savings account rates.

- No Monthly Fee
- \$100 or more earns you interest
- Free ATM card

e-Savings

With electronic statements, this product will earn you a higher rate than our traditional statement savings account.

- No Monthly Fee
- \$100 or more earns you interest
- e-Statements required
- Free ATM card

Statement Savings

Deposits, withdrawals and interest payments are recorded on one monthly statement. Plus, you can withdraw cash anytime with our free ATM card.

- No Monthly Fee
- \$100 or more earns you interest
- Free ATM card

Basic Savings

With this passbook savings account you will earn interest while enjoying many free features and benefits.

- No Monthly Fee
- \$100 or more earns you interest
- Free Money Orders and Treasurer's Checks
- No fee for coin-counting machine (where available)

Classic Savings

The simplest savings account of all. Deposits, withdrawals and interest payments are recorded in one convenient passbook.

- No Monthly Fee
- \$100 or more earns you interest

Personal Money Market

A tiered interest bearing account.

- \$100 or more earns you interest
- Free ATM card
- Limit six (6) Check/POS Transactions allowed each month
- No monthly fee when \$500 minimum balance maintained

Certificate of Deposits

Extremely competitive rates and quality customer service – nothing else really matters when searching for a quality CD product. Let Mechanics Cooperative Bank help make the most of your money.

Traditional IRA

Traditional IRA deposits can cut income taxes during work years. For most workers, an IRA's immediate benefit is seen in lower taxes. Consult your tax advisor for details.

Roth IRA

While Roth deposits don't qualify for tax deductions, Roth interest and withdrawals may be tax-free. So if you can afford to make deposits without the tax deduction, the Roth IRA may be for you. Qualified withdrawals will never be taxed. Plus, you will be allowed to continue contributing for as long as you are working. Many experts see this IRA as a perfect estate builder. Consult your tax advisor for details.

Additional Services:

FREE MasterMoney® Debit Card

Our Free MasterMoney Debit Card is honored at millions of locations and ATM's worldwide. It's the easiest, fastest and most convenient way to access your accounts.

FREE Internet Banking & Bill Pay

If you have access to the Internet, you have access to your accounts. Services include account balance, check tracking, fund transfers, loan payments, and much more – any time, any day, at www.MechanicsCoop.com. Plus our Bill Payment product will eliminate the cost of postage and help save on the cost of checks and stationery. Ask a Customer Service Representative for details!

FREE e-Statements

The fastest, easiest & most secure way to access your checking, savings, and loan account statements. Go paperless and save more than just the environment.

FREE Automated Telephone Banking

If you have access to a phone, you have access to your accounts. Our telephone banking system makes it easy to access account information, transfer funds, place stop payments, and much more. Just call 1-866-599-6324. Automated telephone banking can be reached 24 hours a day, 7 days a week.

FREE Automatic Loan Payments

Sign up to have us transfer money from your checking account to your loan account and we'll credit your payment automatically every month. In addition to avoiding late payments, you'll eliminate the cost of checks, postage and stationery.

FREE Direct Deposit

Sign up for direct deposit of your paychecks, pension checks or any other recurring income and you'll enjoy added safety and convenience – not to mention use of your funds faster than with paper checks.



All Deposits Insured in Full

In addition to our great rates and services, your deposits will always be insured in full. The unique combined insurance coverage afforded by the FDIC and the Share Insurance Fund provides the best deposit insurance available, whether your deposit balances are held in checking, passbook, statement or certificate type accounts, or in any combination. Since its inception, the Share Insurance Fund has preserved the enviable claim of member co-operative banks that "no depositor has ever lost a dollar in any Massachusetts Cooperative Bank".

At Mechanics Cooperative Bank, there are no limits; every dollar deposited with us is 100% insured in full.

Branch & ATM Locations:

Main Office - Taunton
316 Broadway
(508) 823-7744

Taunton
75 County Street (Rte 140)
(508) 823-7722

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596 Somerset Avenue (Rte 138)
(508) 880-2828

Bridgewater
72 Main Street (Rte 28)
(508) 697-4686

Fall River
60 Bedford Street
(508) 679-1961

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201 G.A.R. Highway (Rte 6)
(508) 679-1086

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(508) 679-1926

Somerset
1236 County Street (Rte 138)
(508) 679-1076

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www.Mechanics-Coop.com



Business Banking

Choice Checking
Business Savings
Commercial Loans



Introducing Choice Business Checking, a line of checking accounts designed to fit any business profile. Our account options make your business banking relationship easier and more efficient to ensure you are always getting the most from your business deposits.

Premier Choice Business Checking

For more established businesses that carry large balances and require a high number of monthly transactions, Premier Choice Business allows your deposit balance to offset fees and keeps more of your business dollars, working for your business.

- Unlimited items and check writing
- Overdraft Reserve Line Of Credit available*
- No annual fee Business MasterMoney® Debit Card
- Earnings credit allowance for balances to offset service charges
- \$50 off first order of checks
- 24 hour access anytime by phone, ATM or Internet

Choice Business Checking 200

All businesses are different and this account is perfect for those customers who have less than 200 items per month. Maintain an average daily balance of \$1,500 to waive the monthly fee and spend time thinking about more important things, your business.

- 200 free items per month
- Overdraft Reserve Line Of Credit available*
- No annual fee Business MasterMoney® Debit Card
- Monthly fee waived when balance requirements are met
- Furnish in your old checks to receive a \$25 credit toward your first order of new checks (new accounts only)
- 24 hour access anytime by phone, ATM or Internet

Choice Free Business Checking

Small businesses need to ensure they are getting the most out of every dollar. Mechanics Cooperative Bank will ensure you have that option when banking with us. Customers enjoy the first 100 items each month FREE.

- First 100 items free
- No annual fee Business MasterMoney® Debit Card
- Overdraft Reserve Line Of Credit available*
- Turn in your old checks to receive a \$25 credit toward your first order of new checks (new accounts only)
- 24 hour access anytime by phone, ATM or Internet

Choice IOLTA

Available for attorneys for deposits held on behalf of clients.

- Variable, tiered interest rates
- Interest accrues daily on collected balances and is paid monthly to the MA IOLTA Committee
- 24 hour access anytime by phone, ATM or Internet

Choice Money Market

This account earns a competitive interest rate and allows 24 hour access by phone, ATM or the Internet.

- Earn interest on balances of \$100 or more
- Free ATM or MasterMoney® Debit Card
- Write up to six (6) free checks each month
- Unlimited FREE withdrawals in person or at our ATMs

Choice Non-Profit

Available for all non-profit organizations.

- No monthly service fees
- Unlimited activity
- Free access to our coin counting machine where available
- 24 hour access anytime by phone, ATM or Internet

Plus our Commercial Banking Team understands the local business market. We're responsive to the unique business needs of our customers and can react quickly to growth opportunities. Call or email us at info@mechanics-coop.com to speak with a Commercial Lending Officer. Our philosophy is simple when it comes to serving our customers – when your business succeeds, we succeed. Let's keep it local!

*Credit approval required

Additional Services:

Business Online Banking

With our business online banking product, you can access your company's deposit and loan account information online, anytime, anywhere. You'll be able to transfer funds, pay bills, conduct ACH transactions and much more.

Merchant Credit Card Service

This invaluable service for retailers and wholesalers allows you to process MasterCard, VISA, Discover and American Express credit card transactions through Mechanics Cooperative Bank. For this service, customers have the option of terminal rental or purchase.

Wire Transfers

Single or recurring wire transfers provide quick and easy electronic interbank transfer of funds.

Sweep Overdraft Protection

This popular service "sweeps" funds from any of your commercial deposit accounts into any of your associated accounts. In particular, funds can be "swept" into any Choice Checking for Business account when extra funds are needed to cover an overdrawn account.

Overdraft Reserve Line of Credit

Our Overdraft Reserve Line of Credit will cover your needs up to a pre-approved limit. Each time you activate your line, you'll avoid an insufficient-funds fee. Your Overdraft Reserve Line of Credit can also be a source of short-term funds for those times when you need quick cash.

Commercial Lending

No matter what your lending needs may require, we have the loan for you! We offer a vast array of loans to fit your business. From Term Loans and Transactional Loans to Commercial Mortgages and Revolving Lines of Credits, our officers are here to help. Starting up a small business? Ask us about our SBA 7A, Express, and 504 Loans. Give us a call at 1-888-MECHANICS (632-4264) to get started.

Mass Save® HEAT Loan Program FAQs

- Q. How do I schedule a Mass Save® Home Energy Assessment?
- A. You can schedule a no-cost Home Energy Assessment by calling 866-527-SAVE or by working with a participating Home Performance Contractor.
- Q. How do I receive a HEAT Loan Packet?
- A. Customers must first schedule and complete a no cost Home Energy Assessment. At the Assessment, a HEAT Loan Packet will be provided to you.
- Q. Am I eligible to participate if I live in a municipal town with a municipal electric account, and have natural gas as my heating fuel?
- A. Yes, if you heat with natural gas from a participating utility provider you may be eligible to participate in the HEAT Loan Program.
- Q. What do I need to take to Mechanics Cooperative Bank?
- A. The Bank will require a 'HEAT Loan Authorization' Form. The 'HEAT Loan Authorization' Form will be issued to you by your HEAT Loan Administrator. In addition, Mechanics Cooperative Bank will also require a pay stub (or tax return if self-employed), the contractor's work estimate, and valid form of ID.
- Q. How are the loan funds dispersed to the customer if the loan is approved?
- A. Mechanics Cooperative Bank will provide two party check(s) made out to the customer and contractor(s) for the amount of the loan, minus any utility rebates.
- Q. Can I finance Do-It-Yourself work?
- A. No, do-it-yourself work is not eligible for financing through the HEAT Loan Program.

Call 1-888-MECHANICS (632-4264) to speak with a Mass Save® HEAT Loan Program specialist or visit Mechanics-Coop.com for more details!

1-888-MECHANICS (632-4264)
www.Mechanics-Coop.com



Mechanics
COOPERATIVE BANK



Mass Save® Financing



*0% financing for
qualified energy-efficient
home and business improvements*



Member Member
FDIC SIF

Mass Save® Financing for Residential & Business Customers

If you are a Massachusetts residential or business customer, you may qualify for Mass Save's® **INTEREST-FREE** loan program to help you make energy efficiency improvements!

The HEAT Loan is available to help with the cost of installing qualified energy-efficient improvements in homes or rental properties.

Residential

The HEAT Loan Program provides customers the opportunity to apply for a 0% loan to assist with the installation of qualified energy efficient improvements in their homes. The loans are available up to \$25,000 with terms up to seven (7) years. To qualify for the loan, the customer must own a one-to-four-family residence, obtain a Mass Save® Home Energy Assessment, and install qualified energy efficiency measures.

Eligible energy efficiency improvements include:

- Attic, Wall, and Basement Insulation
- High Efficiency Heating Systems
- Central Air Conditioning / Air Source Heat Pumps
- Ductless Mini Split Heat Pumps
- High Efficiency Domestic Hot Water Systems
- Solar Hot Water Systems
- 7-Day Digital & Wi-Fi Thermostats
- ENERGY STAR® Qualified Replacement Window

Required Steps:

1. Homeowner must sign up for a Home Energy Assessment from an authorized Mass Save® program vendor by calling 1-866-527-SAVE (7283).
2. A Mass Save® representative will assess your energy efficiency improvements and determine what is eligible for financing. The representative will provide a HEAT Loan Intake Form, and all other applicable documentation.
3. Bring your HEAT Loan Intake form, pay stub (or tax return if self employed), the contractors work estimate, and valid form of ID to Mechanics Cooperative Bank for financing - that's it!

Business, Multi-Family & Non-Profits

The Mass Save® Financing Program provides business customers, including Multi-Family and Non-Profits, with the opportunity to apply for a 0% loan from Mechanics Cooperative Bank to assist with the installation of qualified energy-efficient improvements in their facility.

Scheduled interest payments on the loan will be pre-paid by the local utility or energy efficiency provider in lieu of a portion of the Mass Save® incentive or rebate. Loans are available up to \$100,000 with terms up to seven (7) years, contingent on the amount of the quantifying incentive. Financing is subject to approval by Mechanics Cooperative Bank and improvements require pre-approval from your utility or energy efficiency provider.

Eligible energy efficiency improvements include:

- High efficiency Lighting/Controls
- Motors/Variable Frequency Drives
- Compressed Air
- Custom Measures
- Contact your utility or energy efficiency provider for other qualifying measures.

Required Steps:

1. Submit your energy efficiency application(s) to your local utility provider.
2. Indicate to your local utility provider that you are interested in Mass Save® Financing for Business.
3. Obtain a Pre-approval Letter from the local utility provider detailing additional incentives for your project along with a Mass Save® C&I Interest Subsidy Authorization Form.
4. Submit the Pre-approval Letter and the Mass Save® C&I Interest Subsidy Authorization form to Mechanics Cooperative Bank for approval.
5. Install your energy efficient equipment.
6. Notify your local utility provider and Mechanics Cooperative Bank when your installation is complete.
7. The local utility provider will verify your measures through an on-site inspection and notify Mechanics Cooperative Bank once the project is approved.
8. Submit your final costs to both the local utility provider and Mechanics Cooperative Bank.

All Deposits Insured in Full

In addition to our great rates and services, your deposits will always be insured in full. The unique combined insurance coverage afforded by the FDIC and the Share Insurance Fund provides the best deposit insurance available, whether your deposit balances are held in checking, passbook, statement or certificate type accounts, or in any combination. Since its inception, the Share Insurance Fund has preserved the enviable claim of member co-operative banks that "no depositor has ever lost a dollar in any Massachusetts Cooperative Bank".

At Mechanics Cooperative Bank, there are no limits; every dollar deposited with us is 100% insured in full.

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(508) 679-1926

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(508) 679-1076

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www.Mechanics-Coop.com



Personal Lending

Mortgages

Home Equity Loans
& Lines of Credit



Member
FDIC SIF
Rev. 02.16

Mechanics Cooperative Bank has the right loan to fit your every need. From Mortgages to Home Equity Loans & Lines of Credit to Construction and Land Loans, Mechanics Cooperative Bank will be there to lend a helping hand.

Mortgages

From your first home or car to your retirement retreat; from your new business start-up through its growth and success; we are here to help with any lending need.

- Mortgages for Purchase or Refinance
 - Land
 - Residential
 - Commercial
- Construction Loans (Builders and Homeowners)
- First-Time Homebuyer Programs
- Home Equity Lines of Credit
- Home Equity Loans
- Mobile Home Loans
- Vehicles

***Approved MassHousing Lender**

Home Equity Loans & Lines of Credit Provide Special Advantages

If you're already a homeowner, a home equity loan or line of credit offers far more advantages than other consumer loans, such as:

- **Competitive Rates** - Thanks to the security of your homes equity, rates on equity loans and lines of credit are among the lowest available.
- **Tax Deductions** - Like mortgages, the interest paid on equity products may be tax deductible, so be sure to consult a tax advisor to see how much you can save.
- **Large Loan Amounts** - Depending on the amount of equity in your home, loan amounts as high as \$250,000.
- **Perfect for Financing Anything** - Equity financing can be used for anything including home improvements, buying a vehicle or consolidating credit card debt.

Online Applications

Visit Mechanics-Coop.com for easy to understand explanations of each loan program and information on our current rates. Once you've found the right loan for your specific situation, you can apply right from that same web page, it's that simple!

- Great Rates
- Fast Approvals
- Free Pre-Approvals
- Personal Service

FREE Consultation & Pre-Qualification

Need more information on a specific loan or how the application process will work? Please feel free to call, email or visit any of our Branch Offices for a FREE consultation. We'll also help by pre-qualifying you for any of our loans without obligation. This allows our customers to know their buying power before finding their dream home.

Commercial & Small Business Lending

We also offer commercial and small business lending products in addition to our personal lending products. The Mechanics Cooperative Bank's Commercial Banking Team understands the local business market and our philosophy is simple when it comes to serving business customers - when your business succeeds, we succeed.

Connecting to all Local Lenders:

1-888-MECHANICS (632-4264)

Email Us:

Loans@Mechanics-Coop.com

Flexible Terms

In addition to a wide variety of options, our loans come with a wide variety of terms. We'll help build a loan that's easy to live with:

- Fixed or Variable Rate
- Shorter or Longer Term
- No Points and No Closing Cost Programs
- Monthly or Bi-Weekly Payments
- Automatic Payment Plans

Special Mortgage Programs*

Whatever your situation may be, we have a special program to help.

- MassHousing Programs
- Massachusetts Housing Partnership
- USDA guaranteed Rural Housing Programs
- No-closing-cost options



Mechanics

COOPERATIVE BANK

Your life. Your neighborhood. Your bank.



Merchant Services

for Businesses

Products & Services:

Please click the product link to visit the most up to date information available on our website.

[5.6A Checking](#)

[5.6B Savings](#)

[5.6C Digital Banking](#)

[5.6C1 Digital – Mobile Banking](#)

[5.6C2 Digital – Mobile Deposit](#)

[5.6C3 Digital – Digital Wallet](#)

[5.6C4 Digital – Real Time Payments](#)

[5.6D Mortgage](#)

[5.6E Investments](#)

[5.6F Insurance](#)

[5.6G Scholarships](#)

[5.6H Charitable Giving and Sponsorships](#)

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Loans to Deposits



MECHANICS COOPERATIVE BANK
NET LOANS AND LEASES TO DEPOSIT RATIO

Certificate Number	Report Date	Net Loans & Leases To Deposits Ratio	Loans to Deposit Ratio w/ Sold and Participated Loans	Total Deposits (000s)	Net Total Loans & Leases (000s)	Total Loans Including Sold and Participated Loans (\$000's)	Total Assets (000s)
26634	12/31/2025	103.74%	115.01%	\$696,857	\$722,886	\$801,489	\$861,618
26634	09/30/2025	108.42%	120.99%	\$657,412	\$712,748	\$795,425	\$848,318
26634	06/30/2025	106.18%	120.18%	\$651,097	\$691,324	\$782,501	\$830,424
26634	03/31/2025	105.24%	117.20%	\$660,444	\$695,044	\$774,043	\$826,561
26634	12/31/2024	108.62%	119.64%	\$648,342	\$704,260	\$775,696	\$837,270
26634	09/30/2024	108.06%	117.98%	\$621,922	\$672,079	\$733,714	\$803,777
26634	06/30/2024	108.46%	120.81%	\$591,897	\$641,976	\$715,047	\$773,455
26634	03/31/2024	105.93%	118.82%	\$579,336	\$613,715	\$688,365	\$744,788
26634	12/31/2023	109.20%	122.77%	\$542,836	\$592,778	\$666,466	\$722,029
26634	09/30/2023	103.65%	117.47%	\$544,163	\$563,998	\$639,214	\$689,505
26634	06/30/2023	98.28%	112.30%	\$538,950	\$529,702	\$605,220	\$664,678
26634	03/31/2023	104.39%	120.62%	\$509,377	\$531,716	\$614,435	\$657,021
26634	12/31/2022	100.27%	115.68%	\$518,032	\$519,440	\$599,246	\$638,747
26634	09/30/2022	94.74%	109.72%	\$546,409	\$517,678	\$599,508	\$645,195
26634	06/30/2022	97.92%	113.16%	\$533,499	\$522,397	\$603,730	\$640,746
26634	03/31/2022	92.67%	106.95%	\$546,441	\$506,360	\$584,436	\$644,168
26634	12/31/2021	96.12%	110.31%	\$533,062	\$512,372	\$588,026	\$630,138
26634	09/30/2021	96.99%	111.66%	\$539,865	\$523,632	\$602,811	\$664,475
26634	06/30/2021	97.94%	112.90%	\$540,523	\$529,368	\$610,249	\$675,501
26634	03/31/2021	104.68%	119.61%	\$517,841	\$542,079	\$619,387	\$669,804

7

HMDA LAR



HOME MORTGAGE DISCLOSURE ACT NOTICE

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sex, of applicants and borrowers; and information about loan approvals and denials. HMDA data many other financial institutions are also available.

For more information, visit the Consumer Financial Protection Bureau's Website (www.consumerfinance.gov/hmda).

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

8

Other



Patrick Gaughan

From: Deborah A. Grimes
Sent: Monday, December 19, 2022 10:41 AM
To: Sandra Pimentel; Jorgelina Moreira; Joshua Narciso; Maureen Sylvia; Jonathan Motta; Ilda Viveiros; Patrick Gaughan; Tasha Perry; John P. McMahon
Subject: New Checking Product: BankOn Choice
Importance: High

Good morning,

Please note, we are in the process of implementing a new checking account for the underbanked, by no later than February 15th. Below is a checklist of items that need to be taken into consideration w/assigned responsibilities. I'll monitor progress and will provide this group updates accordingly.

- Certify Account w/Cities for Financial Funds Program (Josh)
- Name: BankOn Choice (Josh/Jorge)
- Statements: eStatements or Paper Statements Allowed (Jorge)
- Allow Online Banking, Bill Payment and Mobile Banking (Jorge)
- Account Specs: No Monthly Service Fee, No Checks, Allow Debit/ATM Card Access, No Overdrafts/NFS Allowed, No Ancillary Fees (Example: Dormancy, early closure, low balance, etc.) (Jorge)
- Minimum Deposit to Open: \$25
- New Account Screening: Only deny new customers for past incidents of actual fraud (all others approved) (Jorge/Sandy)
- Notify CRA Officer: CRA Purposes (Pat)
- Create Disclosures & Update Schedule of Fees (Jorge/Josh)
- Create Marketing (Josh and John)
- Update Onboarding New Account Opening Platform (Jorge)
- Update Board Reports (Jonathan)
- Update Project Manual (Jorge)
- Train Branch and Call Center Personnel (Sandy/Tasha)
- Update Website, Mobile Banking, and other electronic postings (Josh)
- Send Employee & Customer Launch Announcement: (Josh and Deb)

Please let me know if I'm missing anything from the list above, thank you.

Deb



Massachusetts Community & Banking Council

January 22, 2020

Mr. Joseph Baptista, Jr.
Mechanics Cooperative Bank
308 Bay Street
PO Box 552
Taunton, MA 02780

Dear Mr. Baptista:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings account provided by Mechanics Cooperative Bank meet the **Basic Banking for Massachusetts** guidelines.

Basic Banking for Massachusetts was launched in 1994 as a voluntary program to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. The guidelines were developed jointly by community and bank representatives. This year, Mechanics Cooperative Bank is one of almost 100 financial institutions participating in the **Basic Banking for Massachusetts** program in 2019.

MCBC congratulates Mechanics Cooperative Bank for your responsiveness to an identified need for low-cost bank products and services.

Please include this letter in your CRA Public File.

Sincerely,

A handwritten signature in black ink that reads "Regan St. Pierre". The signature is written in a cursive, flowing style.

Regan St. Pierre
Executive Director, MCBC

M | C | B | C

MASSACHUSETTS COMMUNITY & BANKING COUNCIL

March 8, 2018

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton, MA 02780

Dear Mr. Baptista, Jr.:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking account provided by Mechanics Cooperative Bank meets the *Basic Banking for Massachusetts* guidelines.

For your use, I have enclosed:

- A confirmation letter for your institution's CRA Public File
- A list of 2018 participating financial institutions
- An order form for *Basic Banking for Massachusetts* door decals

A description of the *Basic Banking for Massachusetts* program and a list of 2018 participating financial institutions are included on MCBC's website at www.mcbc.info.

We appreciate your participation in *Basic Banking for Massachusetts*.

Sincerely,



Dana LeWinter
Executive Director, MCBC



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

March 8, 2018

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton, MA 02780

Dear Mr. Baptista, Jr.:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking account provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

Basic Banking for Massachusetts was launched in 1994 as a voluntary program to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. The guidelines were developed jointly by community and bank representatives. This year, Mechanics Cooperative Bank is one of almost 100 financial institutions participating in the *Basic Banking for Massachusetts* program.

MCBC congratulates Mechanics Cooperative Bank for your responsiveness to an identified need for low-cost bank products and services.

Please include this letter in your CRA Public File.

Sincerely,

A handwritten signature in black ink, appearing to read "Dana LeWinter", written over a white background.

Dana LeWinter
Executive Director, MCBC



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

Basic Banking for Massachusetts

Decal Order Form



Basic Banking for Massachusetts
door decals are 8" X 3.5"

All *Basic Banking for Massachusetts* participating banks are eligible for one free decal.

To order one free decal: Send the name and mailing address to dlewinter@mcbc.info

To order additional decals: Fill in the form below

Please send _____ (#) additional decals at \$1.75 each. Checks should be payable to the Massachusetts Community & Banking Council.

Send decals to:

Name

Title

Bank

Address

Return order form and payment to:

Massachusetts Community & Banking Council
P.O. Box 45578
Somerville, MA 02145

Contact Dana LeWinter with questions at 800-982-8268 or dlewinter@mcbc.info



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

Basic Banking for Massachusetts
2018 Participating Financial Institutions

Abington Bank	Millbury Savings Bank
Bank of Canton	Monson Savings Bank
Bank ESB	Mutual Bank
Bay State Savings Bank	MutualOne Bank
BayCoast Bank	Needham Bank
Belmont Savings Bank	Newburyport Five Cents Savings Bank
Berkshire Bank	North Cambridge Co-operative Bank
Boston Private Bank & Trust Company	North Easton Savings Bank
Bristol County Savings Bank	Northmark Bank
Cambridge Savings Bank	Norwood Bank
Canton Co-operative Bank	Patriot Community Bank
Cape Ann Savings Bank	Pilgrim Bank
Century Bank	Rockland Trust Company
Cornerstone Bank	Santander Bank
Country Bank	Savers Bank
DCU – Digital Federal Credit Union	Seaman’s Bank
Dedham Institution for Savings	Southern Mass Credit Union
East Cambridge Savings Bank	StonehamBank
Eastern Bank	Stoughton Co-Operative Bank
Energy Credit Union	The Cape Cod Five Cents Savings Bank
Family Federal Savings FA	The Pittsfield Cooperative Bank
Foxboro Federal Savings	The Village Bank
Haverhill Bank	Wakefield Co-operative Bank
Hingham Institution for Savings	Walpole Co-operative Bank
Hometown Bank, A Cooperative Bank	Washington Savings Bank
Jeanne D’Arc Credit Union	Wellesley Bank
Leader Bank	Winchester Co-operative Bank
Lee Bank	Winter Hill Bank
Marblehead Bank	Worcester Credit Union
Melrose Cooperative Bank	Workers’ Credit Union
Milford Federal Savings and Loan Association	Wrentham Co-operative Bank

The financial institutions listed above qualify for ***Basic Banking for Massachusetts*** by providing both checking and savings accounts that meet the ***Basic Banking for Massachusetts*** guidelines.



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

In addition, the financial institutions listed below provide either a checking or savings account that meets the *Basic Banking for Massachusetts* guidelines.

Checking:

Bank of Easton
BankFive
Bridgewater Savings Bank
Brookline Bank
Charles River Bank
Colonial Federal Savings Bank
Eagle Bank
Everett Co-operative Bank
Florence Savings Bank
Greenfield Co-operative Bank
Mansfield Bank
Mechanics Cooperative Bank
Metro Credit Union
Millbury Federal Credit Union
Mills42 Federal Credit Union
MountainOne Bank
North Shore Bank
Northern Bank & Trust Company
Rollstone Bank & Trust
Salem Five Bank
South Shore Bank
The Savings Bank
UniBank
Westfield Bank
Winchester Savings Bank

Savings:

Beverly Bank



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

February 8, 2017

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton, MA 02780

Dear Mr. Baptista, Jr.:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

For your use, I have enclosed:

- A confirmation letter for your institution's CRA Public File
- A list of 2017 participating financial institutions
- An order form for *Basic Banking for Massachusetts* door decals

A description of the *Basic Banking for Massachusetts* program and a list of 2017 participating financial institutions are included on MCBC's website at www.mcbc.info.

We appreciate your participation in *Basic Banking for Massachusetts*.

Sincerely,

A handwritten signature in black ink, appearing to read 'Dana LeWinter', written over a light blue horizontal line.

Dana LeWinter
Executive Director, MCBC



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

February 8, 2017

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton, MA 02780

Dear Mr. Baptista, Jr.:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

Basic Banking for Massachusetts was launched in 1994 as a voluntary program to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. The guidelines were developed jointly by community and bank representatives. This year, Mechanics Cooperative Bank is one of over 100 financial institutions participating in the *Basic Banking for Massachusetts* program.

MCBC congratulates Mechanics Cooperative Bank for your responsiveness to an identified need for low-cost bank products and services.

Please include this letter in your CRA Public File.

Sincerely,

Dana LeWinter
Executive Director, MCBC

MASSACHUSETTS COMMUNITY & BANKING COUNCIL

Basic Banking for Massachusetts
2017 Participating Financial Institutions

Abington Bank	Metro Credit Union
Arrha Credit Union	Middlesex Savings Bank
Bank of Canton	Milford Federal Savings and Loan Association
Bank ESB	Millbury Savings Bank
Bay State Savings Bank	Monson Savings Bank
BayCoast Bank	Mutual Bank
Belmont Savings Bank	MutualOne Bank
Boston Private Bank & Trust Company	Needham Bank
Braintree Cooperative Bank	Newburyport Five Cents Savings Bank
Bridgewater Savings Bank	North Cambridge Co-operative Bank
Bristol County Savings Bank	North Easton Savings Bank
Cambridge Savings Bank	NorthShore Bank
Canton Co-operative Bank	Northmark Bank
Cape Ann Savings Bank	Northwood Bank
Century Bank	Pilgrim Bank
Colonial Federal Savings Bank	Savers Bank
Country Bank	Seaman's Bank
DCU – Digital Federal Credit Union	Southbridge Savings Bank
Dedham Institution for Savings	Southern Mass Credit Union
East Cambridge Savings Bank	SpencerBANK
Eastern Bank	StonehamBank
Energy Credit Union	Stoughton Co-Operative Bank
Equitable Bank	The Cape Cod Five Cents Savings Bank
Family Federal Savings FA	The Pittsfield Cooperative Bank
Foxboro Federal Savings	The Village Bank
Greenfield Co-operative Bank	UniBank
Haverhill Bank	Wakefield Co-operative Bank
Hingham Institution for Savings	Walpole Co-operative Bank
Hometown Bank, A Cooperative Bank	Washington Savings Bank
Jeanne D'Arc Credit Union	Webster First Federal Credit Union
Leader Bank	Wellesley Bank
Lee Bank	Winchester Co-operative Bank
Marblehead Bank	Winter Hill Bank
Mechanics Cooperative Bank	Wrentham Co-operative Bank
Meetinghouse Bank	
Melrose Cooperative Bank	

The 70 financial institutions listed above qualify for *Basic Banking for Massachusetts* by providing both checking and savings accounts that meet the *Basic Banking for Massachusetts* guidelines.

MASSACHUSETTS COMMUNITY & BANKING COUNCIL

In addition, 31 other financial institutions provide either a checking or savings account that meets the *Basic Banking for Massachusetts* guidelines. They are:

Checking:

Savings:

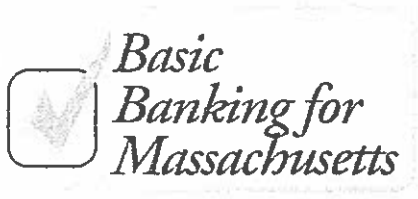
Attleboro Municipal Employees Federal Credit Union
Bank of Easton
Berkshire Bank
Brookline Bank
Charles River Bank
Commerce Bank
Commonwealth Utilities Employees Credit Union
Community Credit Union
Eagle Bank
Everett Co-operative Bank
Fidelity Bank
Florence Savings Bank
Hanscom Federal Credit Union
Mansfield Bank
Millbury Federal Credit Union
Mills42 Federal Credit Union
MountainOne Bank
Northern Bank & Trust Company
Patriot Community Bank
People's United Bank
Rockland Trust Company
Rollstone Bank & Trust
Salem Five Bank
South Shore Bank
The Cooperative Bank
The Savings Bank
Westfield Bank
Winchester Savings Bank
Worcester Credit Union
Workers' Credit Union



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

Basic Banking for Massachusetts

Decal Order Form



Basic Banking for Massachusetts
door decals are 8" X 3.5"

All *Basic Banking for Massachusetts* participating banks are eligible for one free decal.

To order one free decal: Send the name and mailing address to dlewinter@mcbc.info

To order additional decals: Fill in the form below

Please send _____ (#) additional decals at \$1.75 each. Checks should be payable to the Massachusetts Community & Banking Council.

Send decals to:

Name

Title

Bank

Address

Return order form and payment to:

Massachusetts Community & Banking Council
P.O. Box 45578
Somerville, MA 02145

Contact Dana LeWinter with questions at 800-982-8268 or dlewinter@mcbc.info



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

February 11, 2016

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton, MA 02780

Dear Mr. Baptista, Jr.:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

Basic Banking for Massachusetts was launched in 1994 as a voluntary program to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. The guidelines were developed jointly by community and bank representatives. This year, Mechanics Cooperative Bank is one of 92 financial institutions participating in the *Basic Banking for Massachusetts* program.

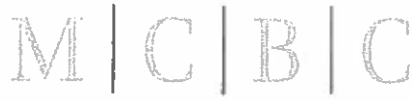
MCBC congratulates Mechanics Cooperative Bank for your responsiveness to an identified need for low-cost bank products and services.

Please include this letter in your CRA Public File.

Sincerely,

A handwritten signature in black ink, appearing to read "Dana LeWinter", written in a cursive style.

Dana LeWinter
Executive Director, MCBC



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

February 11, 2016

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton, MA 02780

Dear Mr. Baptista, Jr.:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

For your use, I have enclosed:

- A confirmation letter for your institution's CRA Public File
- A list of 2016 participating financial institutions
- An order form for *Basic Banking for Massachusetts* door decals

A description of the *Basic Banking for Massachusetts* program and a list of 2016 participating financial institutions are included on MCBC's website at www.mcbc.info.

We appreciate your participation in *Basic Banking for Massachusetts*.

Sincerely,

Dana LeWinter
Executive Director, MCBC



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

Basic Banking for Massachusetts
2016 Participating Financial Institutions

Abington Bank	Millbury Savings Bank
Arrha Credit Union	Monson Savings Bank
Bank of Canton	Mutual Bank
Bank ESB	Needham Bank
BankFive	Newburyport Five Cents Savings Bank
Bay State Savings Bank	North Cambridge Co-operative Bank
BayCoast Bank	North Easton Savings Bank
Boston Private Bank & Trust Company	NorthShore Bank
Braintree Cooperative Bank	Northmark Bank
Bridgewater Savings Bank	Norwood Bank
Canton Co-operative Bank	Patriot Community Bank
Cape Ann Savings Bank	Pilgrim Bank
Century Bank	Salem Five Bank
Country Bank	Savers Bank
DCU – Digital Federal Credit Union	Seaman’s Bank
Dedham Institution for Savings	Southbridge Savings Bank
East Cambridge Savings Bank	Southern Mass Credit Union
Eastern Bank	SpencerBANK
Family Federal Savings FA	Stoughton Co-Operative Bank
Foxboro Federal Savings	The Cape Cod Five Cents Savings Bank
Georgetown Bank	The Pittsfield Cooperative Bank
Greenfield Co-operative Bank	The Village Bank
Haverhill Bank	Wakefield Co-operative Bank
Hometown Bank, A Cooperative Bank	Walpole Co-operative Bank
Jeanne D’Arc Credit Union	Washington Savings Bank
Leader Bank	Watertown Savings Bank
Lee Bank	Webster First Federal Credit Union
Marblehead Bank	Wellesley Bank
Mechanics Cooperative Bank	Weymouth Bank
Meetinghouse Bank	Winchester Co-operative Bank
Melrose Cooperative Bank	Winter Hill Bank
Middlesex Savings Bank	Wrentham Co-operative Bank
Milford Federal Savings and Loan Association	

The 65 financial institutions listed above qualify for ***Basic Banking for Massachusetts*** by providing both checking and savings accounts that meet the ***Basic Banking for Massachusetts*** guidelines.



MASSACHUSETTS COMMUNITY & BANKING COUNCIL

In addition, 27 other financial institutions provide either a checking or savings account that meets the *Basic Banking for Massachusetts* guidelines. They are:

Checking:

- Attleboro Municipal Employees Federal Credit Union
- Bank of Easton
- Bridgewater Savings Bank
- Brookline Bank
- Charles River Bank
- Colonial Federal Savings Bank
- Commerce Bank
- Commonwealth Utilities Employees Credit Union
- Eagle Bank
- Everett Co-operative Bank
- Florence Savings Bank
- Mansfield Bank
- Metro Credit Union
- Mills42 Federal Credit Union
- MountainOne Bank
- People's United Bank
- Rockland Trust Company
- South Shore Bank
- The Cooperative Bank
- The Provident Bank
- The Savings Bank
- UniBank
- Westfield Bank
- Winchester Savings Bank
- Worcester Credit Union
- Workers' Credit Union

Savings:

- Beverly Bank

M | C | B | C

MASSACHUSETTS COMMUNITY & BANKING COUNCIL

March 21, 2014

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton MA 02780

Dear Mr. Baptista, Jr.:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

For your use, I have enclosed:

- A confirmation letter for your institution's CRA Public File
- A list of 2014 participating financial institutions

A description of the *Basic Banking for Massachusetts* program and a list of 2014 participating financial institutions are included on MCBC's website at www.mcbc.info.

We appreciate your participation in *Basic Banking for Massachusetts*.

Sincerely,



Doreen Treacy
Executive Director
Massachusetts Community & Banking Council

M | C | B | C

MASSACHUSETTS COMMUNITY & BANKING COUNCIL

March 21, 2014

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton MA 02780

Dear Mr. Baptista, Jr.:

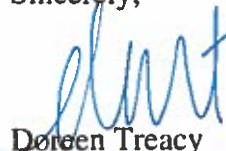
On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

Basic Banking for Massachusetts was launched in 1994 as a voluntary program to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. The guidelines were developed jointly by community and bank representatives. This year, Mechanics Cooperative Bank is one of over 100 financial institutions participating in the *Basic Banking for Massachusetts* program.

MCBC congratulates Mechanics Cooperative Bank for your responsiveness to an identified need for low-cost bank products and services.

Please include this letter in your CRA Public File.

Sincerely,



Doreen Treacy
Executive Director
Massachusetts Community & Banking Council

2014 Basic Banking Program Participating Institutions

Abington Bank
Attleboro Municipal Employees Federal Credit Union
Avidia Bank
Bank of Canton
Bank of Cape Cod
BankFive
Bay State Savings Bank
BayCoast Bank
Boston Private Bank & Trust Company
Braintree Cooperative Bank
Bridgewater Savings Bank
Bristol County Savings Bank
Brookline Bank
Cape Ann Savings Bank
Century Bank
Chelsea Bank
Chicopee Savings Bank
Colonial Federal Savings Bank
Commerce Bank
Commonwealth Utilities Employees Credit Union
Country Bank
Dedham Institution for Savings
Eagle Bank
East Cambridge Savings Bank
Eastern Bank
Equitable Co-operative Bank
Everett Co-operative Bank
Family Federal Savings FA
Florence Savings Bank
Foxboro Federal Savings
Georgetown Bank
Greenfield Co-operative Bank
Hampden Bank
Haverhill Bank
Hingham Institution for Savings
Industrial Credit Union
Jeanne D'Arc Credit Union
Leader Bank, N.A.
Lee Bank
Lowell Five
Mansfield Bank
Marblehead Bank
Mechanics Cooperative Bank
Merrimac Savings Bank
Middlesex Savings Bank
Milford Federal Savings & Loan Association
Millbury Savings Bank
Monson Savings Bank
MountainOne Bank
Mutual Bank
MutualOne Bank
National Grand Bank
Newburyport Five Cents Savings Bank
North Cambridge Co-operative Bank
North Middlesex Savings Bank
Northern Bank & Trust Company
Patriot Community Bank
Pentucket Bank
Peoples Federal Savings Bank
Pilgrim Bank
Rockland Trust Company
Rollstone Bank & Trust
Salisbury Bank and Trust Company
Saugusbank, A Cooperative Bank
Savers Bank
South Shore Bank
Southbridge Savings Bank
SpencerBANK
StonehamBank - A Co-operative Bank
Stoughton Co-operative Bank
The Cape Cod Five Cents Savings Bank
The Cooperative Bank
The Pittsfield Cooperative Bank
The Provident Bank
The Savings Bank
The Village Bank
UniBank
United Bank
Wakefield Co-operative Bank
Walpole Co-operative Bank
Washington Savings Bank
Wellesley Bank
Westfield Bank
Winchester Co-operative Bank
Winchester Savings Bank
Workers' Credit Union
Wrentham Co-operative Bank

M | C | B | C

MASSACHUSETTS COMMUNITY & BANKING COUNCIL

January 7, 2013

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton MA 02780

Dear Mr. Baptista:

On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

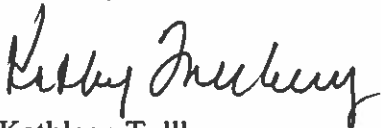
For your use, I have enclosed:

- A confirmation letter for your institution's CRA Public File
- A list of 2013 participating financial institutions
- An order form for *Basic Banking for Massachusetts* door decals

A description of the *Basic Banking for Massachusetts* program and a list of 2013 participating financial institutions are included on MCBC's website at www.mcbc.info.

We appreciate your participation in *Basic Banking for Massachusetts*.

Sincerely,



Kathleen Tullberg
Manager, MCBC

M | C | B | C

MASSACHUSETTS COMMUNITY & BANKING COUNCIL

January 7, 2013

Mr. Joseph T. Baptista, Jr.
President
Mechanics Cooperative Bank
308 Bay Street
Taunton MA 02780

Dear Mr. Baptista:

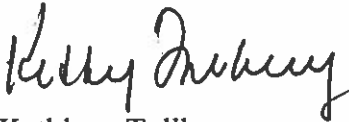
On behalf of the Massachusetts Community & Banking Council (MCBC), I am pleased to confirm that the checking and savings accounts provided by Mechanics Cooperative Bank meet the *Basic Banking for Massachusetts* guidelines.

Basic Banking for Massachusetts was launched in 1994 as a voluntary program to expand access to bank products and services and to encourage those with modest incomes to establish banking relationships. The guidelines were developed jointly by community and bank representatives. This year, Mechanics Cooperative Bank is one of 124 financial institutions participating in the *Basic Banking for Massachusetts* program.

MCBC congratulates Mechanics Cooperative Bank for your responsiveness to an identified need for low-cost bank products and services.

Please include this letter in your CRA Public File.

Sincerely,



Kathleen Tullberg
Manager, MCBC

Basic Banking for Massachusetts

2013 Participating Financial Institutions

Abington Bank
Avidia Bank
Avon Cooperative Bank
Bank of Cape Cod
BankFive
Barre Savings Bank
Bay State Savings Bank
BayCoast Bank
Belmont Savings Bank
Boston Private Bank & Trust Company
Braintree Cooperative Bank
Bridgewater Savings Bank
Bristol County Savings Bank
Cambridge Savings Bank
Canton Co-operative Bank
Cape Ann Savings Bank
Cape Cod Five Cents Savings Bank
Century Bank
Chelsea Bank
Chicopee Savings Bank
Commerce Bank
Country Bank
DCU – Digital Federal Credit Union
Dedham Institution for Savings
East Cambridge Savings Bank
Energy Credit Union
Equitable Co-operative Bank
Family Federal Savings FA
Foxboro Federal Savings
Georgetown Bank
Greenfield Co-operative Bank
Greenfield Savings Bank
Hampden Bank
Haverhill Bank
Hingham Institution for Savings
Hometown Bank, A Cooperative Bank
Hoosac Bank
Industrial Credit Union
Jeanne D'Arc Credit Union
Leader Bank
Lee Bank
Marblehead Bank
Martha's Vineyard Savings Bank
Mechanics Cooperative Bank
Meetinghouse Bank
Melrose Cooperative Bank
Merrimac Savings Bank
Middlesex Savings Bank
Milford Federal Savings and Loan Association
Millbury Savings Bank
Monson Savings Bank
Mutual Bank
MutualOne Bank
National Grand Bank
Newburyport Five Cents Savings Bank
North Brookfield Savings Bank
North Cambridge Co-operative Bank
North Easton Savings Bank
North Middlesex Savings Bank
Norwood Bank
Patriot Community Bank
Pentucket Bank
Peoples Federal Savings Bank
PeoplesBank
Pilgrim Bank
Reading Co-operative Bank
Rockland Trust Company
Salem Five Bank
Saugusbank, a cooperative bank
Savers Bank
Seaman's Bank
Somerset Federal Credit Union
Southbridge Savings Bank
SpencerBANK
STCU Credit Union
StonehamBank – A Co-operative Bank
Stoughton Co-Operative Bank
The Lowell Five Cent Savings Bank
The Pittsfield Cooperative Bank
The Provident Bank
The Village Bank

Wakefield Co-operative Bank
Walpole Co-operative Bank
Washington Savings Bank
Wellesley Bank

Winchester Co-operative Bank
Winchester Savings Bank
Winter Hill Bank
Wrentham Co-operative Bank

The 89 financial institutions listed above qualify for *Basic Banking for Massachusetts* by providing both checking and savings accounts that meet the *Basic Banking for Massachusetts* guidelines. In addition, 35 other financial institutions provide either a checking or savings account that meet the *Basic Banking for Massachusetts* guidelines. They are:

Checking:

Attleboro Municipal Employees Federal Credit Union
Brookline Bank
Charles River Bank
Colonial Federal Savings Bank
Commonwealth Utilities Employees Credit Union
Eagle Bank
Eastern Bank
Easthampton Savings Bank
Everett Co-operative Bank
FamilyFirst Bank
Fidelity Co-operative Bank
First Ipswich Bank
Florence Savings Bank
GFA Federal Credit Union
Mansfield Bank
Metro Credit Union
Mills42 Federal Credit Union
Northern Bank & Trust Company
Rollstone Bank & Trust
Salisbury Bank and Trust Company
South Coastal Bank
South Shore Bank
The Cooperative Bank
The Savings Bank
UniBank
United Bank
Watertown Savings Bank
Westfield Bank
Westport Federal Credit Union
Weymouth Bank
Workers' Credit Union

Savings:

Commonwealth Cooperative Bank
New Bedford Credit Union
Rockport National Bank
TD Bank